



Muthoot Finance Limited

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Ref: SEC/MFL/SE/2024/5831

August 16, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: Newspaper Advertisement of Unaudited Financial Results for the Quarter ended June 30, 2024

We enclose herewith, a copy of the Newspaper Advertisements published on August 15, 2024, in Businessline (All India edition) and Metro Vartha (Kochi Edition) in respect of the Unaudited Financial Results for the Quarter ended June 30, 2024.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

QUICKLY.

ICICI Lombard enters into bancassurance tie-ups



New Delhi: ICICI Lombard General Insurance has teamed up with seven different financial institutions for bancassurance partnerships. The move is expected to expand its distribution network and make insurance more accessible to customers across the country. The seven financial institutions are Aye Finance, Bandhan Bank, Karnataka Bank, Muthoot Mini, Nivara Home Finance Pvt Ltd, NSDL Payment Bank and The Andhra Pradesh State Co-operative Bank. **OUR BUREAU**

Reliance Infra Q1 net loss narrows to ₹69.47 crore

New Delhi: Reliance Infrastructure Ltd on Wednesday said, its consolidated net loss narrowed to ₹69.47 crore in the June 2024 quarter. It had clocked a net loss of ₹494.83 crore in the year-ago period, it said in an exchange filing. The company's total income, however, rose to ₹7,256.21 crore from ₹5,645.32 crore a year ago. **PTI**

RBL Bank launches limited-period 500-day FDs



Mumbai: RBL Bank has launched a limited-period special edition of 'Vijay Fixed Deposits', offering 8 per cent plus interest on fixed deposits (FDs of less than ₹3 crore) for 500 days. As part of Independence Month, the bank said that regular FD will earn 8.1 per cent interest, while FDs placed by senior citizens and super senior citizens will earn 8.60 per cent and 8.85 per cent interest, respectively. **OUR BUREAU**

Karnataka gov't orders departments to recover deposits from SBI and PNB

Sanjana B
Bengaluru

The Karnataka government has ordered its departments to suspend transactions with the State Bank of India (SBI) and the Punjab National Bank (PNB). The departments were directed to close their accounts and immediately recover their deposits because of the alleged misappropriation of funds by these two public sector banks. The order, issued on Wednesday, was approved by Chief Minister Siddaramaiah. It directed that no more deposits will be made into these banks. A similar directive was issued to public enterprises, local institutions, universities, councils and other institutions.

UNAUTHORISED TRANSFERS

The order addressed an alleged fraud involving the Karnataka Industrial Area Development Board, which deposited ₹25 crore at Punjab National Bank's Rajajinagar branch for a fixed term of one year in 2011. However, after the term ended, PNB allegedly only released ₹13 crore. Despite several discussions, the money has not been released, the circular read.

The other case related to a fixed deposit at the State Bank of Mysore, which merged with the SBI in 2017. The Karnataka State Pollution Control Board deposited ₹10 crore at the bank. The government alleged that this amount was adjusted towards the loans taken by a private company, using forged documents. The amount has still not been recovered, the order said.

In another directive, the Karnataka government, terming the sale of land by Hindustan Machine Tools at Jalahalli as "illegal," ordered taking back 599 acres of forestland. The State Forest department directed its officials to reclaim the land, which is supposedly worth more than ₹10,000 crore.

A series of raids were carried out by the Enforcement Directorate in July as part of a probe into the alleged unauthorised transfer of ₹88 crore out of the ₹187 crore that belonged to the Karnataka Maharsi Valmiki Scheduled Tribes Development Corporation.

Tweaks in PM Awas Yojana to benefit affordable HFCs

HOUSING FOR ALL. Analysts say the changes will likely lead to more stable repayments, lower pre-payments and balance transfers

Janaki Krishnan
Mumbai

The incremental changes in the Pradhan Mantri Awas Yojana and the updated interest subsidy scheme are seen benefiting affordable housing finance companies (AHFCs) in particular, as well as leading to more stable repayments, lower pre-payments and balance transfers, analysts feel. Last week, the PMAY-Urban scheme got a facelift and the Union Cabinet approved financial assistance for 1 crore urban houses to be constructed, purchased or rented for urban poor and middle class families. An investment of ₹10 lakh crore and government subsidy of ₹2.3 lakh crore were also approved as part of the scheme.

In addition, the corpus fund of the credit risk guarantee fund trust was increased to ₹3,000 crore from ₹1,000 crore earlier that would be applicable on affordable housing loans from banks, HFCs, primary lending institutions to economically weaker sections and low income groups.

The management of the fund was also transferred to the National Credit Guarantee Company from National Housing Bank. Earlier years' allocation used to be for the entire subsidy amount which used to get credited at once. The broker said the changes would be more beneficial for affordable housing



GETTING A FACELIFT. Last week, the Union Cabinet cleared financial assistance for 1 crore houses to be constructed, purchased or rented for urban poor and middle class families

(ISS) - earlier called the credit-linked interest subsidy scheme - has undergone a major change with a reduction in the number of the income slabs for determining

eligibility, uniform loan amount, interest rates across income slabs and the subsidy amount being spread over five years rather than being credited at once.

"This also means that the latest budgetary allocation to the ISS is lower compared to that in earlier years, but only optically," said Nomura Securities.

The final Budget for FY25 had a subsidy allocation of ₹4,000 crore, compared with ₹12,000 crore in FY22 and ₹11,000 crore in FY23.

But this is only for approximately six months in FY25 and corresponds to only one instalment of the subsidy amount.

Earlier years' allocation used to be for the entire subsidy amount which used to get credited at once.

The broker said the changes would be more beneficial for affordable housing

finance companies compared with prime HFCs, as they had a higher share of low income group and economically weaker sections in the borrower mix.

"We also expect these changes to lead to lower volatility in repayment rates, lower pre-payments," said the broker.

It said, the ISS would benefit at least 2.2 million borrowers.

FIVE INSTALMENTS

Beneficiaries taking loans up to ₹25 lakh with house value up to ₹35 lakh will be eligible for 4 per cent interest subsidy on the first ₹8 lakh loan up to 12 years' tenure. A maximum of ₹1.8 lakh

subsidy will be given to eligible beneficiaries in five yearly instalments.

Nomura explained that the spreading out of the subsidy over five years would be beneficial to AHFCs, since it would not lead to bulky drawdown from the AUM and repayment rates would be smoother.

This should also lead to lower pre-payments and balance transfers, as borrowers need to stay with a lender for at least five years to get the full benefit of the subsidy.

Earlier, there were instances reported where a borrower would get the subsidy at once and then close or prepay the loans soon after getting the subsidy.

CAG signs MoU with Uzbekistan's Chamber of Accounts

KR Srivats
New Delhi



CAG Girish Chandra Murmu **KAMAL NARANG**

The Comptroller and Auditor General (CAG) of India has signed a Memorandum of Understanding (MoU) with the Chamber of Accounts, Republic of Uzbekistan, in Tashkent. The agreement, inked by the two Supreme Audit Institutions (SAIs), aims to enhance collaboration and exchange of expertise in the field of auditing between the two nations.

'MOU, A MILESTONE' The signing of the MoU marks a significant milestone in promoting closer ties and collaboration among the SAIs of India and Uzbekistan, underscoring a shared commitment to excellence in auditing practices.

This MoU establishes a collaboration platform for exchange of know-

The tie-up aims to exchange expertise in the field of auditing between the two nations

building ensures that SAIs are equipped with the necessary skills and knowledge to audit complex government programmes effectively, thereby contributing to the development of more resilient and sustainable governance frameworks,

Murmu added. "This MoU will encapsulate the urgency for our institutions to embrace a new phase of collaborative engagement. We have much to learn from each other's best practices," he added.

Adiz Boboyev, Chairman of Chamber of Accounts, Republic of Uzbekistan, highlighted agreement's vital role in enhancing their institution's professional capacity and audit methodologies, expressing optimism for strengthened institutional auditing.

ledge and experience amongst auditing professionals to develop capacity for conducting audits.

"Our MoU is important as collaborative efforts and knowledge sharing among SAIs promote the dissemination of best practices and innovative solutions, creating a global network of expertise," said CAG Girish Chandra Murmu. Additionally, investing in capacity



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CIN: L29253TG1983PLC004141						
Regd. Office: 6-3-648/401, IV Floor, Padmaja Landmark, Somajiguda, Hyderabad-500082, Ph: 040-23312774, Website: www.pitti.in, Email: shares@pitti.in,						
EXTRACT OF UN-AUDITED (CONSOLIDATED AND STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024 (₹ IN LAKHS)						
PARTICULARS	Consolidated			Standalone		
	Quarter Ended 30-06-2024 Un-audited	Quarter Ended 30-06-2023 Un-audited	Year Ended 31-03-2024 Audited	Quarter Ended 30-06-2024 Un-audited	Quarter Ended 30-06-2023 Un-audited	Year Ended 31-03-2024 Audited
Total Income	38,671.02	29,071.36	124,980.53	35,444.99	29,071.36	124,980.53
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,778.91	1,858.56	12,190.67	2,653.61	1,858.63	12,191.29
Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	2,778.91	1,858.56	12,190.67	2,653.61	1,858.63	12,191.29
Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	2,054.92	1,396.63	9,019.13	1,970.36	1,396.70	9,019.75
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income(after tax)]	1,949.95	1,382.83	8,603.49	1,865.39	1,382.90	8,604.11
Equity Share Capital	1,602.92	1,602.92	1,602.92	1,602.92	1,602.92	1,602.92
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	40,019.48	-	-	40,025.26
Earnings Per Share (Face Value of Rs. 5/- each) (not annualised)						
a) Basic	6.41	4.36	28.14	6.15	4.36	28.14
b) Diluted	6.41	4.36	28.14	6.15	4.36	28.14

Note:
1) The financial results for the quarter ended 30th June 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August 2024.
2) The above is an extract of the detailed format of the financial results for the quarter ended 30th June 2024 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated un-audited financial results for the quarter ended 30th June 2024 are available on www.pitti.in, www.nseindia.com and www.bseindia.com.

For Pitti Engineering Limited Sd/- (Sharad B Pitti) Founder & Chairman DIN: 00078716

Place : Hyderabad
Date : 14th August 2024

Muthoot Finance						
EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 (₹ in Millions)						
Sl. No.	Particulars	Standalone			Consolidated	
		Quarter Ended		Year Ended	Quarter Ended	
		30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from Operations	37,037.88	29,986.87	1,26,350.08	44,738.60	1,50,616.57
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	14,916.97	13,145.25	54,487.83	16,457.03	59,965.04
3	Net Profit for the period before Tax (after Exceptional and Extraordinary items)	14,916.97	13,145.25	54,487.83	16,457.03	59,965.04
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	10,786.84	9,751.17	40,496.65	11,956.64	44,675.94
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after Tax))	10,540.00	9,983.51	41,114.79	11,689.80	45,380.07
6	Paid Up Equity Share Capital (Face value of Rs.10/- each)	4,014.64	4,014.49	40,14.62	4,014.64	4,014.62
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year		2,06,604.80			2,12,643.04
8	Securities Premium Account as shown in the Audited Balance Sheet of the Previous Year		15,100.28			15,100.29
9	Earnings Per Share (of Rs. 10/- each)					
	Basic (₹)	26.87	24.29	100.88	28.99	107.72
	Diluted (₹)	26.87	24.29	100.87	28.99	107.71

Additional disclosures required under Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Quarter Ended 30.06.2024	Year Ended 31.03.2024
1	Networth	2,43,325.64	2,42,574.24
2	Paid Up Debt Capital / Outstanding Debt	6,58,905.72	5,87,831
3	Outstanding Redeemable Preference Shares	Nil	Nil
4	Debt-Equity Ratio	2.70	2.42
5	Capital Redemption Reserve	Nil	Nil
6	Debt Redemption Reserve	NA	NA
7	Debt Service Coverage Ratio	NA	NA
8	Interest Service Coverage Ratio	NA	NA

Note:
1. The above is an extract of the detailed format of Unaudited Financial Results filed with Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Securities of the Company are listed and on the website of the Company at www.muthootfinance.com
2. For the other line items referred in Regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchanges BSE Limited and National Stock Exchange of India Limited and can be accessed on the URL www.bseindia.com and www.nseindia.com

Place : Kochi
Date : 14.08.2024

Muthoot Finance Limited
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CIN:L65910KL1997PLC011300, Ph.No. 0484 2396478, Fax No. 0484 2396506. Website: www.muthootfinance.com, Email: mails@muthootgroup.com.

For and on behalf of the Board of Directors
For Muthoot Finance Limited Sd/- George Alexander Muthoot Managing Director (DIN: 00016787)

A Muthoot M George Enterprise

