

SEC/FILING/BSE-NSE/23-24/68A-B

July 25, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Vesting of Fresh Options under Shriram Finance Limited Employee Stock Option Scheme 2023 (No.1) ("SFL ESOS 2023 (No.1)")

In furtherance to our intimation dated April 27, 2023, we wish to inform you that the Nomination and Remuneration Committee of the Company in its meeting held today i.e. July 25, 2023 vested 44,816 Fresh Options granted under SFL ESOS 2023 (No.1) to the eligible employees, as per the details mentioned in "Annexure A".

This is for your information and records.

Thanking you.

Yours faithfully,

For SHRIRAM FINANCE LIMITED

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

Annexure A

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 1. | Brief details of options granted | Vested 44, 816 Fresh Options under SFL ESOS 2023 (No.1) |
| 2. | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes |
| 3. | Total number of shares covered by these options | 44,816 Equity Shares of face value of Rs.10/- each fully paid-up |
| 4. | Pricing Formula (Exercise Price) | Rs.193.55 per Fresh Option |
| 5. | Option Vested | 44,816 Fresh Options vested on July 25, 2023 (Out of 21,26,875 Fresh Options granted, 20,82,059 Fresh Options were vested on April 26, 2023.) |
| 6. | Time within which option may be exercised | The Exercise Period shall be 10 (Ten) years from the date of Vesting of Fresh Options. Provided that where Fresh Options are granted and vested as per clause 3.2 of SFL ESOS 2023 (No.1), the exercise period from date on which the options vested to the Employee by the Transferor Company under SCUF ESOS 2013 shall be adjusted against the exercise period. |
| 7 | options exercised | Nil |
| 8 | money realized by exercise of options | Not Applicable |

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| | | |
|----|--|----------------|
| 9 | the total number of shares arising as a result of exercise of option | Not Applicable |
| 10 | options lapsed | Nil |
| 11 | variation of terms of options | Not Applicable |
| 12 | brief details of significant terms | None |
| 13 | subsequent changes or cancellation or exercise of such options | Not Applicable |
| 14 | diluted earnings per share pursuant to issue of equity shares on exercise of options | Not Applicable |

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