



December 1, 2023

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Company has received Letter of Intent (LOI) from PFC Consulting Limited (a subsidiary of Power Finance Corporation) to acquire Bikaner-III Neemrana-II Transmission Limited, a project special purpose vehicle (SPV).

Kindly find below details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') -

S. No.	Particulars	Response
a)	Name of the entity to which order(s)/contract(s) is awarded;	The Tata Power Company Limited
b)	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic Entity
c)	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	<p>The Project SPV (Bikaner III Neemrana II Transmission Limited) would be developed on Build-Own-Operate-Transfer basis, to provide transmission service for 35 years from the schedule date of commercial operation (SCOD) which is 24 months from the date of SPV acquisition.</p> <p>Major terms and conditions: SCOD – 24 months from Effective date (SPV transfer) Transmission Service Agreement period – 35 years Annual Transmission charges - ₹ 162.659 crore Payment Security – As per CERC Sharing Regulations Contract Performance Guarantee – ₹ 42 crore</p>
d)	Time period, if any, associated with the order(s)/contract(s)	The award is placed on the Company for a period of 35 years.
e)	Broad commercial consideration or size of the order(s)/contract(s);	Estimated Project Cost – ~ ₹1,544 crore

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



		Annual Transmission charges – ₹ 162.659 crore payable for 35 years.
f)	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;	Not applicable
g)	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not applicable

The above information is being made available on the website of the Company: www.tatapower.com.

This is for your information and records.

Yours faithfully,
For **The Tata Power Company Limited**

(H. M. Mistry)
Company Secretary
FCS 3606

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