

Ref No. 2931/23

27 July 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Update in respect of ISMT Limited

Pursuant to Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit a copy of the intimation (which is self-explanatory) filed with the stock exchanges by ISMT Limited, the subsidiary of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Encl : a/a

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office :
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223

ISMT/SEC/23-24

July 27, 2023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
(Symbol: ISMTLTD)

Corporate Relationship Department
BSE Ltd
PJ Towers, Dalal Street, Fort,
Mumbai-400001
(Scrip Code: 532479)

Sub: Intimation of Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited, (“ICRA”), has assigned revised credit rating (upgraded) as under:

Instrument	Type	Amount (Rs. in Crore)	Rating Action
Fund-based/ Non-fund-based facilities	Long-Term	750.00*	[ICRA]A (Stable) from [ICRA]A-(Stable)
	Short-Term		[ICRA]A1 from [ICRA]A2+

* it includes enhancement bank lines of Rs. 150 Crore for which long term credit rating assigned by ICRA of [ICRA]A.

The outlook on the long-term rating is stable.

Further details on the above are made available on ICRA’s website: www.icra.in

Kindly take the same on your record

Thanking you.

Yours Faithfully,
For ISMT Limited

CHETAN
MANOHAR
NATHANI

Digitally signed by
CHETAN MANOHAR
NATHANI
Date: 2023.07.27
17:39:49 +05'30'

Chetan Nathani
Company Secretary
Encl.: As above



Corporate & Registered Office
Panama House (Earlier known as Lunkad Towers),
Viman Nagar, Pune- 411 014, India.
Phone: +91 20 4143 4100 | Fax: +91 20 26630779
E-mail: secretarial@ismt.co.in | Website: www.ismt.co.in
CIN: L27109PN1999PLC016417

