

**SUYOG GURBAXANI  
FUNICULAR ROPEWAYS LTD.**



September 16, 2022

To,  
The Manager - CRD  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400001.

**Ref.:** Scrip Code - 543391

Dear Madam/Sir,

Sub:Corrigendum to Notice of Annual General Meeting.

This is with reference to notice dated September 5, 2022 regarding Annual General Meeting (AGM) of SuyogGurbaxani Funicular Ropeways Limited to be held through Video Conferencing on Wednesday September 28, 2022 at 11:00 A.M. Members are requested to note the additional Item No. 3 of the AGM Notice is added as under:

Item No. 3

To appoint of M/S Aniket Kulkarni and Associates as a Statutory Auditors of the Company in the ensuing Annual General Meeting (AGM) for a period of five years commencing from 13th AGM to the conclusion of 18<sup>th</sup> AGM subject to the approval of members of the Company at the ensuing AGM.

Further, stakeholders are requested to note that, number of AGM has wrongly mentioned as 12<sup>th</sup> AGM we are requested to read as 13<sup>th</sup> AGM.

All the other contents of the said notice shall remain unchanged. This corrigendum shall be read with the Notice of AGM dated September 05, 2022 together with Explanatory Statement. This corrigendum is also available on Company's website at [www.sgfrl.com](http://www.sgfrl.com).

Kindly take note same on your record.

For **SuyogGurbaxani Funicular Ropeways Limited**

*P. Hirani*

**Pratima Hirani**  
Company Secretary & Compliance Officer

**HEAD OFFICE :** "SAINATH", 13, NEW COLONY, **NAGPUR** - 440 001.

**TEL.:** +91-712-2595559, 2581433, **FAX :** +91-712-2595779, **Email :** sgfrpl@gmail.com

**REGD. OFFICE :** 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikroli (W), **Mumbai** - 400083 (M.S.)

**TEL.:** +91-25795516, 25778029, 25778030, **Email :** investor@sgfrl.com, **Web.:** www.sgfrl.com

**CIN : U45203MH2010PTC200005**



**CORRIGENDUM TO NOTICE OF ANNUAL GENERAL MEETING**

To  
The Members,

This Corrigendum is being issued in continuation of Notice dated September 05, 2022 convening the 13<sup>th</sup> Annual General Meeting of Suyog Gurbaxani Funicular Ropeways Limited to be held on Wednesday September 28, 2022 at 11:00 A.M through Video Conferencing. The AGM Notice has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 and read with the Rules made there under. Members are requested to take a note of additional Item No. 3 along with explanatory statement attached thereto as under is added to existing notice an consider same for your approval.

**Item no. 3**

To Appoint Statutory Auditor of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s. Aniket Kulkarni & Associates, Chartered Accountants, [ICAI Firm's Registration No.130521W] be and are hereby appointed as the Statutory Auditors of the Company, for a further term of five (5) consecutive years to hold office from the conclusion of this 13<sup>th</sup> Annual General Meeting, until the conclusion of the 18<sup>th</sup> Annual General Meeting of the Company for the financial year 2026-27 on such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution.

**ADDITIONAL INFORMATION PURSUANT TO REGULATION 36(5) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 / EXPLANATORY STATEMENT IN RESPECT OF THE ORDINARY/ SPECIAL BUSINESS, PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

**ITEM NO. 3**

**Appointment of Statutory Auditors**

The members of the Company at 9th Annual General Meeting (AGM) held on September 29, 2017 had appointed M/s. Aniket Kulkarni & Associates, Chartered Accountants [ICAI Firm's Registration No.130521W], as the Statutory Auditors of the Company to hold office from the conclusion of 9th

**HEAD OFFICE :** "SAINATH", 13, NEW COLONY, **NAGPUR** - 440 001.

**TEL.:** +91-712-2595559, 2581433, **FAX :** +91-712-2595779, **Email :** sgfrpl@gmail.com

**REGD. OFFICE :** 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikroli (W), **Mumbai** - 400083 (M.S.)

**TEL.:** +91-25795516, 25778029, 25778030, **Email :** investor@sgfrl.com, **Web.:** www.sgfrl.com

**CIN : U45203MH2010PTC200005**

**SUYOG GURBAXANI  
FUNICULAR ROPEWAYS LTD.**



AGM until the conclusion of the 13th AGM of the Company. Accordingly, the present term of M/s. Aniket Kulkarni & Associates as Statutory auditors of the Company shall conclude at the 13th AGM.

Pursuant to Section 139 (2) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (Rules), a Listed Company shall not appoint or reappoint an individual as auditor for more than one term of 5 consecutive years and an audit firm as auditor for more than two terms of 5 consecutive years

Since, M/s. Aniket Kulkarni & Associates will be completing their present term of 5 years at the conclusion of the 13<sup>th</sup> AGM, the Board of Directors based on the recommendation of the Audit Committee, considered the matter relating to re-appointment of the Statutory Auditors and have unanimously recommended appointment of M/s. Aniket Kulkarni & Associates, Chartered Accountants [ICAI Firm's Registration No.130521W] as statutory auditors of the Company to hold office for a consecutive term of 5 years from the conclusion of the 13<sup>th</sup> Annual General Meeting of the Company till the conclusion of the 18<sup>th</sup> Annual General Meeting, in accordance with the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

M/s. Aniket Kulkarni & Associates, Chartered Accountants, have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that, they are not disqualified to be appointed as Statutory Auditors in terms of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014

Further, stakeholders are requested to note that, number of AGM has wrongly mentioned as 12<sup>th</sup> AGM we are requested to read as 13<sup>th</sup> AGM.

All the other contents of the said notice shall remain unchanged.

This corrigendum shall be read with the Notice of AGM dated September 05, 2022 together with Explanatory Statement. This corrigendum is also available on Company's website at [www.sgfrl.com](http://www.sgfrl.com) and also available on website of stock exchange at [www.bse.com](http://www.bse.com)

Please note that the remote e-voting period will commence at 09:00 A.M. on Saturday, September 24, 2022 and will end at 05:00 P.M. on Tuesday, September 27, 2022.

By Order of the Board of Directors  
For Suyog Gurbaxani Funicular Ropeways  
Limited

*P. Hirani*

Pratima Ashokkumar Hirani  
Membership No. A61486  
Company Secretary and Compliance Officer

Mumbai  
September 16, 2022

**HEAD OFFICE :** "SAINATH", 13, NEW COLONY, NAGPUR - 440 001.

**TEL.:** +91-712-2595559, 2581433, **FAX :** +91-712-2595779, **Email :** sgfrpl@gmail.com

**REGD. OFFICE :** 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikroll (W), Mumbai - 400083 (M.S.)

**TEL.:** +91-25795516, 25778029, 25778030, **Email :** investor@sgfrl.com, **Web.:** www.sgfrl.com

**CIN : U45203MH2010PTC200005**