

ISL/SS/SE/27/2022-2023
9th August, 2022

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra East
Mumbai 400 051

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir / Madam,

Sub: Published Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022 in Newspapers.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copy of newspaper advertisement with respect to Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2022, approved in the Board Meeting dated 8th August, 2022 published in the following newspapers on 9th August, 2022:

- (i) Financial Express – English
- (ii) Makkal Kural – Tamil

This is for your information and records.

Thanking You,

For Inspirisys Solutions Limited



S.Sundaramurthy
Company Secretary & Compliance Officer



Encl: as above

FOUNDER GROUP INVESTS \$12.5 M UpGrad raises \$210 m at \$2.25-bn valuation

Round led by ETS Global, Bodhi Tree & Kaizen Management Advisors

TUSHAR GOENKA
Bengaluru, August 8

EDTECH UNICORN UPGRAD has raised \$210 million led by ETS Global, Bodhi Tree and Singapore's Kaizen Management Advisors. As part of the latest fundraising, the founder group also invested \$12.5 million and continues to hold over 50% of the company.

The family offices of Bharti Airtel, Narotam Sekhsaria family office (Ambuja Cements and ACC) and Artisan Investments (Lakshmi Mittal's family office), along with existing investors Temasek, IFC and IIFL, also participated in the round.

Founded in 2015, the Mumbai-based company has raised at least \$930 million so far, including in this round, Tracxn data showed. While the company did not officially reveal its valuation, upGrad was valued at about \$2.25 billion, the data showed.

The capital infusion comes at a time when funding for startups has slowed down as investors stress on profitability and sustainable growth. Edtechs have been in particular



Higher edtech will be on the rise for the next four to five decades, upGrad co-founders Ronnie Screwvala (left) and Mayank Kumar said

focus for firing several employees to conserve cash and establish a clear path towards those goals. Riding against the tide, upGrad plans to hire more hands. The company said it will have 7,600 employees in the next three months, a significant addition from the current strength of 4,800 staffers.

Further, in its endeavour to build one of the largest full-time edtech faculty in the world, upGrad plans to onboard about 170 full-time faculty, 1,600 teachers, and over 5,000 on-contract coaches and mentors, the statement said.

"Higher edtech will be on the rise for the next four to five decades. UpGrad, in the last 12 months, has reshaped itself to be the most integrated company in this space with career opportu-

nities for the college learners and working professionals from the age of 18 to 58 and will be a lifelong learning partner for millions in the coming years," Ronnie Screwvala and Mayank Kumar, co-founders of upGrad, said. "We have always been very capital-efficient while growing 100% year-on-year and hope to retain that discipline," the founders added.

UpGrad has acquired at least 13 companies since 2016, with five materialising this year alone. The company added that it was on track to record an annual gross revenue of \$400-500 million this financial year. About 45% of revenues comes from its own-branded online courses and programmes. UpGrad programme completion rate stood at over 80%.

Investors vote against Suven Life, TCM resolutions

RAJESH KURUP
Mumbai, August 8

INSTITUTIONAL INVESTORS HAVE voted against four resolutions of Suven Life Sciences and TCM with 100% of their votes cast, while a total of 296 resolutions were favoured with 100% votes.

A resolution of VIP Industries to appoint Pawan Kumar Lilha as non-executive non-independent director was disapproved with 82.2% of their total votes polled. However, the motion was "rejected" based on the total votes (including that of promoters and other shareholders), according to data compiled by proxy advisory firm Institutional Investor Advisory Services India (IIAS).

NOT IN FAVOUR



■ A resolution of VIP Industries to appoint Pawan Kumar Lilha as non-executive non-independent director was disapproved with 82.2% of their total votes polled

■ The institutional investors also did not favour 32 resolutions with more than 50% for their votes

"The resolution was proposed by a shareholder and did not have the management's support and as voting data shows the institutional investors were also not in favour of the motion," IIAS said.

A resolution of Suven Life Sciences (related party transaction) and three of TCM (approval for land deals) were also disapproved by the institutional shareholders with 100% of the votes polled. The institu-

tional investors also did not favour 32 resolutions with more than 50% for their votes, IIAS, which analysed AGM and postal ballot data for the seven days from July 29, said.

Two motions of Aarti Drugs (reappointment of director and revision of remuneration to vice president-marketing) were also voted against 99.1% and 92.6% of votes, while three resolutions of Welspun were disapproved (all related to employee benefits scheme) with 83.7% of votes cast. Another resolution of Welspun (again employee benefits scheme) was disapproved by institutional shareholders with 82.4% of the votes.

HG Infra Engineering's resolution to approve loans of up to ₹50 crore were also voted

against with 81.9% of votes and that of IFB Industries to appoint Bijon Nag as executive chairperson for two years saw 80.7% of institutional investors voting against it.

Resolutions of TCI Express (78.9%), Kirloskar Ferrous Industries (74.3%), Gujarat Alkalies & Chemicals (72.6%), Ashok Leyland (67.4%), Spencers Retail (67%), Bajaj Consumer Care (64.8%) and Godrej Agrovet (63.6%) were among others that were disapproved. However, all the resolutions, except that of VIP Industries, were approved by the votes of entire shareholders including promoters and others. About 296 resolutions were supported with the entire 100% votes of institutional investors.

JSW's Parth Jindal urges Anand Mahindra to back Indian sports

RAJESH KURUP
Mumbai, August 8

JSW GROUP'S PARTH Jindal has reached out to Mahindra & Mahindra (M&M) chairman Anand Mahindra urging him to support Indian sports and institutions such as the Inspire Institute of Sport (IIS).

IIS, led by JSW Group, is the country's first privately-funded high-performance athlete training centre in Vijayanagar, Karnataka. It provides training and education to student-athletes on a fully-paid scholarship across athletics, boxing, judo and wrestling.

"Dear @anandmahindra, seeing your passion for sports it will be fantastic for @MahindraRise to support Indian sports and institutes like @IIS_Vijayanagar through CSR," Parth Jindal, who is the managing director of JSW Cement said in a tweet, tagging the M&M chief.

Mahindra, an active Twitter user, generally shares inspirational and thought-provoking messages on his Twitter handle, which has more than 9.6 million followers. He answers questions from followers on the social media platform.



Parth Jindal, managing director, JSW Cement

Parth Jindal, who is passionate about sports, is the son of JSW Group chairman Sajjan Jindal. JSW Group owns sports franchises such as Delhi Capitals in the Indian Premier League, Bengaluru FC in the Indian Super League and Haryana Steelers in the Pro Kabaddi League.

JSW Group owns the franchises through JSW Sports, which was founded by Parth Jindal.

Tata Motors to acquire Ford's Sanand plant for ₹726 crore

FE BUREAU
Mumbai, August 8

TATA PASSENGER ELECTRIC Mobility (TPEML), a subsidiary of Tata Motors, has entered into an agreement to acquire Ford India's Sanand plant in Gujarat for ₹725.7 crore.

The deal includes entire land and buildings, a vehicle manufacturing plant along with machinery and equipment situated and employees.

Ford India will continue to operate its powertrain manufacturing facility by leasing back the land and buildings of the powertrain facility from the Tata firm. TPEML has agreed to offer employment to the eligible employees of Ford's powertrain manufacturing plant, in case of cessation of such operations, TPEML said in a statement.

The closure of the transaction is subject to government approvals and fulfilment of customary conditions. Both TPEML and Ford India will work together over the next few months to obtain the approvals, it said. "The agreement with Ford



The deal includes entire land and buildings, a vehicle making plant along with machinery and equipment, and employees

India signed today is beneficial to all stakeholders and reflects Tata Motors' strong aspiration to further strengthen its market position in the passenger vehicles segment and to continue to build on its leadership position in the electric vehicle segment.

It will accelerate the growth and development of the Indian auto industry by taking a progressive step forward towards building a future-ready Atmanirbhar Bharat," said Shailesh Chandra, MD of Tata Motors Passenger Vehicles and TPEML.

For Tata Motors Passenger Vehicles, the acquisition will provide a manufacturing capacity of 3 lakh units per annum, which is scalable to 4.2 lakh units per annum.

"With the transfer of employment for eligible vehicle manufacturing employees included in the agreement, this milestone also highlights our best effort in caring for those impacted by the restructuring," said Steve Armstrong, transformation officer of Ford Motor Company.

Torrent Power elevates Varun Mehta as director on board; profit zooms 140%

FE BUREAU
Ahmedabad, August 8

AHMEDABAD-BASED TORRENT Power has elevated executive director Varun Mehta, a third-generation scion of the founding family, as a director on the company's board with effect from Monday. This follows the induction of Aman Mehta into the board of Torrent Pharma.

Commenting on the appointments, Torrent Group

chairman Samir Mehta said: "We are working on strengthening our existing position in the pharma, power and gas sectors and have put in place plans to further diversify beyond these sectors. With the recent appointments of Varun as a director of Torrent Power and Aman as a director of Torrent Pharma, we are gearing up at the Group to pursue its growth ambitions."

Torrent Power Q1 net profit jumps 140%

Torrent Power's consolidated net profit jumped more than 140% to ₹502.01 crore for April to June quarter of the current fiscal from ₹207.78 crore in the corresponding quarter of the previous financial year 2021-22.

The company's revenue from operations increased 110% to ₹6,510 crore in Q1FY23 compared to ₹3,099 crore in Q1FY22. The company's Ebitda rose 53% to ₹1,169 crore y-o-y.

Inspirisys Solutions Limited

CIN: L30006TN1995PLC031736
 Regd. Office: First Floor, Dowlath Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai – 600 010.
 Phone No. 044 4225 2000
 Website: www.inspirisys.com ; Email Id: sundaramurthy.s@inspirisys.com

Extract of the Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2022

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended 30th June, 2022	3 Months ended 31st March, 2022	3 Months ended 30th June, 2021	Year ended 31st March, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income from operations	8,915	8,266	9,956	34,162
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-181	643	-293	-1,163
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-181	643	-293	-1,163
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-264	542	-307	-1,334
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-429	509	-421	-1,449
6	Equity Share Capital	3,962	3,962	3,962	3,962
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) –				
	1. Basic:	-0.67	1.37	-0.77	-3.37
	2. Diluted:	-0.67	1.37	-0.77	-3.37

NOTES:

- The above is an extract of the detailed format of financial results for the quarter ended 30th June, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.inspirisys.com

Standalone

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended 30th June, 2022	3 Months ended 31st March, 2022	3 Months ended 30th June, 2021	Year ended 31st March, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
i.	Turnover	7,901	7,421	8,633	29,839
ii.	Profit / (Loss) before tax	359	586	-99	200
iii.	Profit / (Loss) after tax	276	485	-113	29

NOTES:

- With respect to standalone and consolidated financial results, the figure for the quarter ended 31st March, 2022 represents the difference between the audited figure in respect of full financial year and published figure for the nine months ended 31st December, 2021.
- The Company has a trade receivable of ₹ 3,899 Lakhs as on 30th June, 2022 from one of its subsidiary company Inspirisys Solutions North America, Inc (ISNA). The balance reflects accumulation of receivables since financial year 2016-17. ISNA, the wholly owned subsidiary of Inspirisys Solutions Limited (ISL), India is the marketing arm for the offshore services offered and delivered to the US customers of ISNA from ISL India. ISNA has been working with customers in North America and have been engaging them for onsite business in the US and offshore business for ISL India. The trade receivables in the books of ISL India represents services performed and billed on ISNA over the years in respect of offshore services for the clients of ISNA. The Management is working on turning around the business performance of ISNA and are hopeful of generating profits to pay ISL India against the trade receivables and to this effect have drawn up business plans for the subsidiary for the next few years. In view of the above, the Management considers not making any provision towards any expected credit loss against these trade receivables from ISNA including GST liability if any on such export receivables together with interest thereon as we are hopeful of collecting the dues from ISNA. This is subject matter of qualification in the standalone and consolidated review report for the quarter ended 30th June, 2021 and audit report for the quarter and year ended 31st March, 2022.

For Inspirisys Solutions Limited
 Malcolm F. Mehta
 Chairman & Chief Executive Officer

Place : Chennai
 Date : 08.08.2022

Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303704 (Raj.) India.
 Tel: 91-1423-224001 Fax: 91-1423-224420 CIN: L18101RJ1992PLC006952
 Website: www.mayuruniquoters.com Email: secr@mayur.biz

Extract of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2022

(Rs. in Lakhs, except stated)

Sl.No.	Particulars	Quarter Ended			Year Ended (Audited)
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Total Income from Operations	20,498.47	16,978.38	12,392.57	67,681.89
2	Operating Profit (PBITD)	3,937.91	3,807.48	2,341.77	14,605.12
3	Net Profit/ (Loss) for the period Before Tax	3,388.68	3,257.61	1,768.05	12,319.22
4	Net Profit / (Loss) for the period After Tax	2,709.66	2,492.65	1,400.25	9,436.96
5	Total Comprehensive Income for the period	2,802.19	2,503.72	1,407.60	9,489.52
6	Equity Share Capital (of Rs. 5/- each)	2,197.63	2,228.88	2,228.88	2,228.88
7	Other Equity (Reserves)	-	-	-	68,486.70
8	Earning Per Share:				
	- Basic (in Rs.)	6.15	5.59	3.14	21.17
	- Diluted (in Rs.)	6.15	5.59	3.14	21.17

Notes:
 *Standalone Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR):

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended (Audited)
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Turnover	20,093.38	14,689.53	12,694.78	63,095.25
2	Operating Profit (PBITD)	4,139.77	3,098.70	2,943.40	13,394.75
3	Profit before Tax	3,595.18	2,552.23	2,374.82	11,122.87
4	Profit after Tax	2,864.51	1,945.38	1,808.50	8,433.96

NOTES:
 *The above is an extract of the detailed format of Quarter ended Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Quarterly Financial Results are available on the websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com, and also on Company's website at www.mayuruniquoters.com

For and on behalf of the Board of Directors
 (Suresh Kumar Poddar)
 Chairman & Managing Director and CEO
 DIN-00022395

Place : Jaipur
 Date : August 8, 2022

