



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara (Gujarat).

Tel. No. 0265–2232768, Fax No.: 0265-2230029

Email: asthakkar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868

SEC:REGU30:2021:

Date: 8th July,2021.

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Sir Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code : 517300.

Ref.: 1.Regulation 30 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Para B of Part A of Schedule III thereto;
2. Our Letter No. SEC:REGU30:2021: dated 02/07/2021.

Sub.: Update - Restoration of Unit – 2 (125 MW) of Surat Lignite Power Plant (SLPP) of the Company situated at Village Nani Naroli, Taluka Mangrol, District: Surat.

Dear Sir/Madam,

In continuation to our intimation dated 02/07/2021 regarding restoration of Unit – 2 (125 MW) of Surat Lignite Power Plant (SLPP) of the Company situated at Village Nani Naroli, Taluka Mangrol, District: Surat, we would like to submit further update in the matter as follows:

1. Expected quantum of loss/damage caused:

The amount of Material Damage is around Rs.6.16 crores and the amount of Loss of Profit accounted for in the books during F.Y 2020-21 is around Rs.17.25 crores and the same to be accounted for in the books of accounts in the current year, i.e. FY 2021-22 is around Rs. 9.95 crores.

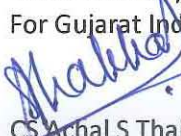
2. Whether loss/damage covered by insurance or not including amount:

The Company's property is covered for both, material damage and loss of profit, under Industrial All Risk Policy and therefore, the aforesaid material damage and the loss of profit, both are covered under Insurance.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Achal S Thakkar
Company Secretary & Compliance Officer

