

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: 27th September, 2023

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai-400051
Scrip Code: 521036

Dear Sir,

Sub: - Proceedings of 39th Annual General Meeting and Voting Results

With reference to the Above Cited Subject, we would like to submit the following information/ documents with regard to the 39th Annual General Meeting of the Company

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as *Annexure - I*
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as *Annexure - II*.
3. Report of Scrutinizer dated 27th September, 2023, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014. as *Annexure - III*.

This is for the information and necessary records

Yours Truly,
For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN:06785232



SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Annexure I

PROCEEDINGS OF THE THIRTY NINETH ANNUAL GENERAL MEETING OF THE M/s. SOURCE INDUSTRIES (INDIA) LIMITED HELD ON WEDNESDAY, 27TH SEPTEMBER 2023 AT 10.30 A.M. AT HOTEL INNER CIRCLE, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD, TELANGANA- 500082.

The Meeting commenced at 10:30 A.M. (IST) and concluded at 10: 45 AM. (IST)

DIRECTORS PRESENT:

- | | |
|----------------------------------|--|
| 1. N. Sudhakar | Chairman & Managing Director |
| 2. Sri Jaya Mahadev Yerramsetti | Director |
| 3. Sri Y Mallikharjuna Rao | Director (Chairman of Audit Committee) |
| 4. Smt Lakshmi Nekkanti Satyasri | Director |
| 5. Visweshwara Rao Kothapalli | CFO |
| 6. Rajshree Kapoor | Company Secretary |

BY INVITATION:

- | | |
|---------------------------------|--|
| 1. Mr. Bhargav | (Representative of Statutory Auditors) |
| 2. Mr. Jineshwar Kumar Sankhala | Scrutinizer (e voting & Poll) |

The 39th Annual General Meeting (AGM) of the Members of Source Industries (India) Limited was held on Wednesday, 27th Day of September, 2023 at 10.30 AM at Hotel Inner Circle, Raj Bhavan Rd, Somajiguda, Hyderabad, Telangana 500082

Sri N. Sudhakar Managing Director chaired the 39th Annual General Meeting after ascertain requisite quorum being present; the Chairman called the meeting to order and commenced the proceedings.

With the consent of the members present, the notice convening the 39th Annual General Meeting and the Report of Directors of the Company were taken as read.

The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2023. Thereafter, with the consent of the members present, the Auditor Report was taken as read.



The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The Managing Director has provided the Clarification raised by the members in the Annual General Meeting

The Scrutinizer appointed was authorized to supervise the e -voting and ballot voting process.

Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary, Hyderabad as Scrutinizer submitted the consolidated report on e-voting and poll to the Chairman and accordingly all the resolutions as set out in the notice were declared as passed.

The following items of business, as per the Notice of AGM Dated 29th August 2023, were transacted at the 39th Annual General Meeting.

Item No.1

To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2023 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon.

- passed with requisite majority

Item No.2

To appoint a Director in place of Mr. Sudhakar Navath (DIN - 06785232) who retires by rotation, being eligible offers himself for re-appointment

- passed with requisite majority

Item No.3

Re-Appointment of Mr. Sudhakar Navath as Managing Director of the Company.

- passed with requisite majority

This is for your information and records.

For **SOURCE INDUSTRIES (INDIA) LIMITED**

N. Sudhakar
Managing Director
DIN:06785232



SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

ANNEXURE II

Date: 27th September, 2023

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400001

SCRIP CODE: 531235

Dear Sir

Sub: Outcome of the Voting Results (Combined: E-Voting and Poll) Of 39th Annual General Meeting
Ref: as Per Regulation 44 of SEBI (LODR) Regulation 2015

DETAILS OF VOTING RESULTS

Sr No	PARTICULARS	DETAILS		
1	Date of AGM	Wednesday, 27 th September, 2023		
2	Total number of shareholder as on Record Date/Cut-off Date	28935		
3	No of shareholders present in the meeting either in Person or Through proxy	<u>Promoter & Promoter Group</u>	<u>Public</u>	
		In person	In person	Through proxy
		5	52	0
4	No of shareholders attended the meeting though video conference	NA		
5	E-Voting period	Sunday, 24 th September, 2023 to Tuesday, 26 th September, 2023		

As per the consolidated results of e-voting and poll on item no. (1) and (3) of the notice of the AGM, all the resolution passed by **REQUISITE MAJORITY**.

For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN:06785232



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the Audited Balance Sheet of the Company as at 31st March, 2023 and the Profit and Loss account for the year ended on that date and the Report of Directors' and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	1486210	100.0000	1486210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1486210	1486210	100.0000	1486210	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9916900	3231029	32.5810	3231029	0	100.0000	0.0000
	Poll		3025773	30.5113	3025773	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9916900	6256802	63.0923	6256802	0	100.0000
Total		11403110	7743012	67.9026	7743012	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. SUDHAKAR NAVATH (DIN - 06785232) who retires by rotation, being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	1486210	100.0000	1486210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1486210	1486210	100.0000	1486210	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9916900	3231029	32.5810	3225928	5101	99.8421	0.1579
	Poll		3025773	30.5113	3025773	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9916900	6256802	63.0923	6251701	5101	99.9185
Total		11403110	7743012	67.9026	7737911	5101	99.9341	0.0659
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment of Mr. Sudhakar Navath as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1486210	1486210	100.0000	1486210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1486210	1486210	100.0000	1486210	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	9916900	3231029	32.5810	3225928	5101	99.8421	0.1579
	Poll		3025773	30.5113	3025773	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9916900	6256802	63.0923	6251701	5101	99.9185
Total		11403110	7743012	67.9026	7737911	5101	99.9341	0.0659
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To
The Chairman
39th Annual General Meeting
Source Industries (India) Limited
Held on 27th September, 2023 at 10:30 AM At
Hotel Inner Circle, Raj Bhavan Road,
Somajiguda, Hyderabad, Telangana 500082

Dear Sir,

Sub: Consolidated Report on electronic voting carried out during 24th September, 2023 (09:00 A.M) to 26th September, 2023 (05:00 P.M.) and on Physical voting conducted through poll at the 39th Annual General Meeting (AGM) of M/s. Source Industries (India) Limited held on Wednesday 27th September, 2023.

With reference to the above subject, I, Jineshwar Kumar Sankhala, Practicing Company Secretary, (P.S Rao & Associates, Company Secretaries) state that I was appointed as a scrutinizer in terms of a resolution passed by the Board of Directors of the Company, on 29st August, 2023, for scrutinizing the e-voting process during Sunday, 24th September, 2023 to Tuesday, 26th September, 2023 and physical voting conducted through poll at the 39th AGM at Hotel Inner Circle, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana 500082, in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the notice dated 29th day of August, 2023. I report as under:

Jinesh



1. The Company availed the services of M/s. Central Depository Services (India) Limited (CDSL) (hereinafter referred to as the "Service Provider") to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Sunday 24th September, 2023 (09:00 A.M) to Tuesday 26th September, 2023 (05:00 P.M.). The shareholders whose names appeared in the Register of Members /List of Beneficial Owners as on 20th day of September, 2023 (i.e. cut - off date) were allowed to participate and vote electronically on all the items of business during the aforesaid period of e- voting. On 27th day of September, 2023, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer the ballot box kept at venue of AGM unblocked by me in the presence of 2 persons who were present as witnesses.
2. The Chairman ordered for a Poll facility at the venue to the shareholders who attended the meeting and did not participate in the E-voting facility by the company to cast their votes through poll at the 39th AGM.
3. Subsequent to the completion of voting process at the 39th AGM, the votes cast by the shareholders at the 39thAGM were diligently scrutinized by me. The votes cast at the 39th AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and with the authorizations / proxies lodged with the Company.
4. All the resolutions were passed with requisite majority. I am herewith enclosing the details of votes cast through e-voting during 24th September,2023 (09:00 A.M) to 26th September, 2023 (05:00 P.M.) and voting held through poll at the 39th AGM on each of the resolutions as **Annexure I**.

Prakash



5. The poll papers and relevant records relating to electronic voting and Poll at 38th AGM were sealed and handed over to the CFO authorized by the Board for safekeeping.

Thanking You,

Yours faithfully

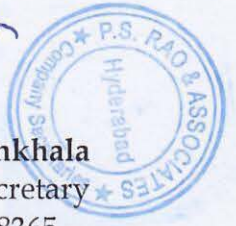
**For P S Rao & Associates
Company Secretaries**

Place: Hyderabad

Date: 27.09.2023

Jineshwar

Jineshwar Kumar Sankhala
Company Secretary
C.P No: 18365
UDIN: A021697E001101831



Annexure-I

Item No. 1

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and Profit & Loss Account for the financial year ended on that date together, with the report of the Board of Directors and Auditors thereof.

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
92	77,43,012	100

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

iii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

Veresh



Item No. 2

To appoint a director in place of Mr. Sudhakar Navath (DIN - 06785232) who retires by rotation, being eligible offers himself for re-appointment.

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
90	77,37,911	99.94

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
2	5,101	0.06

iii. Invalid Votes :

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

Jeesh


Item No. 3

Re-Appointment of Mr. Sudhakar Navath as Managing Director of the Company.

i. Voted in favor of the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
90	77,37,911	99.94

ii. Voted against the resolution

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
2	5,101	0.06

iii. Invalid Votes:

No. of members voting	No. of votes cast by them	% of total number of valid votes cast
-	-	-

