

Ref.: SSFB/CS/14/2021-2022

Date: 25th June, 2021

To,

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1,
Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Transactions with Related Parties drawn in accordance with the applicable accounting standards for the year ended 31st March, 2021.

This for your information and records.

Thanking You,
For Suryoday Small Finance Bank Limited

Geeta Krishnan
Company Secretary and Compliance Officer
A6011

SURYODAY SMALL FINANCE BANK LIMITED

1. The following are Related Parties of Suryoday Small Finance Bank Limited (the Bank) as per the provisions of AS-18:

i	Entities exercising control over the Bank (Holding company)	None
ii	Subsidiaries/ Fellow subsidiaries	None
iii	Entities exercising significant influence (Associate/ Joint Ventures)	None
iv	Key Managerial Personnel (as per Para 10 read with Para 14 of AS-18)	Mr. Baskar Babu Ramachandran (Managing Director and CEO) (wef January 23,2017)
v	Relatives of KMP	Mrs. Shilpa Bhaskar Babu, Mr. Sai Abishek Bhaskar, Smt. Vimala Ramachandran, Smt. B G Jothi, Smt. Nirmala Narasimhalu, Smt. Sheela Muralikrishna
vi	Enterprises in which KMP are members	None
vii	Enterprise in which relatives of KMP are members	None

2. Disclosure of Transactions with Managing Director & CEO, Mr. Baskar Babu Ramachandran during the year ended March 31,2021:

Nature of transaction	Particulars	Amount (Rs. in crs)
Salary paid to MD & CEO	As approved by the Reserve Bank of India	1.36
Shares Allotted	31,40,000 Equity Shares of face value of Rs. 10 each allotted under preferential rights to Promoters	56.52

Note: In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with Mr. Baskar Babu Ramachandran and his relatives as they are in the nature of banker-customer relationship. Interest paid to him and his relatives on deposits held with the Bank has been paid at the same rate payable to all customers of the Bank.

3. In accordance with para 4.5 of the RBI Master Circular on disclosures in financial statements of banks dated July 1,2015, KMP is specified as " Whole time directors of the Board" and "Where there is only one entity in any category of related party, banks need not disclose any details pertaining to that related party other than the relationship with that related party".

In view of the aforesaid, Note 28 of the Notes to the Audited Financial Statements for the year ended March 31,2021 is given as follows:

"28. Related party disclosure

The Bank has only one related party i.e. Mr. R Baskar Babu, Managing Director (MD) and Chief Executive Officer (CEO). Hence, related party transactions are not disclosed as per the exemption provided in the RBI Master circular on 'Disclosure in Financial Statements' Notes to Accounts dated July 1, 2015."

For Suryoday Small Finance Bank Limited


 Bhavin Damania
 Chief Financial Officer
 June 24,2021.

SURYODAY SMALL FINANCE BANK LIMITED