

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



14 February, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

**Sub: Outcome of Meeting of the Board of Directors of the Company held on 14 February, 2023**

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, at its meeting held i.e., on 14 February 2023 have, *inter-alia*:

1. approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31 December, 2022.  
In compliance with provisions of Regulation 33 and other applicable provisions of the Listing Regulations, please find enclosed the aforesaid Financial Results, along with the Limited Review Reports of the Statutory Auditors thereon.
2. re-appointed Mr. Sunil Katial (DIN: 07180348) as the Chief Executive Officer and Whole-time Director of the Company, with effect from 1 April, 2023, for a term of 3 (three) consecutive years, subject to approval of re-appointment by the Shareholders of the Company in the ensuing General Meeting of the Company. In this regard, we confirm that Mr. Sunil Katial is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
3. appointed Mr. Jinendra Kumar Jain (DIN: 00737352) as an Additional (Independent) Director of the Company with effect from 14 February, 2023. Mr. Jain shall be an Independent Director of the Company, with effect from 14 February, 2023, for a term of 5 (five) consecutive years, subject to approval of appointment and regularisation by the Shareholders of the Company in the ensuing General Meeting of the Company. In this regard, we confirm that Mr. Jinendra Kumar Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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The details as required under Regulation 30 - Para A of Part A of Schedule III to the Listing Regulations with respect to the aforesaid appointments of Directors of the Company are provided below:

Particulars	Mr. Sunil Katial	Mr. Jinendra Kumar Jain
Reason for change	Mr. Sunil Katial is re-appointed as CEO and Whole-time Director of the Company.	Mr. Jinendra Kumar Jain is appointed as an Independent Director of the Company.
Date of appointment/cessation and term of appointment	Re-appointed for a term of 3 (three) consecutive years with effect from 1 April, 2023, subject to approval of re-appointment by the Shareholders of the Company.	Appointed for a term of 5 (five) consecutive years with effect from 14 February, 2023, subject to approval of appointment by the Shareholders of the Company.
Brief Profile	<p>Mr. Sunil Katial, aged 66 years, is B Tech (Electrical Engineering), 1st Class from Punjab Engineering College, Chandigarh. He has an experience of over 44 years in many areas related to Steel and Power Industry. Mr. Katial had started his career in an Electrical Switchgear Company in May, 1977. Thereafter, he joined Steel Authority of India, where he served for more than 26 years.</p> <p>From there, Mr. Katial entered the private sector and rose to the level of CEO of a 1.3-million-ton Steel Plant in Nigeria. Thereafter, Mr. Katial took charge as the President (Operations) Global Steel Holding Ltd with Libyan Steel, Libya. Next, he worked with the Uttam Group, where he became the Director (Group Manufacturing). Thereafter, Mr. Katial was CEO of Electrosteel Steels Limited from July 2016 to October 2018. Mr. Katial has been serving as the Chief Executive Officer of the Company with effect from 29 January, 2019 and he had been appointed as a Whole Time Director of the Company with effect from 01 April, 2020.</p>	<p>Mr. Jinendra Kumar Jain, aged 72 years, is a Chartered Accountant having expertise in audit and finance functions. He has served as practising Chartered Accountant since 1976, successfully conducting Statutory Audit of manufacturing companies, NBFCs, PSU bank branches, trading companies, firms, proprietorship concerns and trusts etc. He has also served as director/independent director in Associated General Trading Society Limited, Electrosteel Steels Ltd and presently acting as director in LDJ Trading Private Limited. He is also the proprietor of Jinendra &amp; Associates and a partner in Jain &amp; Bagaria.</p>
Disclosure of relationships between directors	Mr. Sunil Katial is not related to any of the other Directors of the Company.	Mr. Jinendra Kumar Jain is not related to any of the other Directors of the Company

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Time of Commencement of Meeting: 1130 Hours

Time of Conclusion of Meeting: 1430 Hours

This is for your information and records.

Thanking you.

Yours faithfully,

**For Electrosteel Castings Limited**

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

**Indranil Mitra**  
**Company Secretary**  
ICSI: A20387



Encl.: a/a

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