

August 14, 2023

**Corporate Relations  
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001  
(Security Code : 534615)

**The Manager (Listing Department)  
National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
(Symbol: NECCLTD)

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6) READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e **Monday, August 14 2023**, has approved the un-audited financial results of the Company along with the Limited Review Report for the first quarter ended June 30, 2023.

The Meeting of the Board of Directors commenced at 2.30 P.M & Concluded at 3.00 P.M

You are requested to kindly take the same on your records.

Thanking You

**For North Eastern Carrying Corporation Limited**

For North Eastern Carrying Corporation Ltd.

  
(Sunil Kumar Jain) **Managing Director**  
**Chairman & Managing Director**

Enclosure: a/a

**NORTH EASTERN CARRYING CORPORATION LIMITED**  
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website: www.necgroup.com  
Statement of Un-Audited Financial Results for the quarter ended 30.06.2023

(Rs. In Lakhs)

S. No.	Particulars	3 Months Ended (30/06/2023) (Un-Audited)	Preceding 3 Months Ended (31/03/2023) (Audited)	Corresponding 3 Months ended in previous year (30/06/2022) (Un-Audited)	Previous Year ended (31/03/2023) (Audited)
<b>1</b>	<b>Revenue from Operations</b>				
	a. Revenue from Operations	8385.23	7338.49	8209.30	30599.22
	b. Other Income	28.47	3.68	0.27	41.81
	<b>Total Income</b>	<b>8413.70</b>	<b>7342.17</b>	<b>8209.57</b>	<b>30641.03</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00
	d. Employee benefits Expense	389.72	352.13	368.73	1472.60
	e. Finance Costs	225.37	236.54	175.30	792.60
	f. Depreciation and amortisation expense	78.51	72.41	70.93	284.31
	g. Services Availed-Lorry Freight	7082.99	5912.04	7094.55	25490.59
	h. Other Expenses	437.06	498.40	348.38	1660.99
	<b>Total Expenses</b>	<b>8213.65</b>	<b>7071.52</b>	<b>8057.89</b>	<b>29701.09</b>
	<b>Profit before exceptional items and tax (1-2)</b>	<b>200.05</b>	<b>270.66</b>	<b>151.68</b>	<b>939.95</b>
	4. Exceptional Items	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>200.05</b>	<b>270.66</b>	<b>151.68</b>	<b>939.95</b>
	6. Current Tax	56.39	64.42	45.00	286.37
	Deferred Tax	-5.05	93.84	10.66	76.48
	<b>Total Tax Expenses</b>	<b>51.34</b>	<b>158.26</b>	<b>55.66</b>	<b>362.85</b>
	<b>Net Profit/Loss from continuing Operations (5-6)</b>	<b>148.71</b>	<b>112.40</b>	<b>96.02</b>	<b>577.10</b>
	8. Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00
	9. Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00
	<b>Net Profit/Loss from Discontinuing Operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Profit / (Loss) for the period (7+10)</b>	<b>148.71</b>	<b>112.40</b>	<b>96.02</b>	<b>577.10</b>
	12. Other Comprehensive Income				
<b>A.</b>	<b>i. Items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B	i. Items that will be reclassified to profit or loss	5.19	23.86	-1.04		20.74
	ii. Income tax relating to items that will be reclassified to profit or loss	-1.35	-6.17	0.26		-5.39
13	Total Comprehensive Income for the period (11+12)	152.55	130.09	95.24		592.45
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73		5019.73
15	Reserves (Excluding Revaluation Reserves)					5466.33
16	Earnings Per Equity Share (For Continuing Operations)					
	a) Basic	0.30	0.22	0.19		1.15
	b) Diluted	0.30	0.22	0.19		1.15
17	Earnings Per Equity Share (For Discontinuing Operations)					
	a) Basic	0.00	0.00	0.00		0.00
	b) Diluted	0.00	0.00	0.00		0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)					
	a) Basic	0.30	0.22	0.19		1.15
	b) Diluted	0.30	0.22	0.19		1.15

**Notes:**

- The above un-audited financial results for the quarter ended June 30, 2023, were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on August 14, 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of the un-audited financial results for the quarter ended June 30, 2023 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- There are no Investor complaints received during the period and accordingly, no pending complaints as on June 30, 2023.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The audited financial results are also available on the Company's website at [www.necgroup.com](http://www.necgroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

(Sunil Kumar Jain) Managing Director

Chairman & Managing Director

Place: Delhi

Date : 14.08.2023

# CA NEMANI GARG AGARWAL & CO.

## CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.

Br. Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010

Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai - 400104

**Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
North Eastern Carrying Corporation Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **North Eastern Carrying Corporation Limited** for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is **modified to the extent of following observations** in respect of the above matters



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1. The Company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.
2. The company has not recognized Right to Use assets of leased property since in the view of management the lease are not long term lease.
3. The debit and credit balances are subject to confirmation

For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N

*D. C. Kaushik*

Dinesh Chand Kaushik  
(Partner)

(Membership No. 505463)

UDIN: *23505463BCWJW08875*

Place : New Delhi

Date :14 August , 2023

