

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA

Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

February 22, 2019

The Corporate Relationship Department

**BSE** Limited

P. J. Towers, Dalal Street

Fort, Mumbai 400001

Scrip Code:532799

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (East), Mumbai 400051

Symbol: HUBTOWN

Dear Sir,

Sub: Divestment of shareholding in a subsidiary - Heet Builders Private Limited

Ref.: Disclosure pursuant to Para (A) (1) (ii) (a) of Part A of Schedule III to the SEBI ( Listing

Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Further to our letter dated January 28, 2019 on the captioned subject and pursuant to Regulation 30 read with Para A (1) (ii) (a) of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we write to inform you that the Company has today i.e. February 22, 2019 divested and transferred its entire holding of 4,720 equity shares in its subsidiary namely Heet Builders Private Limited (Heet) in favour of the acquirers Mr. Jignesh Shah and Mr. Nitin Shah and consequently, Heet has ceased to be a subsidiary of the Company from the said date.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Hubtown Limited
Medeagonkay

Madhavi Degainkar \
Authorised Signatory