



Date: June 21, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on June 21, 2023**

**Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on June 21, 2023, at the Registered Office of the Company which was commenced at 05:30 P.M. and concluded at 06:15 P.M., have apart from other businesses, approved the following business items;

1. Increase the Authorised Capital of the Company from ₹ 15,00,00,000/- divided into 15000000 Equity Shares of ₹ 10/- to ₹ 40,00,00,000/- divided into 40000000 Equity Shares of ₹ 10/-.

*Brief Details of Amendments to Memorandum of Association of the Company is enclosed as **Annexure I**.*

2. Bonus Issue of Equity Shares in the proportion 2 (Two) fully paid-up Equity Share of ₹ 10/- each for every 1 (One) fully paid-up Equity Shares of ₹ 10/- each held by the shareholders of the Company as on the record date, subject to shareholders' approval.

*The record date for reckoning eligibility of the shareholders entitled to receive bonus shares will be communicated later.*

*The requisite disclosure pertaining to Bonus Issue as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure II**.*

3. Formulation and Implementation of 'Shish Industries Limited - Employee Stock Option Plan 2023' ("ESOP 2023") for grant of Employee Stock Options to Eligible Employees of the Company and its group companies including the subsidiary companies or associate companies of the Company, subject to shareholders' approval.

*The requisite disclosure pertaining to ESOP 2023 as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure III**.*

4. Draft Directors' Report for financial year 2022-23 and annexures thereto.
5. Appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.
6. Appointment of Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer, who has consented as such, for conducting the remote e-voting process as well as the e-voting system on the date of the Annual General Meeting, in a fair and transparent manner.
7. Call 6<sup>th</sup> Annual General Meeting of the Members of the Company on Thursday, July 20, 2023 at 05:00 P.M. at Park Inn by Radisson, Beside Sumerru Business Corner, Lane of Rajhans Theatre, Pal, Surat, 395009, India
8. All matters contained in the Notice of Annual General Meeting in detail and approved draft of Annual General Meeting Notice and authorised Executive Directors and Company Secretary to send Annual General Meeting Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

*The copy of the Annual General Meeting Notice will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.*

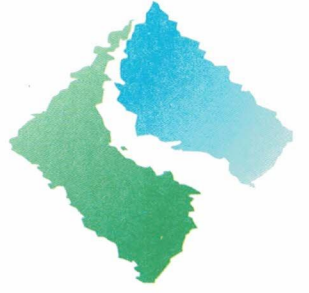
Kindly take this information on your record.

**SHISH INDUSTRIES LTD**  
*We make better...*

CIN : L25209GJ2017PLC097273

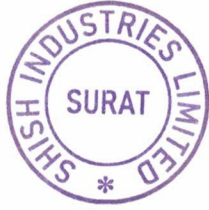
Reg. Office : Plot C, 1<sup>st</sup> Floor of 11, 12, Suryapur Mill Compound,  
Varachha Road, Surat, (Guj.)-395006 INDIA.

Tel : +91 98251 90407. E-mail : info@shishindustries.com  
Web : www.shishindustries.com



Thanking you

For, Shish Industries Limited



Vibha Khandelwal  
Company Secretary  
Place: Surat

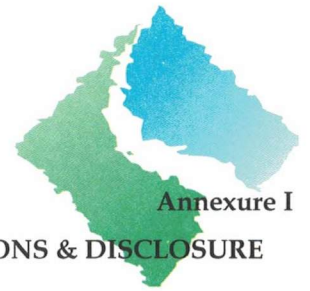
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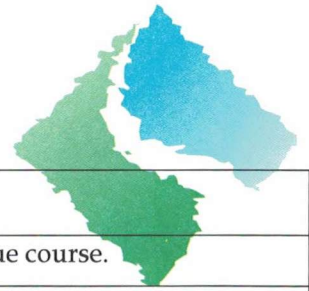
**DETAILS REQUIRED AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:**

**(A). Brief Details of Amendments to Memorandum of Association of the Company**

Clause No.	Existing Provision	Proposed Amendment
V	The Authorised Share Capital of the Company is Rupees 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 15000000 (One Crore Fifty Lakhs) Equity Shares of Rupees 10/- (Rupees Ten Only) each.	The Authorised Share Capital of the Company is Rupees 40,00,00,000/- (Rupees Forty Crores Only) divided into 40000000 (Four Crore) Equity Shares of Rupees 10/- (Rupees Ten Only) each.

**(B). Details pertaining to Bonus Issue through capitalization of reserves**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value ₹ 10/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,27,94,266 Equity Shares of ₹ 10/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.
4.	Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve.	The Bonus equity shares will be issued out of free reserves created out of profits and securities premium account.
5.	Bonus Ratio	2:1 2 (Two) bonus equity share of ₹ 10/- each for every 1 (One) fully paid-up equity share of ₹ 10/- held as on record date.



Sr. No.	Particulars	Details
		The Record date will be announced in due course.
6.	Details of Share Capital of Pre and Post bonus issue	<p>The pre-bonus issue paid-up equity share capital as on the date of this letter is ₹11,39,71,330/- consisting of 11397133 equity shares of ₹ 10/- each.</p> <p>The post-bonus issue paid-up equity share capital shall be ₹ 34,19,13,990/- consisting of 34191399 Equity shares of ₹ 10/ - each.</p> <p>The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.</p>
7.	Free Reserves or Securities Premium or Capital Redemption Reserve required for implementing the Bonus Issue	<p>₹ 22,79,42,660/-</p> <p>The actual number of bonus equity shares to be issued will be determined based on the paid-up share capital as on the record date.</p>
8.	Free Reserves or Securities Premium or Capital Redemption Reserve available for capitalisation and the date on which such balance is available	<p>Securities Premium: ₹ 19,61,25,558/- as on June 21, 2023</p> <p>Free Reserves: ₹ 9,81,56,002/- as on March 31, 2023.</p>
9.	Whether the aforesaid figures are audited	<p>Securities Premium: Certified by Statutory Auditor</p> <p>Free Reserves: Audited</p>
10.	Estimated date by which such Bonus Shares would be credited/dispached	Within 2 Months from the date of Board Approval i.e. by August 20, 2023.

**(C). Details pertaining to Share Based Employee Benefit (SBEB) Schemes:**

Sr. No.	Particulars	ESOP 2023
1	Brief details of options granted	Grant not exceeding 569857 (Five Lakhs Sixty Nine Thousand Eight hundred Fifty Seven Only) Options to the eligible Employees of the Company.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021



Sr. No.	Particulars	ESOP 2023
3	Total number of shares covered by these options	569857 (Five Lakhs Sixty Nine Thousand Eight hundred Fifty Seven Only) Options exercisable into 569857 (Five Lakhs Sixty Nine Thousand Eight hundred Fifty Seven Only) equity shares of face value ₹ 10/- each (will be proportionately adjusted due to corporate action(s), if any).
4	Pricing Formula	All the equity Shares under ESOP 2023 will be issued at ₹ 381.00 per Equity Share
5	Time within which option may be exercised	Maximum period of 5 (Five) months from the date of each Vesting.
6	Options vested	Not applicable at this stage
7	Options exercised	
8	Options lapsed	
9	Variation of terms of options	
10	Diluted earnings per share pursuant to issue of equity shares on exercise of options	
11	Money realized by exercise of options	
12	The total number of shares arising as a result of exercise of option	
13	Brief details of significant terms	Significant terms will be disclosed as Explanatory Statement forming part of the Annual general Meeting Notice.
14	Subsequent changes or cancellation or exercise of such options	Not applicable

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