



July 28, 2023

To,
The Secretary,
Market Operations Department,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, MUMBAI – 400 023.

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), MUMBAI – 400 051.

Scrip Code: 500003

Scrip Code: AEGISCHEM

Dear Sir,

Sub.: Proceedings of the Annual General Meeting held on July 28, 2023 pursuant to Regulation 30 read with Schedule III part - A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 66th Annual General Meeting (AGM) of the Company was held on Friday, July 28, 2023 at 05:00 p.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, we enclose herewith the proceedings of the 66th Annual General Meeting (‘AGM’) of the Company and the Chairman’s speech delivered at the AGM.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LIMITED

MONICA GANDHI
COMPANY SECRETARY

Encl. : a/a

AEGIS LOGISTICS LTD.

Corporate Office: Unit No. 1202, Tower B, Peninsula Business Park, G.K. Marg, Lower Parel (W), Mumbai - 400 013, India.

Tel: 022 - 6666 3666; Fax: 022 - 6666 3777; Email: aegis@aegisindia.com; Website: aegisindia.com

Registered Office: 502, 5th Floor, Skylon, G.I.D.C. Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India.

CIN No: L63090GJ1956PLC001032



Gist of proceedings of the 66th Annual General Meeting of Aegis Logistics Limited

The 66th Annual General Meeting (“AGM”) of the Members of the Company was held on Friday, July 28, 2023 at 05:00 p.m (IST) through Audio Video Conference (‘AVC’) facility.

As the requisite quorum was present as per the records of attendance, Ms. Monica Gandhi, Company Secretary read out instructions for the meeting to be held through AVC. Mr. Raj Chandaria, Chairman & Managing Director thereafter called the meeting in order and proceeded with the same.

The Chairman delivered Chairman Speech giving an overview of the performance of the Company for the financial year ended 31st March, 2023.

It was announced that there were no qualifications, observations or comments on financial transactions or matters which have adverse effect on the functioning of the Company in the Auditors’ Report on the Financial Statements for the year ended 31st March, 2023.

Thereafter, the Chairman announced that Mr. Prasen Naithani, Practicing Company Secretary was appointed as a Scrutiniser to scrutinize the remote e-voting that commenced at 9.00 a.m. IST on Monday, July 24, 2023 and ended at 5.00 p.m. IST on Thursday, July 27, 2023 and the e-voting during the AGM. He then requested the Members present and who had not casted their vote electronically to vote through e-voting systems during the Meeting.

The Chairman informed that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer’s Report will be promptly communicated to BSE Ltd. and National Stock Exchange of India Ltd. and will be simultaneously uploaded on the website of the Company within two working days of the meeting.

The resolutions briefly related to:

- 1.** Adoption of the Audited Standalone & Consolidated Financial Statements together with the reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2023 **(Ordinary Resolution)**.
- 2.** Declaration of final dividend on equity shares @ 125% on the face value of Re. 1/- each i.e. Re. 1.25 per share and confirmation of 3 (three) Interim Dividend declared and paid @ 150% i.e. Rs. 1.50 per equity share, 2nd Interim Dividend @100% i.e. Re. 1/- per equity share and 3rd Interim dividend @ 200% i.e. Rs. 2/- per equity share on the face value of Re. 1/- each during the financial year 2022-23 **(Ordinary resolution)**.
- 3.** Re-appointment of Mr. Amal Chandaria (DIN 09366079) Director, liable to retirement by rotation and eligible for reappointment **(Ordinary resolution)**.
- 4.** Appointment of Mr. Raj Kishore Singh (DIN- 00071024) as an Independent Director **(Special resolution)**.

The Meeting concluded at 05:10 p.m (IST).

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Dear Members of Aegis Logistics Limited,

Ladies and Gentlemen,

On behalf of the Board of Directors, I thank you all for your kind presence here today.

The company has made significant efforts to enable shareholders to participate in this AGM and vote on the items being considered in the meeting as per the guidance of the MCA and the SEBI.

I would like to share with you the highlights of the progress made by Aegis Group since we met in the previous AGM.

We have successfully commenced our joint venture with Royal Vopak NV. Furthermore, the financial performance for the whole year of FY 22-23 has been outstanding with Profit after Tax for the group increasing to INR 511 crore versus INR 385 crore in the previous year, a rise of 33% and resulting in Earnings per Share of Rs 13.19.

The company remains in a strong financial position with a low debt to equity ratio of 0.24 and no net debt on 31 March 2023 on a consolidated basis.

Looking to the future, no responsible corporate citizen can avoid the issue of sustainability. I am pleased to say in this regard that we have incorporated it into our mission which is to distribute and store bulk liquids and gases in a safe and sustainable manner, and our company's purpose therefore, is to support India's transition to a more sustainable future. Our business strategy is consistent with

this mission and we have, along with our JV partners, embarked on a large scale growth programme to build world class terminalling and distribution facilities for liquids and gases all over India incorporating the highest environmental and safety standards.

I want to thank the Board of Directors for their immense support during what has been a very busy and fruitful year for the Group. I am also grateful to all our stakeholders for their consistent and resolute support and confidence in us. I also wish to acknowledge the contribution of our employees who execute our mission on a daily basis.

Raj K. Chandaria

(Chairman of the Meeting)

28th July, 2023