



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

**CORP. OFF.:** "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
TEL : +91-40-27813833, 27813835 FAX : +91-40-27813837 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/RPT/2021-22/11

Date: 20.05.2021

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited,</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

## Sub: Related Party Transactions

Dear Sir/s,

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended March 31, 2021 in the required format.

This is for your information and records please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

Authorised Signatory



Encl. as above.

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (T.S.)  
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.  
Factory: (A.C. Division III) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.  
Factory: (A.C. Division IV) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147  
Factory: (A.C. Division V) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, (Karnataka State)  
Factory: (A.C. Division VI) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301  
Factory: (A.C. Division VII) : Survey No. 385, 386, Jujur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P)  
Factory: (A.C. Division VIII) : Plot No.2006, 1994, Khata No.450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200  
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.  
Factory: (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207. (T.S)  
Factory: (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412 214.

## Notes to the Standalone financial statements for the year ended 31 March 2021

### 40. Related party transactions

#### Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
<b>i) Key Managerial Personnel (KMP):</b>	
Mrs. G.Saroja Vivekanand	Managing Director
Mr.G.Vamsi Krishna	Joint Managing Director
Mr.V.Vallinath (till September 08,2020)	Whole-time Director & CFO
Mr.J.Pruthvidhar Rao	Whole-time Director
Mr.S.Shafiulla (with effect from September 9,2020)	Chief Financial Officer
Mr.I. Srinivas	Company Secretary & Vice-President (Corporate Affairs)
<b>ii) Non-whole-time Directors</b>	
Mr. Bhagirat B. Merchant (Retired on March 31, 2021)	Director
Dr. G.Vivekanand	Director
Mr. Gusti Noria	Director
Mr. V. Pattabhi (Retired on March 31, 2021)	Director
Mr. P. Srikar Reddy	Director
Mr. Gogineni Appender Babu	Director
Mrs. Vanitha Datla (with effect from May 26, 2020)	Director
<b>iii) Relatives of key managerial personnel:</b>	
Mrs. G.Vritika	Daughter of Mrs. Saroja Vivekanand
Mrs. G.Vaishnavi	Daughter of Mrs. Saroja Vivekanand
Mr. G.Venkat Krishna	Son of Mrs. Saroja Vivekanand
Mrs. B.L. Sujata	Spouse of Mr. V.Vallinath
Mrs. K.Vimala	Mother of Mrs. Saroja Vivekanand
<b>iv) Enterprises in which key managerial personnel and/or their relatives have control:</b>	
a) Visaka Thermal Power Limited	
b) Visaka Charitable Trust	
c) VIL Media Private Limited	
d) A-Bond Strands Private Limited (ceased with effect from December 2, 2020)	
e) V-Solar roofing Private Limited	
f) G Vivekanand family trust	
g) SV family trust	
h) Arudra Roofings Private Limited	
i) Ecovav Construction Private Limited (ceased with effect from June 28, 2019)	
<b>V) Subsidiary companies</b>	
a) VNEXT Solutions Private Limited	
b) ATUM Life Private Limited	

#### Details of transactions during the year where related party relationship existed:

All amounts in ₹ lakhs

Names of the related parties	Nature of Transactions	Year ended 31 March 2021	Year ended 31 March 2020
Mrs. G.Saroja Vivekanand	Remuneration*	834.83	267.70
Mr.G.Vamsi Krishna	Remuneration*	496.79	186.13
Mr.V.Vallinath	Remuneration*	164.29	96.00
Mr.J.Pruthvidhar Rao	Remuneration*	102.77	95.98

## Notes to the Standalone financial statements for the year ended 31 March 2021

### 40. Related party transactions (contd.)

All amounts in ₹ lakhs

Names of the related parties	Nature of Transactions	Year ended 31 March 2021	Year ended 31 March 2020
Mr.S.Shafiulla	Remuneration*	24.84	0.00
Mr.I. Srinivas	Remuneration*	36.71	35.07
Mrs. G.Saroja Vivekanand	Dividend paid	14.71	42.71
Dr.G.Vivekanand	Dividend paid	330.60	1,285.53
Mr.G.Vamsi Krishna	Dividend paid	1.09	3.39
Mrs. G.Vritika	Dividend paid	0.20	0.88
Mrs. G.Vaishnavi	Dividend paid	0.20	0.88
G Vivekanand family trust	Dividend paid	1.83	8.07
SV family trust	Dividend paid	0.77	3.41
Arudra Roofings Private Limited	Dividend paid	28.41	124.99
VIL Media Private Limited	Dividend paid	0.02	0.11
Mr. Bhagirat B. Merchant	Commission and Sitting fees	12.55	11.90
Dr. G.Vivekanand	Commission and Sitting fees	11.80	11.85
Mr. Gusti Noria	Commission and Sitting fees	12.15	12.60
Mr. V. Pattabhi	Commission and Sitting fees	12.55	12.60
Mr. P. Srikar Reddy	Commission and Sitting fees	11.35	10.95
Mr. Gogineni Appender Babu	Commission and Sitting fees	11.50	7.67
Mrs. Vanitha Datla	Commission	9.17	-
Mrs. G.Vritika	Interest on Public Deposits	2.67	2.68
Mrs. G.Vaishnavi	Interest on Public Deposits	3.65	3.62
Mr. G.Venkat Krishna	Interest on Public Deposits	0.60	0.66
Mrs. B.L. Sujata	Interest on Public Deposits	3.45	4.43
Mrs. K.Vimala	Interest on Public Deposits	2.80	2.88
Dr.G.Vivekanand	Loan received	1,130.00	465.00
	Loan Repaid	1,380.00	215.00
	Interest on Unsecured loan	7.49	1.14
Mrs. G.Saroja Vivekanand	Loan received	472.70	269.30
	Loan Repaid	472.70	269.30
	Interest on Unsecured loan	1.00	2.17
Mr.G.Vamsi Krishna	Royalty paid	9.57	-
Arudra Roofings Private Limited	ICD received	114.00	-
	Interest on ICD	1.38	-
VIL Media Private Limited	Advertising Expenses	591.72	410.42
Visaka Charitable Trust	Contribution towards CSR	136.10	171.00
Ecovav Construction Private Limited	Purchases	-	21.02
	Sales	-	6.76
Vnext Solutions Private Limited	Investment	1.00	-
	Sale	13.39	-
Atum Life Private Limited	Investment	1.00	-
A- Bond Strands Private limited	Handling Charges	2.08	7.52
	Interest on security deposits	1.24	4.57
	Security deposit repaid	-	60.00
Mrs. G.Vritika	Public Deposits received	8.00	-
Mrs. G.Vaishnavi	Public Deposits received	3.42	3.06
Mrs. B.L. Sujata	Public Deposits received	-	38.96
Mrs. B.L. Sujata	Public Deposits repaid	36.00	-

\* Post employment benefits are actuarially determined on overall basis and hence not separately provided.

## Notes to the Standalone financial statements for the year ended 31 March 2021

### 40. Related party transactions (contd.)

Details of outstanding balances as at the year end where related party relationship existed:

All amounts in ₹ lakhs

Names of the related parties	Nature of Balance	31 March 2021	31 March 2020
Dr.G.Vivekanand	Unsecured Loan Outstanding	-	250.00
Arudra Roofings Private Limited	ICD outstanding	114.00	-
A- Bond Strands Private limited	Security deposit Outstanding	-	20.62
Vnext Solutions Private Limited	Debtors Outstanding	2.49	-
	Advances given	6.90	-
Mrs. G.Vritika	Public Deposits Outstanding	32.34	24.34
Ms. G.Vaishnavi	Public Deposits Outstanding	36.10	32.68
Mr. G.Venkat Krishna	Public Deposits Outstanding	6.00	6.00
Mrs. B.L. Sujata	Public Deposits Outstanding	-	52.55
Mrs. K.Vimala	Public Deposits Outstanding	25.00	25.00
Mr.J.Pruthvidhar Rao	Advances Outstanding	1.27	19.20
Mr.S.Shafiulla	Advances Outstanding	2.56	-