



ZODIAC-JRD-MKJ LTD

DIAMONDS • JEWELLERY • PRECIOUS & SEMI PRECIOUS STONES

910, PAREKH MARKET,
39, J.S.S. ROAD, OPP. KENNEDY BRIDGE,
OPERA HOUSE, MUMBAI - 400 004. (INDIA)

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Website : www.zodiacjrdmkjltd.com

Date: 27th January, 2021

To,
BSE Limited,
Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Security Code: 512587

Symbol: ZODJRDMKJ

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

In continuation to our letter dated 15th January, 2020, and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, (the Listing Regulations), we hereby inform you that the Board of Directors of the Company in its meeting held today;

Considered and approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 which are enclosed, along with the Limited Review Report.

The meeting of Board of Directors of the Company commenced at 4:00 p.m. and concluded at 4:40 p.m.

Kindly acknowledge receipt of the same.

Yours Faithfully,

For Zodiac-Jrd-Mkj Limited

Rajnikant A Jhaveri

Director

DIN: 00020351

CHOKSHI & CHOKSHI LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Zodiac JRD MKJ Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zodiac JRD MKJ Limited (the 'Company') for the quarter ended 31.12.2020 and year to date from April 2020 to December 2020 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 5 of the accompanying financial results which describe that the extent to which the COVID -19 Pandemic will impact operations of the Company will depend on future developments, which are highly uncertain. Our conclusion is not modified in respect of this matter.



For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W /W100045

Priyank Ghia

Priyank Ghia

Partner

M. No. 155778

UDIN: 21155778AAAABY1208

Place: Mumbai

Date: 27th January, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine month ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	299.45	165.26	178.51	464.70	848.55	1,254.22
II	Other Operating Income	4.22	7.49	16.42	23.82	43.50	58.97
III	Total Income (I+II)	303.67	172.75	194.93	488.52	892.05	1,313.19
IV	Expenses						
a)	Cost of Materials consumed	20.32	34.10	26.14	54.41	155.85	218.93
b)	Purchase of Stock -in-trade	210.03	127.64	237.27	372.93	999.83	1,298.30
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade.	25.55	(27.45)	(106.38)	(37.14)	(383.93)	(356.56)
d)	Employee Benefit Expenses	6.92	7.63	7.44	21.57	22.07	30.31
e)	Depreciation and Amortisation Expenses	0.58	0.58	0.85	1.75	2.59	3.43
f)	Other Expenses	8.30	9.46	9.03	21.91	28.44	47.84
V	Total Expenses (IV)	271.69	151.96	174.35	435.43	824.85	1,242.25
VI	Profit/(Loss) before Tax (III-IV)						
		31.98	20.79	20.58	53.10	67.20	70.94
VII	Tax Expense						
(i)	Current Tax	11.99	2.10	2.63	14.13	8.72	10.16
(ii)	Earlier year tax adjustments	-	-	-	-	-	-
(iii)	Deferred Tax Charge/(Credit)	(5.15)	(14.08)	2.71	(25.15)	12.90	7.22
(iv)	MAT Credit utilise/ (Entitlement)	11.79	13.87	-	25.75	-	4.16
VIII	Profit for the period (VI-VII)	13.35	18.90	15.24	38.37	45.58	49.40
IX	Other Comprehensive Income (Net of Tax)	0.03	0.01	0.01	0.08	0.01	0.10
A	(i) Items that will not be reclassified to profit or loss (Net of Tax)	0.04	0.02	0.02	0.11	0.02	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.01)	(0.01)	(0.03)	(0.01)	
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
X	Total Comprehensive Income (VIII+IX)	13.38	18.91	15.25	38.45	45.59	49.50
	Paid up Equity Share Capital (Face value Rs.10/- per share)	517.72	517.72	517.72	517.72	517.72	517.72
	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	6,166.09
	Earnings Per Share						
i)	Basic EPS	0.26	0.37	0.29	0.74	0.88	0.96
ii)	Diluted EPS	0.26	0.37	0.29	0.74	0.88	0.96

Notes to the Unaudited Financial Results:

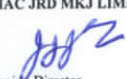
- The above Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and the relevant amendment rules thereafter. These unaudited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 27th January, 2021 and the same had been subjected to a Limited review by the Statutory Auditors.
- The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.
- The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to comply with the requirements of SEBI's Circular dated July 5, 2016.
- The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period's presentation.
- The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended until May 31, 2020 across the country to contain the spread of the virus. On May 30, 2020 the Government announced a phased reopening of certain activities outside specified containment zones, while the lockdown was extended to June 30, 2020 in such containment zones. Some of the states further extended the lockdown to July 31, 2020.

The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activity, which may persist even after the restrictions related to the COVID-19 outbreak are lifted. The operational difficulties faced due to lockdown were mitigated by technological solutions in terms of 'work from home'.

The retail industry as a whole has been adversely impacted by the spread of COVID-19 and consequently the lockdown resulting out of it. The Company has faced significant hand winds due to COVID-19 which have impeded the operations of the Company adversely in the quarter ended 30th June 2020. This unprecedented disruption has had a negative impact on the quarterly performance and continue to impact the business and financial results. In this crisis, our priorities are to protect the employees and their families from COVID-19.

The Company believes that the pandemic is not likely to impact the carrying value of assets. The Company continues to closely monitor the development and possible effect that may result from the current pandemic on its financial position, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

For and on behalf of Board of Directors
ZODIAC JRD MKJ LIMITED


 Managing Director
 Jayesh J Jhaveri
 DIN NO. 00020277



Place: Mumbai
 Date: 27th January 2021

