



Board Secretariat

Ref: -JKB/BS/F3652/2020/395
Date: 07th February, 2020

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
BandraKurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

**SUB: - OUTCOME OF THE MEETING OF BOARD OF DIRECTORS OF THE BANK - DISCLOSURE
REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015**

Dear Sirs,

In continuation to our letter no. JKB/BS/F3652/2020/392 dated February 04, 2020 regarding Intimation of meeting of Board of Directors of the Bank, we wish to inform you that the Board of Directors in its meeting held today i.e. February 07, 2020 has:

1. Approved capital raising by issue of equity shares through preferential allotment to Government of Jammu & Kashmir, the promoter and majority shareholder of the Bank, for an amount upto 500.00 Crore, subject to regulatory approvals.
2. Appointed Mr. Naba Kishore Sahoo (DIN: 07654279) subject to the approval of shareholders as Additional Director in the category of Independent Directors with effect from 01st March, 2020 for a period of two years.

The meeting commenced at 11:00 A.M. and concluded at 08:00 P.M.

The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

A brief profile of Mr. Naba Kishore Sahoo is enclosed.

Yours faithfully
For Jammu & Kashmir Bank Ltd.

A handwritten signature in blue ink, appearing to read 'Shafi Mir', is written over a horizontal line.

(Mohammad Shafi Mir)
Company Secretary

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Mr. Naba Kishore Sahoo, aged 61 years has been a banker throughout his life. Starting his career as scale I officer in Canara Bank, he has moved up to scale VII level during a span of 32 years and finally as Executive Director in Allahabad Bank for 4 years. He has thus to his credit a very rich and diverse experience in banking industry with expertise in Credit, Risk Management & HR. During his career he has been highly successful in driving business and achieving all round performance under very critical and challenging circumstances. His exposure in banking covers a wide spectrum of areas ranging from Urban, semi urban and rural areas in addition to overseas exposure as Chief Executive of Canara Bank in London. He led his teams as a Circle Head of Bhubaneswar and Pune and has been awarded and recognized within the organization as a STAR PERFORMER. He has emerged as a leader by putting efforts in positioning the organisation in the right place by adopting proper strategy, planning, guidance and execution. In addition to being an Agricultural Science graduate which has been instrumental to his success in Rural banking he has done CAIIB from Indian Institute of Bankers. Besides he has also attended numerous advanced level programs both in India and abroad.

Mr. Sahoo lives in Bhubhaneshwar where in addition to his flair for reading, he is now actively engaged in social work and helping people wherever his acquired skills and knowledge can be put to use.