



AKM LACE AND EMBROTEX LIMITED

CIN: ~~L1~~17291DL2009PLC196375

Regd. Office: IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi-110031

Corp. Office: 328-329, RG Complex-II, Plot No.5, Sector-14, Rohini, Delhi-110085

Tel: 011-49856126, 9899173704 | E-mail: akmlace@gmail.com | website: www.akmlace.com

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Date: November 11, 2020

Scrip Code: 540718

Sub: Submission of Un-Audited Standalone Financial Results of AKM Lace & Embrotex Limited for the half year ended September 30, 2020.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Wednesday, November 11, 2020 has considered and approved the Un-audited Standalone Financial Results of the Company for the half year ended 30th September, 2020 together with Limited Review Reports of the Statutory Auditor. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s V.N. Purohit & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2020.

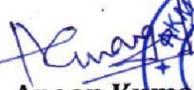
Further the above said Board Meeting commenced at 04:00 p.m. and concluded at 6.20p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking you,

For AKM Lace and Embrotex Limited



Anoop Kumar Mangal
Managing Director

DIN: 02816077

ENCL: As above



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AKM LACE & EMBROTEX LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020 - IND-AS COMPLIANT

(Rs. In Lakhs)

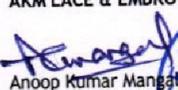
Particulars	FOR THE HALF YEAR ENDED			Year Ended
	30.09.2020 Unaudited	31.03.2020 Audited	30.09.2019 Unaudited	31.03.2020 Audited
I Revenue From Operations	58.07	187.55	23.03	210.58
Less: Excise duty	-	-	-	-
Net Sales/Income from operations	58.07	187.55	23.03	210.58
II Other Income	4.53	6.17	8.14	14.31
III Total Income (I+II)	62.60	193.71	31.18	224.89
IV EXPENSES				
Cost of Materials consumed	-	-	-	-
Purchase of stock-in-trade	20.58	239.49	155.97	395.46
Changes in inventories of finished goods, WIP and stock-in-trade	-1.80	(35.43)	(143.43)	(178.86)
Employee benefits expenses	8.12	9.09	10.08	19.17
Finance costs	-	0.00	0.67	0.67
Depreciation and amortisation expenses	1.01	0.44	1.82	2.26
Other expenses	1.94	3.22	1.66	4.88
Total expenses (IV)	29.85	216.82	26.76	243.58
V Profit/(loss) before exceptional items and tax (I-IV)	32.75	(23.10)	4.41	(18.69)
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	32.75	(23.10)	4.41	(18.69)
VIII Tax expense:				
(1) Current tax	-0.24	1.15	(1.15)	-
(2) Deferred tax	-0.62	(1.33)	-	(1.33)
(3) MAT	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	31.89	(23.29)	3.27	(20.02)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	31.89	(23.29)	3.27	(20.02)
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	31.89	(23.29)	3.27	(20.02)
XVI Paid up equity share capital (Face value Rs. 10/- per share)	301.22	301.22	301.22	301.22
XVII Reserves excluding revaluation reserves as per balance sheet of previous accounting year	461.99	478.74	478.74	478.74
XVIII Earnings per equity share (for continuing operation):				
(1) Basic	1.06	-0.77	0.11	-0.66
(2) Diluted	1.06	-0.77	0.11	-0.66
XIX Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-

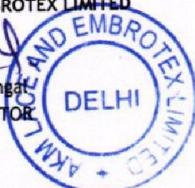


Notes :

1. The Results for the half year ended 30th September 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th November, 2020.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
3. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the half year ended 30th September 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
5. Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of the quarter : 0
6. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
7. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED


Anoop Kumar Mangat
MANAGING DIRECTOR
DIN: 02816077



Date: 11th day of November, 2020
Place: New Delhi



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AKM LACE & EMBROTEX LIMITED
Statement of Assets and Liabilities as on 30th September 2020

(Rs. In Lakhs)

S. No.	Particulars	Figures as at current reporting period 30.09.2020	Figures as at previous reporting period 31.03.2020
I.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipments	13.85	14.87
	(b) Capital work-in progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	36.40	36.40
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others financial assets	-	-
	(i) Deferred tax assets (net)	2.24	2.86
	(j) Other non-current assets	0.17	0.17
	Total Non-Current Assets	52.66	54.29
2	Current Assets		
	(a) Inventories	418.86	417.06
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	253.19	192.22
	(iii) Cash and Cash Equivalents	4.82	5.20
	(iv) Bank Balance (other than (iii) shown above)	-	-
	(v) Loans	163.58	215.24
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	0.86	1.12
	(d) Other current assets	1.94	3.23
	Total Current Assets	843.25	834.08
	TOTAL ASSETS	895.91	888.37
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	301.22	301.22
	(b) Other Equity (Reserves)	493.88	461.99
	Total Shareholder's Funds	795.10	763.21
2	LIABILITIES		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) other non current Liabilities	-	-
	Total Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	98.91	122.97
	(iii) Other Financial Liabilities	1.84	2.11
	(b) Other Current Liabilities	0.06	0.09
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	100.81	125.16
	TOTAL EQUITY AND LIABILITIES	895.91	888.37

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED


 Anoop Kumar Mangal
 MANAGING DIRECTOR
 DIN: 02816077


Date: 11th day of November, 2020
Place: New Delhi



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AKM LACE & EMBROTEX LIMITED

CASH FLOW STATEMENT

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Disclosure of unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September 2020:

	For the half year ended on 30th September 2020	For the half year ended on 30th September 2019	(Rupees in Lakhs) Year Ended 31st March 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/ (loss) before tax and after extra-ordinary items	32.75	4.41	(18.69)
Adjustments for items: -			
Interest received	(4.53)	(8.12)	(14.29)
Dividend received	-	(0.02)	(0.02)
Depreciation	1.01	1.82	2.26
Operating Profit before working capital changes	29.23	(1.91)	(30.74)
Working capital adjustments: -			
(Increase)/ decrease in Other current assets	1.30	(1.69)	(2.81)
(Increase)/ decrease in Other non-current assets	-	-	-
(Increase)/ decrease in Trade receivables	(60.98)	421.25	238.25
(Increase)/ decrease in Inventories	(1.80)	(143.43)	(178.86)
Increase/ (decrease) in Trade payables	(24.06)	0.11	122.97
Increase/ (decrease) in Other current liabilities	(0.03)	3.84	(3.13)
(Increase)/ decrease in Other financial assets	-	-	-
Increase/ (decrease) Other financial liabilities	(0.26)	(1.24)	(0.83)
Cash generated from operations	(56.60)	276.94	144.85
Direct taxes paid	0.02	-	(0.88)
Net cash flow from operating activities (A)	(56.58)	276.94	143.97
CASH FLOW FROM INVESTING ACTIVITIES			
Dividend Received	-	0.02	-
Loans (given)/recovered	51.67	(248.02)	(123.97)
Interest Received	4.53	8.12	14.29
Net cash flow from investing activities (B)	56.20	(239.88)	(109.68)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings	-	(42.04)	(42.04)
Net cash flow from financing activities (C)	-	(42.04)	(42.04)
Net cash flow during the year (A + B + C)	(0.38)	(4.97)	(7.75)
Add: Opening cash and cash equivalents	5.20	12.95	12.95
Closing cash and cash equivalents	4.82	7.98	5.20
Components of cash and cash equivalents			
Cash in hand	3.72	5.88	4.61
Deposit with banks	-	-	-
In current accounts	1.10	2.10	0.59
Total cash and cash equivalents	4.82	7.98	5.20

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED

Andop Kumar Mangal
MANAGING DIRECTOR
DIN: 02816077

Date: 11th day of November, 2020
Place: New Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors,
AKM LACE & EMBROTEX LIMITED
CIN: L17291DL2009PLC196375
IX/6024, Ram Gali, Subhash Mohalla,
Gandhi Nagar Delhi
East Delhi- 110031

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **AKM Lace & Embrotex Limited** (the "Company") for the half year ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



V.N. PUROHIT & CO.
Chartered Accountants

Emphasis of Matter

We draw your attention to Note 7 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



O.P. Pareek
Partner
Membership No. 014238

UDIN: 20014238AAAAKN6229

New Delhi, the 11th day of November, 2020