



# SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508 Website : www.spraykingagro.com

Email : csspraykingagro@gmail.com, spraykingagro@yahoo.com

June 12, 2024

To,  
BSE Limited  
Listing Department  
P.J.Towers, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip Code: 540079**

Dear Sir(s)/ Madam,

**Subject: Import of New High Tech Machinery worth Rs. 10 Million to Boost Production and Enter New Markets.**

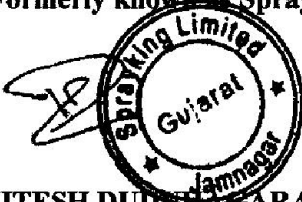
In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited), Imports High-Tech Machinery Worth Rs. 10 Million which shall elevate Production and Boost Capacity to 8000 Units Daily and Pioneering the its Entry into World-Class Brass Valves Market.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

**FOR SPRAYKING LIMITED**

(Formerly known as Sprayking Agro Equipment Limited)



**HITESH DUDHAGARA**  
(MANAGING DIRECTOR)  
DIN: 00414604



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## **PRESS RELEASE**

### ***Sprayking Limited Announces Major Machinery Acquisition to Boost Production and Enter New Markets***

Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited), Imports High-Tech Machinery Worth Rs. 10 Million which shall elevate Production and Boost Capacity to 8000 Units Daily and Pioneering the its Entry into World-Class Brass Valves Market.

Jamnagar, June 12, 2024, Sprayking Limited (formerly known as Sprayking Agro Equipment Limited) is excited to announce a significant investment in new machinery worth approximately ₹10 Million. This strategic purchase marks a pivotal step in the company's expansion plans and underscores its commitment to delivering high-quality forging products.

The new machinery, imported from China, is set to revolutionize Sprayking Limited's production capabilities. With an increase in production capacity to 8,000 pieces per day, the company is poised to enhance its market competitiveness, particularly against Chinese brands. The automation and advanced technology incorporated in this machinery will not only boost production efficiency but also significantly improve the quality of the products.

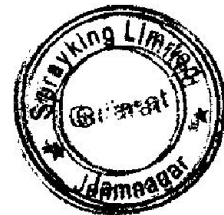
The trial phase for the new equipment has been successfully completed, and installation is expected to be finalized within one month. This swift implementation will enable Sprayking Limited to quickly ramp up its manufacturing processes and meet the growing demand for forging products.

Sprayking Limited is confident that this move will not only improve its competitive edge but also contribute to the overall growth and success of the company. As the installation progresses, the company will provide updates on the operational status and anticipated market impact.

### **About Sprayking**

Formerly known as Sprayking Agro Equipment Limited, the Company have now rebranded itself as Sprayking Limited. This change reflects our evolving business strategy and broader aspirations as we continue to expand our product offerings and explore new avenues in the market.

Established in 2005, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) is engaged in the manufacturing of brass components and parts, including fittings, forging equipment, transformer parts, and other customized brass components. Sprayking is a renowned manufacturer specializing in copper forging products. With a commitment to quality craftsmanship and exceptional design, Sprayking aims to provide customers with a diverse range of functional and decorative copper products. Sprayking is in the business of manufacturing and trading of agricultural sprayer parts & garden fittings, extruded brass rods, brass fittings & lead free





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Brass fittings and forging specialty. The Company has a truly global presence with an unparalleled clientele in USA, Europe, Australia, Canada, South Africa, UAE & India. The high quality Products, Technical knowledge & infrastructure enable Company to encompass global markets.

Sprayking, a leading forging company renowned for its commitment to innovation and excellence, has its state-of-the-art Research and Development (R&D) facility. This cutting-edge facility represents a belief of Company in advancing forging technologies and processes, further solidifying Sprayking's position as an industry leader in its region.

## **Recent remarkable Development in the Company:**

The company bought a new manufacturing facility in Gujarat's Jamnagar. Like the company's current manufacturing facility, the unit will produce brass and forging components and parts. This 3,000 square meter modern manufacturing plant is spread out. The company's market position will be strengthened with the installation of this production plant.

In an effort to grow the company, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) recently purchased more than 51% share in M/s. Narmada Brass Industries. Mr. Hitesh Dudhagra founded the partnership venture Narmada Brass Industries in 2019. Narmada Brass produces copper brass goods at its own production facility. The manufacturing facility can produce 2,000 tons of forged goods annually. With this acquisition, the business is expanding rapidly and meeting new orders from the domestic and international markets.

Acquired its new manufacturing facility at Jamnagar, Gujarat with the view of expansion. The unit will be manufacturing brass and forging components/parts similar to the existing manufacturing facility of the Company. This new Manufacturing facility is spread over 3,000 sq. mtr which has been acquired by the Company on rent from the third party.

The Company has changed its name from Sprayking Agro Equipment Limited to Sprayking Limited.

## **Management Comment:**

Commenting on this development, Mr. Hitesh Dudhagara, Managing Director of Sprayking said:

*"The procurement of this advanced machinery marks a pivotal moment for Sprayking Limited. Our ability to produce 8,000 high-quality forging products per day will not only meet the rising demand but also position us strongly against Chinese competitors. The increased efficiency and superior quality facilitated by this technology will enable us to enter the brass valves market with products that meet world-class standards."*

*"Our commitment to innovation and quality is at the core of this investment. We are confident that this enhancement in our manufacturing process will open new avenues for growth and help us achieve our long-term strategic goals. This move underlines our dedication to providing our customers with the best possible products while maximizing shareholder value."*





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## Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

## Contact Details:

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**(Formerly known as Sprayking Agro Equipment Limited)**

**Contact: +919328377772**

**Email: [info@spraykingagro.com](mailto:info@spraykingagro.com)**

