



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:23

August 01, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub.: Investor Release - Conference Call with Analyst scheduled on August 02, 2023

Ref: Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulation, please find enclosed a copy of the Investor Release for the Quarter ended on June 30, 2023.

Please note that the above will be uploaded on the Company's website www.kirloskarpumps.com as well.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

Devang Trivedi
Company Secretary

Encl.: As above

Investor Release

Kirloskar Brothers Limited Announces Q1 FY24 Results

- ✓ Consolidated revenue grew by 14.7 % on a YoY basis over Q1 FY 23
- ✓ Consolidated profit after tax grew by 310.3 % on a YoY basis over Q1 FY 23
- ✓ Consistent upward trajectory in the consolidated orderbook at ₹ 3,020 crores (15.7 % YoY growth)

Pune, August 1, 2023: Kirloskar Brothers Limited (KBL) (NSE: KIRLOSBR0S; BSE:500241), announced its financial results for the quarter ended 30th June 2023.

Particulars (In ₹ Crores) (Consol.)	Q1 FY24	Q1 FY23	YoY%
Revenue	899.5	784.1	14.7%
Gross Profit	446.6	379.2	17.8%
EBITDA	115.5	48.1	140.1%
EBITDA Margin %	12.8%	6.1%	671bps
Profit After Tax (PAT)	63.6	15.5	310.3%
PAT Margin %	7.1%	2.0%	509bps
EPS (in ₹)	8.02	1.94	313.6%

Orderbook

Sector (In ₹ Crores)	Q1 FY24	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23
Irrigation + Water Resource Mgmt.	879	851	885	893	664
Power	503	504	473	486	491
Oil & Gas	84	71	86	91	91
Marine & Defence	59	42	53	61	83
Industry	112	102	125	146	137
Building & Construction	106	90	111	118	136
Customer Support & ESD	105	91	103	108	107
Valves	66	69	86	97	68
Total	1,914	1,820	1,922	2,000	1,777

KBL Standalone	Q1 FY24	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23
Orders Received	656	695	485	814	596
KBL Consol.	Q1 FY24	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23
Orders Received	1,157	1,324	1,015	1,267	941
Pending Orders	3,020	2,888	2,845	2,848	2,611

Note: Pending Orderbook does not include orders for small pump business as this is a made to stock business. Orders received include small pump business orders received and executed in the same month from stock.

Company Highlights

- The Company had a strong YoY growth in its Q1 revenue from operations at consolidated level at 14.7%. Majorly growth in KBIBV (27.7% in Q1 YoY)
- At a consolidated level, the Q1 FY24 PAT margin grew by 310.3 % on YoY basis.
- At a consolidated level, the closing orderbook as of 30th June 2023 stood at ₹ 3,020 Crores as compared to ₹ 2,888 Crores as of 31st March 2023
- 1800+ pump sets dispatched through APOEM facility.

Sector's Major Highlights:

- **Small Pumps Business:**
 - The sector witnessed a 7% YoY growth in Q1 sales
- **Water & Irrigation:**
 - Successfully commissioned Francis turbine pump sets with 16 MW motor for Udaya Samudram Lift Irrigation Scheme
- **Building & Construction:**
 - Received several orders for fire fighting pumps from various prestigious customer
- **Customer Support Service:**
 - Sales increased by 31% on a YoY basis over Q1 FY23
- **Engineering Service Division:**
 - Sales increased by 61% on a YoY basis over Q1 FY23
- **Industry:**
 - This sector witnessed 12% growth in YoY sales over Q1 FY 23
- **Oil and Gas:**
 - This sector witnessed 43% growth in YOY sales over Q1 FY 23
- **Marine & Defence:**
 - Bagged order for 9 nos. fire fighting Vertical turbine pump
- **Export Excellence Cell:**
 - Received order for 4 nos concrete volute pumps in Thailand and 4 nos. intake pumps for power plant in Zimbabwe

About Kirloskar Brothers Limited

Kirloskar Brothers Limited (KBL) is a world-class pump manufacturing company with expertise in engineering and manufacture of systems for fluid management established in 1888 and incorporated in 1920. As the market leader in fluid management, KBL provides complete fluid management solutions for large infrastructure projects in the areas of water supply, power plants, irrigation, oil & gas and marine & defence. KBL engineers and manufactures industrial, agriculture & domestic pumps, valves and hydro turbines. KBL is the only pump manufacturing company in India and ninth in the world to be accredited with the N and NPT certification by the American Society of Mechanical Engineers (ASME).

For more information, please visit www.kirloskarpumps.com

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:



Enriching Lives

Kirloskar Brothers Limited

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SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

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