



# KK Shah Hospitals Limited

(Formerly known as Jeevan Parv Healthcare Limited)  
(CIN: U85100MP2022PLC062407)

**Date: November 14, 2024**

**To,  
The Manager,  
BSE SME Platform  
Department of Corporate Services,  
25th Floor P.J. Towers,  
Dalal Street Fort, Mumbai - 400 001**

**BSE Scrip Code: 544013**

**Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the Company dated 21<sup>st</sup> October, 2023.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended 30<sup>th</sup> September, 2024 as reviewed by the Audit Committee at its meeting held on 12<sup>th</sup> November, 2024.

Kindly take the above information on your records.

Yours Faithfully

**FOR KK SHAH HOSPITALS LIMITED**

**MR. AMIT SHAH  
MANAGING DIRECTOR  
DIN: 09119113**



## A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)  
TEL NO. - +91-9649687300,

Email: info@aycompany.co.in

To,

**The Board of Directors,**  
**KK Shah Hospitals Limited**  
124, Katju Nagar, Swastik App.,  
Ratlam – 457 001  
Madhya Pradesh, India.

### Statement of Deviation of IPO Proceeds amounting to Rs. 877.50 Lakhs

S.No.	Object as disclosed in the offer documents	Amount disclosed in offer document	Actual Utilized till 30.09.2024	Unused Amount	Remarks
1	Purchase of Medical Equipments	728.76	125.90	602.86	Pending for Utilization
2	General corporate purposes	100.24	100.24	0.00	-
3	Issue Expenses	48.50	48.50	0.00	-

This certificate has been issued on the basis of documents and representation received by the management.

**For A Y & Company**  
**Chartered Accountants**  
**Firm Registration No.- 020829C**

  
**Arpit Gupta**

**Partner**

**Membership No.: 421544**

**UDIN: 24421544BKFPQK9161**

**Date: 14.11.2024**

**Place: Jaipur**



**Annexure - I**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>							
<b>Name of listed entity – KK Shah Hospitals Limited</b>							
<b>Mode of Fund Raising</b>				<b>Public Issues</b>			
<b>Date of Raising Funds – 06-11-2023</b>							
<b>Amount Raised - Rs. 8,77,50,000/-</b>							
<b>Report filed for Quarter/Half Year ended – 30-09-2024</b>							
<b>Monitoring Agency</b>				<b>Not applicable</b>			
<b>Monitoring Agency Name, if applicable</b>							
<b>Is there a Deviation / Variation in use of funds raised</b>				<b>No</b>			
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No</b>							
<b>If Yes, Date of shareholder Approval – NA</b>							
<b>Explanation for the Deviation / Variation - NA</b>							
<b>Comments of the Audit Committee after review – No Comment</b>							
<b>Comments of the auditors, if any – No Comment</b>							
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Amount in Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised till September 30, 2024 (Amount in Lakhs)</b>	<b>Funds unutilised (Amount in Lakhs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Purchase of medical equipment	Not Applicable	728.76	Not Applicable	125.90	602.86	NA	No deviations
General Corporate Purpose	Not Applicable	100.24	Not applicable	100.24	NIL	NA	
Issue Expenses	Not Applicable	48.50	Not applicable	48.50	NIL	NA	
<b>Name of Signatory – Mr. Amit Shah</b>							
<b>Designation – Managing Director</b>							