

VENTURA TEXTILES LIMITED

Regd. office: 121, Midas, Sahar plaza, J.B. Nagar, Andheri (East), Mumbai- 400 059.
CIN: L21091MH1970PLC014865, website: www.venturatextiles.com
Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: 09/07/2020

**To,
BSE Limited,
Department of Corporate Service
Phirozejeejeebhoy Towers, Dalal Street,
Mumbai- 400001**

Dear Sir/Madam,

Subject: Disclosure on Impact of COVID-19 Pandemic on the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, please find brief details relating to the impact of the COVID-19 pandemic and resultant lockdown, on the operations of the Company as follows:

A) Impact of COVID-19 Pandemic on the Business:

Ventura Textiles Limited is mainly in the business of textile, yarn and fabric. The Operations of the company were affected due to the lockdown announced by the Government of India to control the spread of Corona Virus. Inflow of the fund in the company got stuck. There is no revenue during the Lockdown period.

The Companies Manufacturing Operation Unit is still not operated due to labour shortage and Government norms of working. According with functioning guidelines issued by Ministry of Home Affaire (MHA). Our Company is almost like any other company to suffer from adverse impact of corona war. It is expected that the business will pick but it will take some time.

B) Ability to maintain Operations including the factories/units/office spaces functioning and closed down.

The operations in the manufacturing units of the company have not been restarted yet. The demand in the market is still low as there are still restrictions on certain activities. The company will complying with all the requirements related to social distancing.

We have made it mandatory to wear facemask and have proper sanitizations with proper intervals with reduced workforce. The company has taken precautionary measures to safeguard health and safety of its employees, workers and other visiting stakeholders.

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C) Schedule, if any, for Restarting the Operations;

The company is taking necessary measures to restarting the operations of manufacturing unit. And trying to increase capacity utilisation percentage.

D) Steps taken to ensure smooth functioning of operations;

The company has taken all steps to comply with government directions and guidelines to contain spread of COVID-19 viz, social distancing norms, wearing of face masks, regular sanitization of premises, appropriate training to workmen and staff and other precautionary measures required to be taken in the prevailing situation to ensure health, safety of workers and staff at workplace.

E) Estimation of future impact of COVID-19 on its operations;

Considering the fact that the situation is exceptional and changing dynamically, the company is not in the position to gauge with certainty, the future impact on its operations. However, the company is confident about adapting to the changing business environment.

F) Details of Impact of COVID-19 on listed entity;

1. Capital and Financial Recourses

The company has no plan to increase the share capital in the present year. The Company has already initiated plans to reduce the expenses in order to sustain its operations.

2. Profitability

The profitability of the company for the year 2019-20 is not yet finalised but is expected to have some loses. The profitability for the year 2020-21 will also be at a lower level because of the reduction in sales due to COVID-19 lockdown.

3. Liquidity Position

The company is facing the liquidity issue at the moment due to slow receipt of funds from operations. The company is planning to reduce the overhead cost appropriately and working double hard to get proper fund flow.

4. Ability to service debt and other financial arrangements

The company is having loan liability. As the inflow of the fund is very low and expenses are still incurring so we have to analyse all the situations at our end and need to make necessary arrangements to serve our debt and other financial liabilities.

5. Assets

Company's assets are sufficiently protected and there is no impact as such on the assets of the company.

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6. Internal Financial Reporting and Control

Company is having adequate internal financial reporting and control system. The company will use effective techniques to improve its operations and to increase the demand of its products.

7. Supply Chain

At present supply chain of the company has been got stuck due to lockdown, but the company is positive and production is slowly normalizing.

8. Demand for its product and Services

Due to closure of operations in lockdown period, still have facing lots of difficulties. Company is engaged in textiles production. Demand in the market is very low.

9. Existing Contacts/ arrangements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

There are no major existing contact/arrangements that have been impacted.

10. Other relevant material updates about the business of the company

Nil

You are requested to take the above information on your record.

For Ventura Textiles Limited



P.M.Rao

Chairman & Managing Director

DIN: 00197973