

March 29, 2023

The National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Mumbai 400051

The Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai 400001

**Scrip Symbol: SANSERA**

**Scrip Code: 543358**

Dear Sir/ Madam

**Subject: Investor Release**

Please find attached a copy of Investor Release on title **“Sansera Signs a Definitive Agreement for a strategic investment in MMRFIC Technology Private Limited.”**

Kindly take the same on your record.

Thanking you.  
**for Sansera Engineering Limited**

**Rajesh Kumar Modi**  
**Company Secretary**  
**M.No. F5176**

**SANSERA ENGINEERING LIMITED**

(Formerly Sansera Engineering Pvt Ltd)

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## Sansera Signs a Definitive Agreement for a strategic investment in MMRFIC Technology Private Limited

**Wednesday, 29<sup>th</sup> March 2023, Bengaluru** – Sansera today announced that it has entered into a definitive agreement for a strategic investment in MMRFIC Technology Private Limited ("MMRFIC"). MMRFIC is a Research, Design and Manufacturing entity, building sub-systems for next generation Radars by leveraging machine learning with artificial intelligence and, mm-Wave Sensors with hybrid beam forming capabilities.

As per the terms of the agreement, Sansera would make an investment Rs. 200 Mln in MMRFIC via 1,49,250 CCPS of Rs.100/- each with a premium of Rs. 1240/- per CCPS; and 17 Equity Shares of Re 1/- each with a premium of Rs. 599/- per share. The equity percentage will be determined on conversion of CCPS based on FY24 EBITDA. Based on projected FY24 EBITDA this investment would result in a approx. 21% stake in MMRFIC. Sansera has a right to invest further and increase its stake up to 51% at a predefined valuation formula.

### Investment Rationale

- (i) Enter into high technology space and have access to a strong R&D and engineering team which can address our priority market segments viz., Defence and Aerospace. It also has the potential in the Security, Healthcare, Telecom (5G) and the Automotive (autonomous driving – subsystems) technologies that can be exploited in future.
- (ii) Have access to world-class technologies.
- (iii) Grow this Company to be a significant player in its sectors with a further investment if required.

**Commenting on the Strategic Investment Mr. B R Preetham Group CEO, Sansera Engineering Limited said,** "I am very pleased to inform you that we have signed a definitive agreement for a strategic investment in MMRFIC Technology Private Limited (MMRFIC). Diversification and collaborations have been an integral part of our journey since the very beginning. This transaction provides an opportunity to reinforce this strategy by increasing the pie of our non-ICE offerings. Further, it is a **testimony of our commitment towards our emerging Aerospace and Defence business. With MMRFIC's niche technology, we will create a product portfolio for AatmaNirbhar Bharat**

MMRFIC's team of experts and years of R&D experience in the Radars space sets it apart and made a compelling investment case for us. This transaction will help us take a leap in futuristic technologies.

Over the years, Sansera has successfully demonstrated very strong technological competences and an outstanding ability to serve large customers with excellence. The strategic investment in MMRFIC will help Sansera enter into high technology space and have access to a strong R&D and engineering team which can address our priority market segments viz., Defence and Aerospace. It also has the potential in the Telecom (5G) and the Automotive (autonomous driving – subsystems) technologies in future. Sansera's market positioning will help MMRFIC to be a significant player in its sectors.

MMRFIC's day-to-day business and operations will continue to be managed by its existing management team, which has successfully led the company to this stage."

**Commenting on the transaction Mr. Saravana G, Founder, CEO & CTO MMRFIC Technology Pvt Ltd said,** "We are very excited to join hands with Sansera Engineering through this transaction. This alliance is expected to provide significant future growth and value creation opportunities to MMRFIC by supporting our global competitive positioning and increasing our scale, and addressable market. We look forward to working alongside the Sansera team to continue driving innovation and creating value."

### **About Sansera Engineering Limited**

Sansera Engineering Limited was incorporated in 1981. Sansera is an engineering-led integrated manufacturer of complex and critical precision engineered components across automotive and non-automotive sectors. Within the automotive sector, we manufacture and supply a wide range of precision forged and machined components and assemblies, such as connecting rod, rocker arm, crankshaft, gear shifter fork, stem comp, and aluminum forged parts, which are critical for engine, transmission, suspension, braking, chassis and other systems for the 2-wheeler, passenger vehicle and commercial vehicle verticals. Within the non-automotive sector, the Company manufactures and supplies a wide range of precision components for the aerospace, off-road, agriculture and other segments, including engineering and capital goods.

For more information about the Group and its businesses, please visit [www.sansera.in](http://www.sansera.in)

**Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more information please contact:**

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