

Ref: ASCL/SEC/2023-24/6

April 24, 2023

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: NON APPLICABILITY OF SEBI CIRCULAR - SEBI/HO/DDHS/CIR/P/2018/144 DTD. 26TH NOVEMBER, 2018 - FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES

Dear Sir/Madam,

We wish to inform you that, Asahi Songwon Colors Limited (the Company) does not fall under the large corporate category as defined in the SEBI circular no. SEBI/HO/DDHS/CIR/P/2018 dated November 26, 2018 (the circular) and therefore framework compliance requirements provided in the circular is not applicable to the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**



Saji V. Joseph

Company Secretary & Compliance Officer



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Annexure - A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Asahi Songwon Colors Limited
2.	CIN	L24222GJ1990PLC014789
3.	Outstanding borrowing of Company as on 31 st March, 2023, as applicable (in Rs. Cr)	0.00
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE A; Stable
4a.	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	Care Ratings Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For, **ASAHI SONGWON COLORS LIMITED**

Saji V. Joseph

Saji V. Joseph
Company Secretary & Compliance Officer
 Email : cs@asahisongwon.com



For, **ASAHI SONGWON COLORS LIMITED**

N. Rathi

Narendra Rathi
Chief Financial Officer
 Email : narendra@asahisongwon.com



Date : 24/04/2023

Note: In terms para of 3.2(ii) of the circular, beginning F. Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the ended of the tow - year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej - Shilaj Road,
 Thaltej, Ahmedabad - 380 059, Gujarat, India.

Tel : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

