

Date: 07 January 2023

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001.

Scrip Code : 536507
Debt – Scrip Code: 957150

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : FLFL

Dear Sir/ Madam,

Sub.: Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21 November 2019 (“SEBI Circular”)

In terms of the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21 November 2019 (“**SEBI Circular**”), the disclosure for defaults in payment of amount of principal due on loans / working capital facilities availed by the Company from the banks are provided in **Annexure I** attached herewith.

Kindly take the same on record and acknowledge receipt.

Yours Truly,

For Future Lifestyle Fashions Limited

Dharmesh Jain
Chief Financial Officer

Encl: as above

Annexure I

Disclosure of defaults in payment of interest/ repayment of principal amount on loans / working capital facilities from banks:

| S. no. | Particulars | in INR crore |
|---------------|--|---------------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A. | Total amount outstanding as on 31/12/2022 | 1,827.82 |
| B. | Of the total amount outstanding, amount of default as on 31/12/2022 | 1,465.67 |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| A. | Total amount outstanding as on 31/12/2022 | - |
| B. | Of the total amount outstanding, amount of default as on 31/12/2022 | - |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | 1,827.82 |

Note :-

- 1) *Total amount of Outstanding Loans / revolving facilities like cash credit from banks / financial institutions includes the Listed Non-Convertible Debentures (NCDs) of Rs.350 crores and the amount of the Deferred Interest on NCDs of Rs.42.98 crores.*
- 2) *The Lenders had implemented One Time Restructuring (OTR) in the accounts of FLFL on 30th April 2021. Subsequently, in view of the non-repayment of principal amount due under the said OTR, the Accounts of the company were classified as Non-Performing Assets on 31st May 2022.*
- 3) *The amount of default as on 31st December 2022 of Rs.1,465.67 crores comprised of the persisting default of Rs.436.01 crores of the Quarter ended on 30th September 2022.*
- 4) *There is reduction in the total outstanding financial indebtedness of the company from Rs.2008.44 crores as of 30th June 2022 to Rs.1827.82 crores as of 31st December 2022 on account of the repayments of the debt by the Company.*
- 5) *The Company has requested for the Holding on operations in the account.*
