



**Date: September 21, 2022**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

**Ref.: Scrip Code: BSE 542682**

**Sub: Outcome of Board Meeting held on September 21, 2022.**

Dear Sir/Madam,

Pursuant to the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on Wednesday, September 21, 2022 approved the following:

1. Allotment of 4,23,209 (out of 10,00,000 Non-Convertible Debenture) rupee denominated, Secured, Unlisted, Unrated and Redeemable Non-Convertible Debenture (NCD) of face value of Rs. 100 each (fully paid up) aggregating to Rs. 4,23,20,900 (Rupees Four Crore Twenty Three Lakh Twenty Thousand Nine Hundred) having Interest/coupon rate 7% p.a. on a private placement basis **under I (First) Tranche**. The issuance of such Debentures is in consonance with the Special resolution passed in the Shareholders meeting held on 30.09.2021.

The details of the said allotment is mentioned in Annexure A.

We request you to kindly take the same on your record and acknowledge the receipt of the same.

The meeting commenced at 05:00 p.m. and concluded at 06.10 p.m.

Thanking you,

**For Harish Textile Engineers Limited**

**Sandeep Gandhi**  
**Managing Director**  
**DIN: 00941665**

# HARISH TEXTILE ENGINEERS LIMITED



CIN No.: L29119MH2010PLC201521

## Annexure A

<b>Issuer</b>	Harish Textile Engineers Limited ("HTEL"/ the "Company"/ the "Issuer")											
<b>Type of Instrument</b>	Secured, Unlisted, Unrated, Redeemable Non-Convertible Debentures (NCD)											
<b>Nature of Instrument</b>	Secured											
<b>Date of Allotment</b>	21 <sup>st</sup> September, 2022											
<b>Nominal Amount per security (in Rs.)</b>	Rs. 100											
<b>Proposed to be listed</b>	No											
<b>Applicable Provisions</b>	As per the provisions of the Companies Act, 2013											
<b>Rating of the Instrument</b>	Not Applicable											
<b>Mode of Issue</b>	Private Placement											
<b>Issuance mode of Debenture</b>	Physical form											
<b>Rating of instrument</b>	The NCDs are not rated by any of the rating agencies.											
<b>Listing if any (along with names of stock exchanges where it will be listed and timeline for listing)</b>	The NCDs are not proposed to be listed in any Stock exchanges either in India or abroad.											
<b>Option to retain oversubscription</b>	Not Applicable											
<b>Maximum Limit of Issue and Number of Tranches</b>	Maximum 10 Lakh NCD in more than one tranche											
<b>Allotment Size</b>	<table border="1"> <thead> <tr> <th>Series of Debentures</th> <th>Number of Debenture</th> </tr> </thead> <tbody> <tr> <td>Old Series-I Debentures</td> <td>92780</td> </tr> <tr> <td>Old Series-II Debentures</td> <td>112610</td> </tr> <tr> <td>Old Series-III Debentures</td> <td>71030</td> </tr> <tr> <td>New Series-IV Debentures (New Issue of Debentures)</td> <td>146789</td> </tr> </tbody> </table> <p>4,23,209 of face value of Rs. 100 each aggregating to Rs. 4,23,20,900 (Rupees Four Crore Twenty Three Lakh Twenty Thousand Nine Hundred) ("Tranche I Issue") which is within the shelf limit of Rs. 10 Crore.</p>		Series of Debentures	Number of Debenture	Old Series-I Debentures	92780	Old Series-II Debentures	112610	Old Series-III Debentures	71030	New Series-IV Debentures (New Issue of Debentures)	146789
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<b>Issue Size</b>	Rs. 4,23,20,900 (Rupees Four Crore Twenty Three Lakh Twenty Thousand Nine Hundred)											
<b>Tenure</b>	3 years from the date of allotment											
	<table border="1"> <thead> <tr> <th>Series of Debentures</th> <th>**Original Date of Allotment</th> <th>Date of Redemption</th> </tr> </thead> <tbody> <tr> <td>Old Series-I Debentures</td> <td>14<sup>th</sup> February, 2020</td> <td>13<sup>th</sup> February, 2023</td> </tr> <tr> <td>Old Series-II</td> <td>25<sup>th</sup> June, 2021</td> <td>24<sup>th</sup> June, 2024</td> </tr> </tbody> </table>		Series of Debentures	**Original Date of Allotment	Date of Redemption	Old Series-I Debentures	14 <sup>th</sup> February, 2020	13 <sup>th</sup> February, 2023	Old Series-II	25 <sup>th</sup> June, 2021	24 <sup>th</sup> June, 2024	
Series of Debentures	**Original Date of Allotment	Date of Redemption										
Old Series-I Debentures	14 <sup>th</sup> February, 2020	13 <sup>th</sup> February, 2023										
Old Series-II	25 <sup>th</sup> June, 2021	24 <sup>th</sup> June, 2024										

**HARISH TEXTILE ENGINEERS LIMITED**

CIN No. : L29119MH2010PLC201521

	Debentures		
	Old Series-III Debentures	14 <sup>th</sup> August, 2021	13 <sup>th</sup> August, 2024
	New Series-IV Debentures (New Issue of Debentures)	21 <sup>st</sup> September, 2022	20 <sup>th</sup> September, 2025
<b>Interest / Coupon Rate</b>	7% p.a.		
<b>Interest Type</b>	Fixed		
<b>Details of payment of Interest</b>	Interest will be payable half yearly on 30 <sup>th</sup> September and 31 <sup>st</sup> March every year for a period of 3 years		
<b>Redemption/Date of Maturity</b>	<b>Series of Debentures</b>	<b>Date of Redemption</b>	
	Old Series-I Debentures	13 <sup>th</sup> February, 2023	
	Old Series-II Debentures	24 <sup>th</sup> June, 2024	
	Old Series-III Debentures	13 <sup>th</sup> August, 2024	
	New Series-IV Debentures (New Issue of Debentures)	20 <sup>th</sup> September, 2025	
<b>Description of the consideration</b>	Conversion of Trade Payable into secured Non-Convertible Debentures and Monetary.		
<b>Discount at which security is issued and the effective yield as a result of such a discount</b>	N.A.		
<b>Debenture Trustee</b>	Axis Trustee Services Limited		
<b>Redemption Premium / Discount</b>	Nil		
<b>Charge/security, if any, created over the assets</b>	Secured by way of second charge over, by way of a hypothecation charge on the movable assets of the Company comprising of existing movable Plant and Machinery of Non-Woven Division of the Company, first charged to Bank of India.		
<b>Note:</b>			
** The said Debentures so issued in replacement of Series I Debentures, Series-II Debentures and Series-III Debentures and the Series IV Debentures (as mentioned above issued to new creditors) are collectively issued under the Letter of Offer dated 05 <sup>th</sup> September, 2022 and are agreed to be secured under Debenture Trust Deed in favor of the Debenture Trustees.			

**For Harish Textile Engineers Limited**

**Sandeep Gandhi**  
**Managing Director**  
**DIN: 00941665**