



## Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,  
Kolkata 700020

February 16, 2024

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in reference to our Outcome dated 5<sup>th</sup> January, 2024 for infusion of funds upto USD 6.70 Million in DVL USA INC. for its expansion plan as approved in the Board Meeting held on the aforesaid date.

We wish to inform that the Company has further infused an amount of USD 2 Million in DVL USA INC. on 15<sup>th</sup> February, 2024 amounting in a total investment of USD 5.765 Million, out of which USD 5 Million is through direct investment in DVL USA INC and USD 0.765 Mn is through Share Purchase Agreement, the terms of which were mentioned in disclosure dated 2<sup>nd</sup> February, 2024.

The details in respect of investment of USD 2 Million by the Company in DVL USA INC. are set out in **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For Dhunseri Ventures Limited

*Simerpreet Gulati*  
Simerpreet Gulati  
Company Secretary &  
Compliance Officer



**Annexure-A**

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	DVL USA INC., is the subsidiary of the Company in which the Company is holding 100% stake.  Turnover/Revenue: Nil, since the Company is yet to commence operation.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Infusion of funds by the Company into the capital of DVL USA INC is considered as a related party transaction.  Mr. M.Dhanuka, promoter of the Company is a director of DVL USA INC. and the transaction is done on an “arms length” basis.
3.	industry to which the entity being acquired belongs;	Manufacturing of breads, cakes and confectionery along with retail of confectionery.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	DVL USA INC has been incorporated with an objective for the manufacturing of breads, cakes and confectionery along with retail of confectionery.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	Allotment of 2,00,000 equity shares at USD 10 per share is made on 16 <sup>th</sup> February, 2024
7.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	2,00,000 equity shares at USD 10 per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Dhunseri Ventures Limited – 100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DVL USA INC will be manufacturing breads, cakes and confectionery along with retail of confectionery.  Date of Incorporation: 1 <sup>st</sup> October, 2021 Country: USA

*Simerpreet Anlat*

