



# MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

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CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/AUDIT/DECEMBER-2019/KGG

3<sup>rd</sup> December, 2019

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street, Mumbai 400 001
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**Sub: Details of Related Party Transactions**

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2019.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For MRF LIMITED

  
S DHANVANTH KUMAR  
COMPANY SECRETARY

## MRF LIMITED

### Related Party Transactions for the period April 2019 to September 2019

#### 1 Related party disclosures:

(a) Names of related parties and nature of relationship with whom transactions have taken place:

Key Management Personnel:

- i) Mr. K.M. Mammen, Chairman and Managing Director
- ii) Mr. Arun Mammen, Vice Chairman and Managing Director
- iii) Mr. Rahul Mammen Mappillai, Managing Director
- iv) Mr. Sanir Thariyan Mappillai, Whole time Director
- v) Mr. Varun Mammen, Whole time Director
- vi) Mr.S.Dhanvanth Kumar, Company Secretary
- vii) Mr. Madhu P Nainan, Vice President Finance

Close Members of the family of

Key Management Personnel:

- i) Mrs. Ambika Mammen, Director (Wife of Chairman and Managing Director)
- ii) Dr. (Mrs) Cibi Mammen, Director (Wife of Vice Chairman and Managing Director)
- iii) Mrs. Meera Mammen (Mother of Mr Varun Mammen)

Companies in which Directors are interested:

Badra Estate & Industries Limited, Automotive Tyre Manufacturers Association, Devon Machines Pvt Ltd,  
Coastal Rubber Equipments Pvt Ltd, Braga Industries LLP,  
Funskool (India) Ltd , VPC Freight Forwarders Pvt Ltd.

Other Related Parties

Mr. Jacob Kurian- Director, MRF Ltd Executives Provident Fund Trust, MRF Management Staff Gratuity Scheme, MRF Employees Gratuity Scheme, MRF Managers' Superannuation Scheme.



**MRF LIMITED**

**Related Party Transactions for the period April 2019 to September 2019**

(b) Transactions with related parties (excluding reimbursements)

i) Compensation of Key Management Personnel:

	Sitting Fees		Remuneration*		Commission Payable	Rs Crores
	Half Year Ended 30-Sep-19	Half Year Ended 30-Sep-19	Half Year Ended 30-Sep-19	Half Year Ended 30-Sep-19		
Short Term Employee Benefit (including Commission Payable)	-	-	41.73	-	-	-
Commission Payable	-	-	-	-	17.74	17.74

ii) Compensation to Close members of the family of Key Management Personnel;

\* Remuneration does not include provisions made for Gratuity and Leave benefits as they are determined on an actuarial basis for the Company as a whole.

0.01

1.02

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iii) Companies in which Directors are interested:

Purchase of Components/Machinery  
Coastal Rubber Equipments Pvt Ltd - Rs. 36.95 Crores, Devon Machines Pvt Ltd - Rs 11.71 Crores , Braga Industries LLP - Rs 43.59 Crores.  
Selling & Distribution Expenses  
Funkskool (India) Ltd - Rs 0.59 Crores.  
Payment towards Services  
VPC Freight Forwarders Pvt Ltd - Rs 3.60 Crores ,Coastal Rubber Equipments Pvt Ltd - Rs 0.65 Crores, Braga Industries LLP - Rs 2.34 Crores, Automotive Tyre Manufacturers Association - Rs.0.72 Crores.  
Lease Rent Received  
Funkskool (India) Ltd - Rs 0.31 Crores, Coastal Rubber Equipments Pvt Ltd - Rs. 0.11 Crores.  
Sale of Materials  
Funkskool (India) Ltd - Rs 0.03 Crores.

Balance Outstanding:

Payable  
Devon Machines Pvt Ltd - Rs 0.50 Crores, Braga Industries LLP - Rs 9.73 Crores, VPC Freight Forwarders Pvt Ltd- Rs.4410/-,  
Badra Estate & Industries Limited - Rs 2890/-.  
Receivable  
Funkskool (India) Ltd - Rs 0.46 Crores , Coastal Rubber Equipment Pvt Ltd- Rs 0.79 Crores.

iv) Other Related Parties:

Professional Charges  
Mr.Jacob Kurien - Rs 0.04 Crores.  
Contributions  
MRF Ltd Executives Provident Fund Trust - Rs 6.04 Crores, MRF Managers' Superannuation Scheme -Rs 17.85 Crores.

Balance Outstanding:

Contributions Payable  
MRF Ltd Executives Provident Fund Trust -Rs 1.09 Crores, MRF Management Staff Gratuity Scheme - Rs 29.27 Crores,  
MRF Employees Gratuity Scheme - Rs 38.00 Crores.

