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HBL
HBL Power Systems Ltd.

24th September 2020

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

OUTCOME OF THE 34TH ANNUAL GENERAL MEETING HELD ON 24TH SEPTEMBER 2020

This is to inform you that the 34th Annual General Meeting (AGM) of the Company was held on Thursday, 24th September 2020 at 4 p.m. by Video Conference (VC) and Other Audio Visual Means (OVAM) and the members have passed the following resolutions with requisite majority by remote e-voting and e-voting during the AGM. Summary of proceedings of the AGM, Voting Results along with the Report of Scrutinizer will be filed separately.

ORDINARY BUSINESS

1	Adoption of audited financial statements (standalone and consolidated) for the financial year 2019-20 ended on 31 st March 2020 together with the Directors' Report and the Auditors' Report thereon.	Ordinary resolution
2	Confirmation of Interim dividend declaration @ 20% (ie, Re.0.20 per equity share of Re.1 each) on the paid-up capital of the Company for the year ended on 31 st March 2020.	Ordinary resolution
3	Declaration of Final dividend declaration @ 10% (ie, Re.0.10 per equity share of Re.1 each) on the paid-up capital of the Company for the year ended on 31 st March 2020.	Ordinary resolution
3	Reappointed Mr. Abhishek G. Poddar (DIN: 07143528) as a Director of the Company, who retired by rotation.	Ordinary resolution
4	Reappointed M/s. Rao & Kumar, Chartered Accountants (FRN 03089S), as independent statutory auditors of the Company till the conclusion of next AGM, who were appointed for a period of 5 years at the 31 st AGM in 2017 subject to annual appointment / ratification at every year AGM thereafter.	Ordinary resolution

SPECIAL BUSINESS

5	Reappointed Dr. Aluru Jagadish Prasad (DIN 00057275) as Chairman and Managing Director of the Company for a further period of five years from 1 st October 2020 and payment of remuneration.	Special resolution
6	Reappointed Mr. MSS Srinath as President of the Company for a period of five years from 1 st September 2020 and payment of remuneration.	Special resolution

Please take the above information on record pursuant to Listing requirements.

Yours faithfully
For HBL Power Systems Ltd

MVSS Kumar
Company Secretary

