

Subhash Silk Mills Limited

Regd. Office: G-15, Ground Floor, Premkutir, 177 Marine Drive, Mumbai 400020
Admin Office: 89, Gautam Complex, Sector 11, CBD Belapur, Navi Mumbai 400614
CIN: L17106MH1970PLC014868

(T) 022-40619000 (F) 022-22825309 (E) admin@subhashsilk Mills.com (W) www.subhashsilk Mills.com

To,
Listing Department,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

November 14, 2024

Scrip Code: 530231 | ISIN: INE690D01014

Subject: Outcome of Board Meeting held on Thursday, November 14, 2024.

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the **Subhash Silk Mills Ltd.**, ("the Company") was held today i.e. Thursday, November 14, 2024 at IST 2.00 pm at the Registered Office of the Company. In pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board has considered, approved Unaudited financial results for quarter and half year ended September 30, 2024 along with the Limited Review Report for the said period.

The Board Meeting of the Company commenced on 2.05 pm (IST) and concluded at 3.00 pm (IST).

We request the Stock Exchange and the Members of the Company to kindly take note of the above information on record.

Yours Faithfully,
For Subhash Silk Mills Limited,



Dhiraj Mehra
Managing Director & CCO
DIN: 01409010

Place: Mumbai

Subhash Silk Mills Ltd.

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Date: 14-11-2024

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Ref.: Company Code No. 530231

Sub.: Submission of Unaudited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended September 30, 2024

With reference to the captioned matter, kindly find enclosed herewith Unaudited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following period:

QUARTER AND HALF YEAR ENDED	SEPTEMBER 30, 2024
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Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.

Subhash Silk Mills Ltd.

G-15, Prem Kutr, Gr Floor, 177 Marine Drive, Mumbai 400020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Sr No	Particulars	(Rs. in lakhs)					
		Quarter Ended			Year to Date		Year Ended
		30.09.24 Unaudited	30.06.24 Unaudited	30.09.2023 Unaudited	30.09.24 Unaudited	30.09.23 Unaudited	31.03.24 Audited
	Revenues						
I	a. Revenue from Operations	0.78	0.50	-	1.28	-	-
II	b. Other Income	70.32	69.30	66.67	139.62	99.55	287.78
III	Total Revenue (I+II)	71.10	69.80	66.67	140.90	99.55	287.78
	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	b) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	0.75	0.50	-	1.26	-	-
	d) Excise Duty on Sales	-	-	-	-	-	-
	c) Employee Benefit Expenses	9.82	9.27	9.04	18.89	8.69	33.56
	d) Finance Cost	1.44	1.48	1.53	2.82	1.87	6.54
	e) Depreciation and amortisation expenses	12.99	12.99	12.99	25.98	12.99	51.96
	f) Manufacturing and Operating Expenses	-	-	-	-	-	-
	g) Administrative and Other Expenses	51.06	26.68	15.17	77.74	31.32	121.22
IV	Total Expenses	75.88	50.92	38.73	126.80	54.87	213.28
V	Profit before exceptional and extraordinary items and taxes (III-IV)	(4.77)	18.88	27.94	14.11	44.68	74.50
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) from Extra ordinary items and tax (V-VI)	(4.77)	18.88	27.94	14.11	44.68	74.50
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(4.77)	18.88	27.94	14.11	44.68	74.50
X	Tax Expenses						
	a) Current Tax	6.61	6.14	11.50	12.75	11.50	27.26
	b) Deferred Tax	(0.22)	0.28	0.06	0.06	0.06	1.16
	c) Tax Expenses related to earlier years	-	-	-	-	-	(0.16)
XI	Profit for the period (IX-X)	(11.16)	12.46	16.38	1.30	33.12	46.24
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	B (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Tax on above	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(11.16)	12.46	16.38	1.30	33.12	46.24
XIV	Paid up equity share capital (Face Value of the Share Rs.10/- each)	404.94	404.94	404.94	404.94	404.94	404.94
XV	Other Equity	-	-	-	-	-	645.19
XVI	Earning Per Share in Rs. (Not Annualised)						
	a) Basic	(0.26)	0.29	0.39	0.03	0.78	1.09
	b) Diluted	(0.26)	0.29	0.39	0.03	0.78	1.09


- The above unaudited results for the quarter ended 30th September 2024 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2024.
- The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.

By Order of the Board of Directors
For, Subhash Silk Mills Ltd.



Dhruv Mehra
Managing Director & CCO
DIN: 01409010

Place :- Mumbai
Date :- 14th November 2024

		Statement of Assets and Liabilities		Rs. in Lakhs	
Particulars		30-09-2024		31-03-2024	
		Audited		Audited	
ASSETS					
1	Non- Current Assets				
	a) Property, Plant and Equipment	1,009.12		1,035.10	
	b) Financial Assets				
	i) Investments	25.33		0.33	
	c) Income Tax Assets	4.71		3.54	
	d) Deferred Tax Assets (Net)	2.81		2.88	
	e) Other Non Current Assets	0.46	1,042.25	0.46	1,042.12
2	Current Assets				
	a) Inventories	18.71		19.97	
	b) Financial Assets				
	i) Trade Receivable	308.58		303.32	
	ii) Cash and Cash equivalents	81.21		83.19	
	c) Other Current Assets	-	408.49	15.00	421.48
TOTAL- ASSETS		1,450.74	-	1,463.61	
EQUITY & LIABILITIES					
Equity					
	a) Equity Share Capital	404.94		404.94	
	b) Other Equity	646.49	1,051.43	645.19	1,050.13
Liabilities					
1	Non Current Liabilities				
	a) Financial Liabilities				
	Long Term Borrowings	77.42		86.41	
	b) Long Term Provisions	8.79		8.79	
	c) Other Non Current Liabilities	226.13	312.34	244.38	339.59
2	Current Liabilities				
	a) Financial Liabilities				
	i) Trade Payable				
	Due to Micro and Small Enterprises	-		10.63	
	Due to Others	-		-	
	b) Other Current Liabilities	86.96		63.26	
	c) Provisions	-		-	
	d) Current Tax Liabilities (Net)	-	86.96	-	73.89
TOTAL EQUITY AND LIABILITIES		1,450.74	-	1,463.61	
1	The above unaudited results for the quarter ended 30th September 2024 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2024 .				
2	The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013.				
	Place :- Mumbai	By Order of the Board of Directors			
	Date :- 14th November 2024	For, Subhash Silk Mills Ltd.			
					
		Dhiraj Mehra Managing Director & CCO DIN: 01409010			

SUBHASH SILK MILLS LIMITED

Cash Flow statement as at 30th September 2024

(Rs. In lakhs)

Particulars	As at 30th September 2024		As at 31st March 2024	
	Amount	Amount	Amount	Amount
A. Cash flow from operating activities				
Net Profit/(Loss) Before Tax		14.11		74.50
Adjustments:				
Depreciation	25.98		51.96	
Interest Charged	2.92		6.54	
Interest Received	(0.84)		(0.40)	
Profit on Sale of Assets	-	28.07	(1.20)	56.90
Operating profit before working capital changes		42.18		131.40
Adjustments:				
Inventories	1.26		-	
Sundry debtors	(5.26)		(2.78)	
Other receivables	-		3.31	
Trade and other payables	28.07	24.07	(7.57)	(7.04)
Cash generated from operations		66.25		124.35
Direct taxes paid		(13.92)		(37.96)
Net cash flow from operating activities		52.33		86.39
B. Cash flow from investing activities				
Investment	-		-	
Sale of Fixed Assets			1.60	
Interest Received	0.84		0.40	
Net cash flow from investing activities		0.84		2.00
C. Cash flow from financing activities				
Loan repaid	(27.24)		(51.50)	
Interest paid	(2.92)		(6.54)	
Loan taken	-		-	
Net cash flow from financing activities		(30.16)		(58.04)
Net cash flow generated during the year		23.00		30.36
Cash and cash equivalents at beginning of the year	(83.19)		(52.84)	
Cash and Cash Equivalents at the end of the year	106.20	23.00	83.19	30.36

Place :- Mumbai
Date :- 14th November 2024By Order of the Board of Directors
For, Subhash Silk Mills Ltd.Dhiraj Mehra
Managing Director & CCO
DIN: 01409010

Subhash Silk Mills Ltd.

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Date: 14-11-2024

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
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Ref.: Company Code No. 530231

Sub.: Submission of Limited Review Report (LRR) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Half year ended September 30, 2024

With reference to captioned matter, kindly find enclosed herewith Limited Review Report (LRR) in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the following Quarter:

QUARTER AND HALF YEAR ENDED

SEPTEMBER 30, 2024

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Subhash Silk Mills Ltd.,



Dhiraj Mehra

Managing Director & CCO

DIN: 01409010

Encl.: As stated above.



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS



Govind Prasad: B. Com, FCA

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2024

[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

Review Report to Subhash Silk Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Subhash Silk Mills Limited**, for the period ended **September 30, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad and Co
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner

M. No.: 047948

Place: Mumbai

Date: 14th November, 2024



UDIN: 24047948BKAIUD1447