

AXIS/CO/CS/649/2023-24

March 1, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
1<sup>st</sup> Floor,  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")**

This is in reference to our letter no. AXIS/CO/CS/53/2023-24 dated April 27, 2023, wherein Axis Bank Limited ("the Bank") had intimated that the Board of Directors of the Bank at its meeting held on April 27, 2023, had authorized borrowing/raising of funds in Indian / Foreign currency by issue of debt Instruments including but not limited to long term bonds, non-convertible debentures, perpetual debt instruments, AT 1 Bonds, infrastructure bonds and Tier II capital bonds or such other debt securities as may be permitted under RBI guidelines from time to time up to an amount of Rs. 35,000 crore (Rupees Thirty Five Thousand Crore only) in terms of Section 42 of the Companies Act, 2013, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the Listing Regulations, subject to the approval of the members of the Bank at the 29<sup>th</sup> Annual General Meeting of the Bank ("AGM").

We also refer to our letter no. AXIS/CO/CS/235/2023-24 dated July 28, 2023, informing that all the resolutions (including the above) as set out in the notice convening the AGM dated June 16, 2023, had been passed by the shareholders with the requisite majority, at their 29<sup>th</sup> AGM held on July 28, 2023.

We now wish to inform you that the Bank proposes to raise funds by issuing Fully Paid, Senior, Rated, Listed, Unsecured, Taxable, Redeemable, Long Term Non-Convertible Debenture (Series -7) Base Issue size of Rs 1,000 crore (Rupees One Thousand Crore) and green shoe option to retain oversubscription of Rs 3,000 crore (Rupees Three Thousand Crore) thereby aggregating upto Rs. 4,000 Crore (Rupees Four Thousand Crore).

This is for your information and records.

Thanking You.

With warm regards,

**For Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

CC: London Stock Exchange  
Singapore Stock Exchange