

Ref: JPVL:SEC:2021

22nd June, 2021

The Manager
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051
Scrip Code: JPPOWER

The Manager
Listing Department
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532627

Sub: Annual Secretarial Compliance Report

Dear Sirs,

Please find enclosed herewith the Annual Secretarial Compliance Report of the Company dated 22nd June, 2021, for the year ended 31st March, 2021, as certified by Shri Amit Aggarwal & Associates, the Practising Company Secretary.

This Report has been issued in terms of SEBI Circular No.CIR/CFD/CMD1/27/2019 dated 8th February, 2019.

Thanking you,

Yours faithfully,
for JAIPRAKASH POWER VENTURES LIMITED



(MAHESH CHATURVEDI)
Addl. G.M. & Company Secretary



Encl: As above



Amit Agrawal & Associates Company Secretaries

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SECRETARIAL COMPLIANCE REPORT
OF
Jaiprakash Power Ventures Limited
("theFor the year ended March 31, 2021

We, Amit Agrawal & Associates, Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by Jaiprakash Power Ventures Limited("the listed entity / JPVL"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2021 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;



- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulation, 2018 and circulars / guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delayed compliance with the provisions of Regulation 17(1) of the SEBI (LODR) Regulations, 2015 for the quarter ended 30 th June, 2020 and 30 th September, 2020 Regarding appointment of Independent Woman Director	<p>The Company was required to comply with the provisions of Regulation 17(1)(a) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 and SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018 regarding appointment of Independent Woman Director w.e.f. 1st April 2020, but the Company could appoint the Independent Woman Director on 1st July 2020.</p> <p>However as per the explanations received from the Company, The delay in compliance was occasioned due to the outbreak of Corona pandemic and consequently lock down imposed by the Government which made it difficult for the company to choose the right candidate and appoint her in the Board meeting.</p>



			Further, the fine imposed by the Exchanges has been waived by the NSE and BSE vide their letter and mail message dated 13 th April, 2021 and 16 th April, 2021 respectively.
2.	Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Delays in updation of website	During the nationwide lock down period declared by the Government due to the Covid-19 pandemic, there were few instances where there were delays in updation of website which were subsequently updated.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1.	SEBI	Regulation 17 of LODR, 2015	The Stock Exchange levied fine Rs. 5,36,900/- and Rs. 5,900/- Including GST on the listed entity against Rs. 5,36,900/- NSE letter and Rs. 5,900/- Including GST against BSE letter.	As informed by the management of the Company the fine imposed by the Exchanges has been waived by the NSE and BSE vide their letter and mail message dated 13 th April, 2021 and 16 th April, 2021 respectively




(d) The listed entity has taken the following actions to comply with the observations made in previous reports:


Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2020.	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	Not Applicable	None	Not Applicable	Not Applicable

Place: Delhi
Date: 22.06.2021

for Amit Aggarwal and Associates
(Company Secretaries)



CS Amit Agrawal
Proprietor
M.No.-5311, CP No. 3647
UDIN: F005311C000496395



Note:

We further report that the report is issued on the basis of documents and papers provided to us by the management of the Company in the form of electronic mode. Due do COVID 19 the physical verification is not possible.