

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in

An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



 **SARDA**
SARDA ENERGY & MINERALS LTD.
22nd September 2021

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series :EQ

Dear Sir,

Sub: Upgradation of Credit Rating and Outlook - Wholly Owned Subsidiary

With reference to the captioned subject, we are pleased to inform that credit ratings for bank facilities of the Company's Wholly Owned Subsidiary - Sarda Metals & Alloys Ltd. have been revised upwards as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	580 crore	Rs. 580 crore
Long Term Rating	CRISIL BBB/Stable	CRISIL BBB+/ Positive
Short Term Rating	CRISIL A3+	CRISIL A2

You are requested to take the same on records.

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary