



SS/FQ002/7.4/RO

# SIMBHAOLI SUGARS

Simbhaoli Sugars Limited  
CIN-L15122UP2011PLC044210

Regd. Office :

Simbhaoli - 245 207, Distt. Hapur U.P. (INDIA)

Ph. : (05731) 223117, 223118, 223023

Fax : (05731) 223039, 223262

E-mail : info@simbhaolisugars.com

www.simbhaolisugars.com

Ref: SSL: Stock Exchange  
September 27, 2021

**The Manager - Listing**  
National Stock Exchange of India Limited,  
Exchange Plaza, BandraKurla Complex,  
Bandra- (East),  
Mumbai 400 051.

Department of Corporate Services  
BSE Limited,  
Corporate Relationship Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: NSE: SIMBHALS BSE: 539742

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub:10<sup>th</sup> Annual General Meeting of the members of the Company held at 12:30 PM on Monday, September 27, 2021 through Video Conferencing (VC)/Other Audio Visual Means having deemed venue at Simbhaoli, District Hapur, Uttar Pradesh

Dear Sir

The 10<sup>th</sup> Annual General Meeting of the members of Simbhaoli Sugars Limited (the Company) was held at 12:30 PM on Monday, September 27, 2021 through Video Conferencing (VC)/ Other Audio Visual Means having deemed venue at the Registered Office of the Company situated at Simbhaoli - 245207 and the resolutions were placed before the meeting as follows:

Item No.	Particulars	Nature of Resolutions
1	Adoption of the Financial Statements of the Company for the year 2020-21 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Re-appointment of Mr. Sachchida Nand Misra, who retires by rotation and being eligible offered himself for re-appointment.	Ordinary



Specialty Sugars

Potable Alcohol

Ethanol

Power

(AN ISO 9001 : 14001 & FSSC 22000 CERTIFIED COMPANY)

Noida Office : A-112, Sector-63, Noida - 201301 (U.P.)

Tel. : 0120-2427155 Fax : 0120-2427166

GST No. : 09AAPCS7569A1ZV | PAN No. AAPCS7569A

3	Appointment of Mr. Aseem Sehgal for a period of five years as an Independent Director of the Company.	Ordinary
4	Authorize the Board for making Donations for Bona Fide and Charitable Funds etc. for a limit of ₹50 Lacs.	Ordinary
5	Appointment of Ms. Gursimran Kaur Mann as the Managing Director of the Company for a period starting from August 2, 2021 to August 1, 2023.	Special
6	Appointment of Mr. S N Misra as the Whole Time Director and Chief Operating Officer of the Company for a period starting from September 18, 2021 to September 17, 2023.	Special
7	Accord consent for the fixation of remuneration Mr. Satnam Singh Saggi, as the Cost Auditors for audit of the cost accounting records of the Company for the financial year 2021-22.	Ordinary

- The above resolutions were placed before the members of the Company at the AGM for approval. The proceedings of the said meeting are furnished hereunder.

#### **Summary of the Proceedings of 10<sup>th</sup> AGM**

Mr. Gurmit Singh Mann, the Chairperson joined the meeting through video conferencing and occupied the chair. The meeting commenced at 12.30 PM.

Mr. Kamal Samtani, Company Secretary of the Company submitted the attendance report of the members, present in the video conference/other audio visual means. He stated that necessary quorum is present as per the records of attendance, with 31 members present. The quorum was present throughout the meeting.

Company Secretary requested the Chairperson to proceed with the business of the meeting as per Notice dated August 27, 2021. He informed that the copies of annual report for the financial year ended on March 31, 2021 have been circulated and with the permission of members, the same was considered as read.

Chairperson welcomed all the members at the AGM of the Company.

He highlighted that the challenges specific to the sugar business in India have increased significantly. He further informed that the E-Voting Facility was provided to the members of the Company from National Securities Depository Limited., to cast their votes for resolutions transacted at the AGM. The remote e-voting remained open from Thursday, September 23, 2021 at 09:00 am upto 5:00 pm on Sunday, September 26, 2021.



Thereafter, the Chairperson advised the Company Secretary to proceed for the e-voting at the AGM through NSDL portal for those members who could not cast their vote through remote e-voting.

Company Secretary announced that the voting results shall be submitted to the Stock exchanges in the prescribed format and the said results along-with Scrutinizer's Consolidated Report shall also be placed on the Company's website at [www.simbhaolisugars.com](http://www.simbhaolisugars.com). He also stated that the voting results shall also be placed on the Notice Board of the Company at its Registered Office.

The meeting concluded at 1:30 PM with vote of thanks to all the participants by the Company Secretary of the Company.

The detailed summary of the proceedings of the AGM is enclosed.

You are requested to take the above submissions in your records.

Thanking you

Yours faithfully,

**For Simbhaoli Sugars Limited**



Kamal Samtani  
Company Secretary  
M No. - FCS 5140

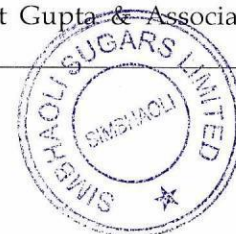


**Encl:** Summary of Proceedings

**10<sup>th</sup> ANNUAL GENERAL MEETING**  
**Of**  
**SIMBHAOLI SUGARS LIMITED**  
**Monday, 27<sup>th</sup> September, 2021 at 12.30 PM**  
**through Video Conferencing and Other Audio Video Visual Mode**

Proceedings:

Company Secretary	<p>I, Kamal Samtani, Company Secretary &amp; Compliance Officer of Simbhaoli Sugars Limited.</p> <p>“Good afternoon to all the Directors, Auditors and Member Shareholders of the Company, who have joined us today, at the 10<sup>th</sup> Annual General Meeting (AGM). As a tradition, your Company has always conducted the AGM physically at the Registered Office of the Company. However, in the light of this unprecedented situation, caused by Covid-19 pandemic, the physical meeting may not be conducted. The Government of India has urged all its citizens to maintain social distancing norms in order to control the spread of this Virus. Therefore, Ministry of Corporate Affairs has through various circulars permitted the Companies to hold AGM through VC mode. Your Company thus with an intention to support the measures taken by the Government, decided to conduct the AGM this year through video conferencing and other audio-visual modes. I thus thank &amp; welcome all the Shareholders who have joined us today through the Webex platform.”</p> <p>Before commencing the official proceedings, I would like to inform all the attendees that:</p> <ol style="list-style-type: none"><li>1. There is some delay in start of this meeting due to Poor connectivity with NSDL/CDSL portals having voluminous login for e-voting.</li><li>2. The attendees can post their queries, if any; and they shall be placed on mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting.</li><li>3. Upon commencement of the meeting, the Chairman will conduct the meeting as per the best possible means of connectivity through NSDL/CDSL portals.</li></ol> <p>I inform that directors, auditors and key managerial officials are present at the meeting as follows:</p> <p>Directors:</p> <ol style="list-style-type: none"><li>1. Mr Gurmit Singh Mann, Chairperson</li><li>2. Ms Gursimran Kaur Mann, Managing Director</li><li>3. Mr Sachchida Nand Misra, Chief Operating Officer</li><li>4. Mr H P Kain, an Independent Director and Chairman Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee</li><li>5. Mr Shyam Sunder, Independent Director</li><li>6. Mr Aseem Sehgal, Independent Director</li><li>7. Mr Atul Mahindru, Independent Director</li></ol> <p>Statutory Auditors: Mr Bihari Lal Gupta, Representing as Partner, Mittal Gupta &amp; Co, Chartered Accountants, Kanpur</p> <p>Secretarial Auditors: Mr Amit gupta, Representing as Proprietor, Amit Gupta &amp; Associates, Company Secretaries, Lucknow</p>
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	<p>Scrutinizer: Mr Sandeep Joshi, Company Secretary</p> <p>Chief Financial Officer: Mr Dayal Chand Popli</p> <p>Company Secretary: Kamal Samtani</p> <p>I would now like to request all the directors and auditors to remained joined at, the proceedings of the meeting commenced at 12:30 PM.</p>
Chairman	<p>I hereby declare that the meeting has the presence of the requisite quorum and is in order to commence the proceedings of the meeting. I welcome you at the 10th Annual General Meeting of "SIMBHAOLI SUGARS LIMITED". As you are aware, that due to Covid-19 pandemic, this meeting is being conducted through video conferencing /other audio visual means. The deemed venue for the AGM shall be the Registered office of the Company situated at Simbhaoli, District Hapur, 245207.</p> <p>The copies of annual report for the financial year ended on March 31, 2021 have been circulated and with your permission, I take them as read.</p> <p>Now, I take up the items stated in the Notice. I would like to quickly summarize the business as stated in the Notice of 10<sup>th</sup> AGM.</p> <p>Item No.1 is proposed to be passed as an Ordinary Resolution to receive, consider and adopt the Financial Statements of the Company for the year 2020-21 and the Reports of the Board of Directors and Auditors thereon.</p> <p>The qualifications, observations or comments in the Audit Report and Secretarial Audit Report have been explained in the appropriate Notes to the Financial Statements and Directors Report.</p> <p>Item No. 2 is proposed to be passed as an Ordinary Resolution for re-appointment of Mr. Sachchida Nand Misra, who retires by rotation and being eligible offers himself for re-appointment.</p> <p>Item No. 3 is proposed to be passed as an Ordinary Resolution for appointment of Mr. Aseem Sehgal for a period of five years as an Independent Director of the Company.</p> <p>Item No. 4 is proposed to be passed as an Ordinary Resolution to authorize the Board for making Donations for Bona Fide and Charitable Funds etc. for a limit of ₹50 Lacs.</p> <p>Item No. 5 is proposed to be passed as a Special Resolution for appointment of Ms. Gursimran Kaur Mann as the Managing Director of the Company for a period starting from August 2, 2021 to August 1, 2023.</p> <p>Item No. 6 is proposed to be passed as a Special Resolution for appointment of Mr. S N Misra as the Whole Time Director and Chief Operating Officer of the Company for a period starting from September 18, 2021 to September 17, 2023.</p> <p>Item No. 7 is proposed to be passed as an Ordinary Resolution to accord consent for the fixation of remuneration Mr. Satnam Singh Saggi, as the Cost Auditors for</p>



	<p>audit of the cost accounting records of the Company for the financial year 2021-22.</p> <p>As the Chairman of this meeting, on my own motion, I order Online voting to be open for the next 20 minutes to enable those members who have not voted earlier on all Businesses as set out in items 1 to 7 of the Notice of the 10<sup>th</sup> AGM.</p> <p>Company Secretary is advised to take note that, I am interested in Item No. 5 of the said Notice. He shall inform you the process of e-voting and you may cast your vote. After the scrutiny of the Papers, the Results shall be declared and also to be uploaded at the website of the Company.</p> <p>He further informed that the E-Voting Facility was provided to the members of the Company from National Securities Depository Limited., to cast their votes for resolutions transacted at the AGM. The remote e-voting remained open from Thursday, September 23, 2021 at 9:00 am upto 5:00 pm on Sunday, September 26, 2021. Mr Sandeep Joshi, Company Secretary was appointed as the Scrutinizer for E-voting and with your permission, he shall continue to act as Scrutinizer for E-voting, being conducted at this AGM.</p> <p>Thereafter, the Chairperson advised the Company Secretary to proceed for the e-voting at the AGM through NSDL portal for those members who could not cast their vote through remote e-voting.</p>
Questions by shareholders if any	The observations were explained in the Notes to the Accounts and now I request the shareholders to submit their questions. There were no such queries.
Company Secretary	I Request to all shareholders please cast your vote who have not casted yet. If you have any difficulty to cast the vote, please write in the Q & A box and we will help you for the same. Voting is open for a few minutes from now.
Vote of thanks	Chairperson thanked all the directors, shareholders and other attendees at today's meeting. Thereafter, Company Secretary announced that the voting results shall be submitted to the Stock exchanges in the prescribed format and the said results along-with Scrutinizer's Consolidated Report shall also be placed on the Company's website. He also stated that the voting results shall also be placed on the Notice Board of the Company at its Registered Office. The meeting is concluded and participants may leave the meeting as per their convenience. Thank you.

