



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q1 – PressSAC-55A:2021/22
July 27, 2021

To

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

Sub: - Media Release

Please find attached the draft of the press release in relation to the financial results of the Company for the quarter / period ended June 30, 2021.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For ORIENTAL HOTELS LIMITED


Tom Antony
COMPANY SECRETARY

Encl.: as above

ORIENTAL HOTELS LIMITED

PRESS RELEASE

ORIENTAL HOTELS LIMITED ANNOUNCES FIRST QUARTER 21/22 RESULTS

- POSTS 236% INCREASE IN REVENUE OVER Q1 LAST YEAR
- 44% INCREASE IN EBITDA OVER Q1 LAST YEAR

Chennai, July 27, 2021: Oriental Hotels Limited reported its results for the first quarter of FY 2021/22 ending June 30, 2021.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2021

Financial Year	Revenue	EBITDA / (EBITDA Loss)	Profit/(Loss) Before Exceptional Items and Tax	Profit/(Loss) After Tax
Q1 FY 21/22	Rs 25.40 Cr	Rs (11.77) Cr	Rs (23.65) Cr	Rs (16.83) Cr
Q1 FY 20/21	Rs 7.55 Cr	Rs (21.15) Cr	Rs (32.98) Cr	Rs (23.40) Cr

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, “The second wave of COVID-19 has taken a significant toll on the travel and hospitality sector. However, the company witnessed some green shoots of recovery through both corporate and leisure business. This has resulted in a 236% increase in revenue and 44% increase in EBITDA over that in Q1 FY 20/21.”

KEY HIGHLIGHTS

- The iconic brand, Taj, has been rated the World’s Strongest Hotel Brand by Brand Finance, the world’s leading brand valuation consultancy. It has also been rated as the Strongest Hospitality Brand in India by Brand Finance. Three OHL hotels are branded as Taj hotels
- OHL has organized vaccination camps across its hotels and all eligible associates including our contract workforce have been administered the first dosage of vaccine. 38% of them have been administered the second dosage based on eligibility. Further, 500 plus family members have also benefited through the vaccination drive

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IMPACT OF COVID-19

Business has been impacted during the quarter on account of the second wave of COVID-19. Few of the hotels had limited operations in line with lockdown restrictions imposed by respective State Governments. The Company witnessed softer revenues due to the lockdown imposed in this quarter wherein hotels were not allowed to operate restaurants for dine-in facilities and ancillary facilities such as the bar, swimming pool, gym and spa were required to be shut. With the gradual ease in restrictions, all the Company's hotels have been opened, along with limited food & beverage and ancillary operations, and business is expected to gradually improve across all hotels.

The company has undertaken a series of actions to ensure adequate liquidity and cost optimization. Cash Conservation measures have included deferral of discretionary spending and Capex, unless absolutely required.

We expect the recovery in business to be driven by domestic leisure and business tourism. We do not expect any significant challenges to our supply chain. We will keep our investors and other stakeholders informed about relevant updates.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).