



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: 13.02.2025

**The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block – G
Bandra–Kurla Complex,
Bandra (E), Mumbai–400051
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai–400001
Scrip Code: 522073**

Dear Sir/Madam,

Sub: Integrated Filing (Financials) for the 3rd Quarter and Nine months ended 31st December 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the 3rd Quarter and Nine months ended on December 31, 2024.

You are kindly requested to take the above information on record and oblige.

Thanking you,
Yours faithfully,

For The Hi-Tech Gears Limited

**Naveen Jain
Company Secretary & Compliance Officer
Membership No. A15237**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

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Regd. Office: Plot No. 24,25,26, IMT Manesar, Sector-7, Gurugram-122050, Haryana
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 CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;
 Ph No. 0124-4715100 Fax: 0124-2806085

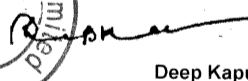
A. Financial Results

Statement of (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2024

Particulars	(₹ in million except per share data)											
	Standalone Results						Consolidated Results					
	Quarter ended			Nine Months Ended		Year ended	Quarter ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income												
a) Revenue from operations	1,413.39	1,680.07	1,888.23	4,836.18	5,617.44	7,590.33	2,005.34	2,409.94	2,676.11	6,965.73	8,031.77	10,837.72
b) Other operating revenues	42.27	50.43	47.31	143.68	152.76	209.51	45.28	54.01	52.99	155.11	168.63	231.33
c) Other income	31.69	17.02	16.78	73.47	55.11	93.09	30.98	19.08	21.67	74.18	65.53	99.30
Total Income	1,487.35	1,747.52	1,952.32	5,053.33	5,825.31	7,892.93	2,081.60	2,483.03	2,750.77	7,195.02	8,265.93	11,168.35
2 Expenses												
a) Cost of material consumed	699.03	914.81	1,012.95	2,514.42	2,986.23	3,999.65	933.43	1,250.83	1,366.34	3,449.47	4,101.26	5,486.35
b) Purchases of stock-in-trade	43.07	35.62	70.39	113.33	156.51	210.20	43.08	35.61	70.39	113.33	156.51	210.20
c) Changes in inventories of finished goods and work in progress	4.18	(65.12)	(29.06)	(47.64)	(40.03)	(5.62)	33.28	(56.89)	(34.46)	(9.04)	(48.88)	(3.64)
d) Employee benefits expense	246.13	250.54	263.60	740.15	832.08	1,095.69	414.81	431.41	476.99	1,288.66	1,486.32	1,967.10
e) Finance costs	27.98	30.95	50.08	94.08	145.06	181.86	49.28	56.52	82.08	170.31	310.77	377.70
f) Depreciation and amortisation expense	82.38	82.34	78.66	244.09	239.32	316.14	159.51	159.96	148.66	475.36	448.92	611.73
g) Other expenses	279.80	339.81	329.21	943.78	1,055.35	1,447.75	360.56	451.15	442.28	1,251.72	1,414.16	1,909.66
Total expenses	1,382.57	1,588.95	1,775.83	4,602.21	5,374.52	7,245.67	1,993.95	2,328.59	2,552.28	6,739.81	7,869.06	10,559.10
3 Profit/(loss) before exceptional items and tax (1-2)	104.78	158.57	176.49	451.12	450.79	647.26	87.65	154.44	198.49	455.21	396.87	609.25
4 Income from exceptional items									(1.03)		770.57	770.06
5 Profit/(loss) before tax (3+4)	104.78	158.57	176.49	451.12	450.79	647.26	87.65	154.44	197.46	455.21	1,167.44	1,379.31
6 Tax expenses												
a) Current tax	28.42	41.13	46.30	117.37	124.43	169.02	28.42	41.13	46.30	117.37	124.43	169.02
b) Deferred tax	1.66	(4.37)	3.44	(6.42)	(4.15)	(9.14)	(11.34)	12.28	(0.33)	23.86	75.44	69.71
c) Earlier years tax adjustments (net)				0.00		(5.31)	1.89	5.61	2.35	7.51	3.28	(1.95)
Total tax expense	30.08	36.76	49.74	110.95	120.28	154.57	18.97	59.02	48.32	148.74	203.15	236.78
7 Profit/(loss) for the period/year (5-6)	74.70	121.81	126.75	340.17	330.51	492.69	68.68	95.42	149.14	306.47	964.29	1,142.53
8 Other comprehensive income												
(i) Items that will not be reclassified to profit or loss	0.02	(0.13)	0.09	0.09	0.25	7.11	0.02	(0.14)	0.09	0.09	0.25	7.10
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.23	-	-	6.23	(0.00)	(1.67)	6.23	-	-	6.23	-	(1.67)
(iii) Items that will be reclassified to profit or loss	(3.43)	(10.69)	(2.62)	(22.58)	(2.76)	(7.55)	(54.88)	19.76	20.70	(52.64)	51.30	6.19
(iv) Income tax relating to items that will be reclassified to profit and loss	(0.64)	(6.85)	(1.37)	(13.48)	(1.34)	6.34	(0.65)	(6.84)	(1.37)	(13.48)	(1.34)	6.34
other comprehensive income/(loss)	2.18	(17.67)	(3.90)	(29.74)	(3.85)	4.23	(49.28)	12.78	19.42	(59.80)	50.21	17.96
9 Total comprehensive income for the period/year (5+6)	76.88	104.14	122.85	310.43	326.66	496.92	19.40	108.20	168.56	246.67	1,014.50	1,160.49
10 Reserves/Other equity as shown in the Audited Balance sheet of previous year	-	-	-	-	-	4,242.88						4,473.75
11 Paid-up equity share capital (Face value of Rs 10/- per equity share)	187.78	187.78	187.68	187.78	187.68	187.78	187.78	187.78	187.68	187.78	187.68	187.78
12 Earnings per equity share (Face value of ₹ 10/- per equity share)												
(a) Basic (in ₹)	3.98	6.49	6.75	18.12	17.61	26.24	3.66	5.09	7.95	16.33	51.38	60.86
(b) Diluted (in ₹)	3.97	6.47	6.74	18.08	17.58	26.19	3.65	5.07	7.93	16.29	51.29	60.73

Notes:

- The above Un-audited (Standalone and Consolidated) Financial Results have been reviewed by the Audit Committee at their meeting held on February 13th, 2025 and thereafter approved by the Board of Directors in their meeting held on February 13, 2025.
- The Limited Review has been carried out by the Statutory Auditors of the Company.
- The standalone operations of the company falls under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management. For consolidated operations, the Group has three operating segments (India, Canada and Others), which have been determined on geographical basis.
- The Tax expenses for the quarter and nine months ended December 31, 2024 have been provided for at effective tax rate.

For and on behalf of Board of Directors
 The Hi-Tech Gears Limited

Deep Kapuria
 Executive Chairman
 DIN:00006185

Place : New Delhi
 Date : February 13, 2025

THE HI-TECH GEARS LIMITED

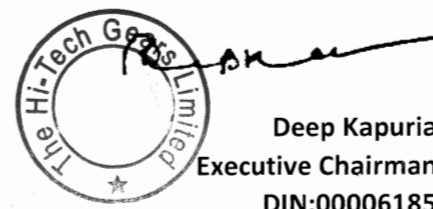
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Segment wise revenue, results, assets and liabilities for the quarter and nine months ended December 31, 2024

(₹ in million except per share data)

Particulars	Quarter ended			Nine Monthsr ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (net sale/Income from each segment)						
a) India	1,486.31	1,746.44	1,935.54	5,050.13	5,770.20	7,887.73
b) Canada	561.67	695.31	785.19	2,049.51	2,385.94	3,196.19
c) Others	66.55	65.15	56.90	191.02	189.71	270.11
Less: Intercompany segment revenue	(32.93)	(23.87)	(48.53)	(95.64)	(145.45)	(185.68)
Total Revenue	2,081.60	2,483.03	2,729.10	7,195.02	8,200.40	11,168.35
2 Segment Results Profit/(Loss) before tax and interest from each segment						
a) India	128.61	186.20	221.27	532.99	578.20	818.07
b) Canada	11.52	30.11	51.85	102.33	97.09	154.38
c) Others	(3.20)	(5.35)	7.45	(9.80)	32.35	14.50
Total	136.93	210.96	280.57	625.52	707.64	986.95
Less:						
Finance costs	49.28	56.52	82.08	170.31	310.77	377.70
Exceptional items	-	-	1.03	-	(770.57)	(770.06)
Other unallocable expenditure	-	-	-	-	-	-
Total profit/(loss) before tax	87.65	154.44	197.46	455.21	1,167.44	1,379.31
3 Segment Asset						
a) India	5,141.73	5,469.95	5,680.47	5,141.73	5,680.47	5,502.25
b) Canada	2,948.95	3,316.20	3,667.51	2,948.95	3,667.51	3,578.89
c) Other	5.91	5.81	2.89	5.91	2.89	3.04
Total	8,096.59	8,791.96	9,350.87	8,096.59	9,350.87	9,084.18
4 Segment liability						
a) India	2,012.89	2,331.73	2,971.94	2,012.89	2,971.94	2,589.85
b) Canada	1,261.03	1,565.05	1,863.37	1,261.03	1,863.37	1,829.81
c) Other	2.34	2.15	2.21	2.34	2.21	1.88
Total	3,276.26	3,898.93	4,837.52	3,276.26	4,837.52	4,421.54

For and on behalf of the Board of Directors
The Hi-Tech Gears Limited


 Deep Kapuria
 Executive Chairman
 DIN:00006185

Place: New Delhi
Date : February 13, 2025



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of The Hi-Tech Gears Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
The Hi-Tech Gears Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company") for the quarter ended 31st December 2024 and year to date results for the period from 1st April, 2024 to 31st December 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the company's Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR YAPL & CO.
CHARTERED ACCOUNTANTS
FRN. 017 80N

(CA SA KSHI GARG)
P ARTNER
M.NO.553997



PLACE : LUDHIANA
DATED: 13th February, 2025
UDIN: 25553997BMGXLG8595



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of The Hi-Tech Gears Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
The Hi-Tech Gears Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Hi-Tech Gears Limited (hereinafter referred to as the "Holding Company") and its subsidiary companies (The Holding Company and its subsidiary companies together referred to as "the Group") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the Holding company's Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	2545887 Ontario Inc., Canada	Wholly Owned Subsidiary
2	Neo-Tech Smart Solutions Inc., Canada	Wholly Owned Subsidiary
3	Neo-Tech Auto Systemz Inc., USA	Wholly Owned Subsidiary
4	The Hi-Tech Gears Canada Inc.	Step Down Subsidiary
5	Teutech Holding Corp., USA	Step Down Subsidiary
6	Teutech Leasing Corp., USA	Step Down Subsidiary
7	Teutech LLC, USA	Step Down Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statement/financial information/financial result of one wholly owned subsidiary (and its four step down subsidiaries) included in the statement, whose interim financial statement/financial information/financial results reflect, total revenues of Rs 628.21million and Rs.2237.16million, total net income after tax of Rs.6.18million and Rs.37.51million and total comprehensive income of Rs.57.59million and Rs.67.57million for the quarter ended 31st December 2024 and nine months ended 31st December 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial statement/financial information/financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of its one subsidiary (and its four step down subsidiaries), is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

7. The statements includes the interim financial statements/financial information/financial results of two wholly owned subsidiary companies, which have not been reviewed/audited, whose interim financial statements/financial information/financial results reflect, total revenues of Rs.0.01 million and Rs.3.38million and total net income after tax of Rs.0.27million and Rs.2.58 million and total comprehensive income of Rs.0.31million and Rs.2.58 million for the quarter ended 31st December 2024 and nine months ended 31st December 2024, respectively, as considered in the consolidated unaudited financial results .These interim financial statement/financial information/financial results have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries, is based solely on such unaudited financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

PLACE : LUDHIANA
DATED: 13th Feb, 2025
UDIN: 25553997 BMGX LH9146

FOR YAPL & CO.
CHARTERED ACCOUNTANTS
FRN. 017800N



(CA SAKSHI GARG)
PARTNER
M.NO. 553997



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,

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(B) STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

– Not Applicable –

(C) FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Not Applicable, since there is no default

(D) FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable for the quarter ended 31st December 2024.

(E) STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

– Not Applicable –

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Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

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