



by P. N. Gadgil & Sons

19th January, 2024

To,
Corporate Relation Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol – GARGI

Sub: Outcome of Board Meeting held on 19th January, 2024

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on 19th January, 2024 have inter-alia, approved the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024 (Copies of Unaudited Standalone Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Limited Review Report as **Annexure I**)

The Board meeting commenced at 4.00 p.m. and ended at 5.14 p.m.

Kindly take this on your record.

Thanking You.

For **PNGS GARGI FASHION JEWELLERY LIMITED**

Bhargavi Kulkarni
Company Secretary & Compliance Officer
ICSI M. No. A63292

Encl: Annexure I

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022),
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

Registered Office : Plot No.8A ,Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Pune , Maharashtra, 411041

www.gargibypng.com www.gargi.shop Email-Id: info@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Khandelwal Jain & Associates


Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER AND NINE MONTHS ENDED
UNAUDITED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PNGS GARGI FASHION JEWELLERY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PNGS GARGI FASHION JEWELLERY LIMITED ("the Company"), for the quarter and nine months ended December 31st, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying interim financial information, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Jain & Associates
Chartered Accountants
FRN: 139253W


Rajendra G. Nahar
Partner
M. No: 031177
Date: 19/01/2024
UDIN: 24031177BKCXBH1024
Place: Pune



PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)

(Formerly known as "PNGS Gargi Fashion Jewellery Private Limited") (from 21/09/2022 to 01/11/2022)
(Formerly known as "P.N.Gadgil & Sons Gargi Costume Jewellery Private Limited") (from 22/09/2021 to 20/09/2022)
CIN: L36100PN2009PLC133691

Plot No.8A, Sr No.37/1 and 37/2, Opposite Maruti Service Centre, Sinhgad Road, Wadgaon Khurd, Nanded, Pune.Haveli, Maharashtra, India, 411041
Website: www.gargibypng.com ; Email: investor@gargibypng.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Rupees in Lakhs except EPS)

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,778.17	1,079.84	969.21	3,510.48	2,158.38	2,867.36
Other income	12.91	18.26	2.92	47.46	2.94	15.38
Total Income	1,791.08	1,098.10	972.13	3,557.94	2,161.32	2,882.74
Expenses						
Purchase of Stock-in-Trade	2,601.77	477.36	588.39	3,539.31	1,469.53	1,976.88
Changes in inventories of Stock-in -Trade	(1,505.51)	109.20	27.40	(1,540.99)	(225.60)	(363.00)
Employee benefits expense	38.88	34.76	30.64	107.70	72.96	99.97
Finance cost	1.42	1.48	6.71	5.28	17.97	19.66
Depreciation and amortization expense	8.56	7.97	5.91	23.92	10.80	17.71
Other expenses	224.39	216.02	152.12	599.48	369.28	497.33
Total Expenses	1,369.51	846.79	811.17	2,734.70	1,714.94	2,248.55
Profit before tax	421.57	251.31	160.96	823.24	446.38	634.19
Tax expense :						
Current tax	107.27	83.28	40.32	209.05	112.10	162.59
Deferred tax charge / (credit)	(1.56)	(0.59)	(0.13)	2.19	0.33	(0.57)
Previous Period's tax	-	0.78	3.22	0.78	3.22	3.22
Total tax expense	105.71	83.47	43.41	212.02	115.65	165.24
Profit after tax	315.86	167.83	117.55	611.22	330.73	468.95
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss :						
Re-measurement gain / (loss) on defined benefit plans	(0.20)	(0.20)	(0.22)	(0.61)	(0.64)	(0.82)
Effect of income tax	0.05	0.05	0.05	0.15	0.16	0.21
Other Comprehensive Income, net of tax	(0.15)	(0.15)	(0.17)	(0.46)	(0.48)	(0.61)
Total Comprehensive Income, net of tax	315.71	167.68	117.38	610.76	330.25	468.34
Earnings per equity share :						
1) Basic (in ₹) - Not Annualized	3.28	1.74	3.98	6.35	11.20	10.20
2) Diluted (in ₹) - Not Annualized	3.28	1.74	3.98	6.35	11.20	10.20
Paid up Equity share capital as on reporting date	962.80	962.80	962.80	962.80	962.80	962.80
Total No.of shares (Weighted Average) as on reporting date	96,28,003.00	96,28,003.00	29,53,821.00	96,28,003.00	29,53,821.00	45,99,509.85
Face value of per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00
Other Equity	-	-	-	-	-	2,058.29

For and on behalf of the Board of Directors of
PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)

Govind Gadgil
Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date : 19/01/2024



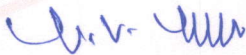
Gargi

by P. N. Gadgil & Sons

Explanatory notes to the Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2023

1. The above financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of PNGS GARGI FASHION JEWELLERY LIMITED (the "Company") at their respective meetings held on January 19, 2024.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Revenue from sale of goods includes sales made at cost amounting to Rs. 105.61 Lakhs to related party on account of unsold or damaged goods purchased earlier from same party which is part of sales accounted in the quarter ending September 30, 2023.
4. The figures of the quarter ended December 31, 2023 are the balancing figures between un-audited figures in respect of the Nine months ended December 31, 2023 and the figures up to half year ended September 30, 2023. Financial result for the quarter and nine months ended December 31, 2023 have been subjected to limited review report of statutory auditors.
5. The previous periods' figures have been regrouped/reclassified, wherever necessary to confirm the current period's presentation.
6. The results for the quarter and nine months ended December 31, 2023, will be available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.gargibypng.com).
7. The Company operates in single segment i.e., trading in fashion/costume jewellery, silver, articles of silver and other articles. Hence, no separate segment disclosures as per "Ind AS 108: 'Operating Segments' have been presented as such information is available in the statement.
8. As on the date of the results, the Company has thirty SIS, fourteen Point of Sales and 4 exclusive brand stores making a total of 48 locations.

For and on behalf of Board of Directors
PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)



Govind Gadgil
Chairman & Director
DIN: 00616617
Place: Pune
Date: 19/01/2024



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