



Date: 18th June, 2021

Ref: TRIL/SECT/2021-22/NSE-BSE/COMPL/14

To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

Sub: Submission of Disclosure of Related Party Transactions for the period ended 31st March, 2021

With reference to the captioned subject, we hereby submit Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, on consolidated basis for the period ended 31st March 2021, drawn in accordance with the IndAS - 24.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

**Rakesh Kiri
Company Secretary**

Encl.: As above

Transformers and Rectifiers (India) Limited
Related Party Disclosures as on 31/03/2021
(a) List of Related Parties
Name of Related Parties
1. Joint Venture

T & R Switchgear Private Limited w.e.f 30th June 2020 (Earlier known as a T&R Jingke Electrical Equipments Private Limited)

2. Key Management Personnel

Mr. Jitendra U. Mamtora, Chairman and Whole time Director

Mr. Satyen J. Mamtora, Managing Director

Mrs. Karuna J. Mamtora, Executive Director

Mr. Bhaskar Sen, Independent Director

Mr. Sureshchandra R. Agarwal, Independent Director (Resigned w.e.f.12/02/2021)

Mr. Subirkumar Das, Independent Director

Mrs. Aakansha Mamtora (Director - Savas Engineering Company Private Limited and Transpares Limited)

Mr. Hitendra M Doshi, Chairman and Managing Director - Transpares Limited

Mr. Sunil Jain, CEO and Whole Time Director - Savas Engineering Company Private Limited

Mr. Mahendra Vyas, Director - Savas Engineering Company Private Limited

Mr. Ramesh Birajdar, Director - T&R Switchgear Private Limited, w.e.f. 1st December 2020

Mr. Mehul Dave, Director- T&R Switchgear Private Limited

3. Relative of Key Managerial Personnel

Mr. Mohnish Jain

4. Enterprise over which Key Managerial Personnel is able to exercise significant Influence

Benchmark HR Solutions (India) LLP

Skytrek Tours & Travels

(b) Transactions with Related Parties
(Rs. in Lakhs)

Name of Related Party	Nature of Relationship	2020-21	2019-20
Purchase of Services	Enterprises over which Key Managerial Personnel is able to exercise Significant Influence		
Benchmark HR Solutions (India) LLP		11.37	23.88
Skytrek Tours & Travels		45.33	168.42
Services Received	Relative of Key Managerial Personnel		
Mr. Mohnish Jain		3.51	3.51
Sale of Goods	Joint Venture		
T&R Switchgear Private Limited		580.51	794.27
Rent Expense	Key Managerial Personnel		
Mrs. Karuna Mamtora		0.60	2.40
Rent Income	Joint Venture		
T&R Switchgear Private Limited		35.40	15.00
Loan Taken	Key Managerial Personnel		
Mr. Jitendra U. Mamtora	For Transformers and Rectifiers (India) Limited		
Loan taken		215.18	1,514.14
Loan repaid		51.21	547.84
Interest Expenses		104.86	92.99
Balance as at 31st March		1,150.01	986.04
Balance as at 1st April		986.04	19.74
Ms. Karuna J Mamtora			
Loan taken		11.20	11.50
Loan repaid		12.10	12.50
Interest Expenses		0.90	1.11
Balance as at 31st March		-	-
Balance as at 1st April		-	-

Ramesh Birajdar
Chief Financial Officer

Mr. Satyen J Mamtora			
Loan taken		327.60	1,169.20
Loan repaid		239.00	154.21
Interest Expenses		99.35	40.40
Balance as at 31st March		1,103.59	1,014.99
Balance as at 1st April		1,014.99	-
Loan given to WTD	Key Managerial Personnel		
Mr. Sunil Jain		15.90	14.70
Managerial Remuneration*	Key Managerial Personnel		
Mr. Jitendra U. Mamtora		48.18	60.61
Mr. Satyen J. Mamtora		43.62	55.61
Mrs. Karuna J. Mamtora		18.55	22.21
Mr. Hitendra M Doshi		35.02	29.79
Mr. Sunil Jain		18.96	18.96
*The Key Management Personnel are entitled to other benefits also as per the company policy			
Balance Due to be Paid - End of the Year	Enterprises over which Key Managerial Personnel is able to exercise Significant Influence		
Skytrek Tours & Travels		24.98	21.89
Benchmark HR Solutions (India) LLP		19.93	20.42
Balance Due to be Paid - End of the Year	Key Managerial Personnel		
Mrs. Karuna J. Mamtora		-	0.60
Mr. Hitendra M Doshi		3.12	1.26
Balance Due to be Received - Advances - End of the Year	Joint Venture		
T&R Switchgear Private Limited		535.70	191.26
Balance Due to be Received - End of the Year	Key Managerial Personnel		
Mr. Hitendra M Doshi		-	0.54
The remuneration of director and other members of Key Management Personnel during the year was as follows:			
			(Rs. in Lakhs)
Particulars		2020-21	2019-20
Short-term benefits		163.71	186.53
Post employment benefits		0.62	0.65

For Transformers and Rectifiers (India)
Limited

Ramesh Birajdar
Chief Financial Officer