



# TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.  
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com  
E-MAIL : tnstl@vsnl.net / contact@tamilnadusteeltubesltd.com / tnt.share@yahoo.in CIN : L27110TN1979PLC007887

TNT/2019-20/351

07.12.2019

**Bombay Stock Exchange Limited**  
Dept.of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, MUMBAI – 400 001

Dear Sirs,

**Kind Attn: Mr HARSHAD NAIK / Listing Compliance**

**Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540**

Unaudited Fin. Results for the QE 30.09.2019 - Filed in BSE on 14.11.19 –  
Cash Flow Statement to be filed – reg.

Ref: E-mail dt. 03.12.2019 received from BSE

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We are in receipt of your mail dt. 03.12.2019 on the above subject.

As directed, the Cash Flow Statement for the period is being filed in BSE Listing Centre in pdf file along with statement of Financial Results for the QE 30.09.2019.  
We regret for the inconvenience being caused in this regard.

This is for your kind information and record.

Thanking you,

Yours Faithfully,  
For **Tamilnadu Steel Tubes Limited**



  
C MURUGANANDAM

Company Secretary -cum- Compliance Officer

M.No. ACS 12232

Encl: a/a

**TAMILNADU STEEL TUBES LIMITED**

**STATEMENT OF CASH FLOWS**

**For the Quarter Ended 30th September, 2019**

(All amount in Rs.)

Particulars	As at 30.09.2019 (01.07.19-30.09.19)	As at 30.06.2019 (01.04.19-30.06.19)	As at 31st March, 2019 (Audited)
<b>Cash Flow from Operating Activities:</b>			
Net Profit Before Tax	(8,724,783)	(6,179,154)	105,389
<b>Adjustments for:</b>			
Depreciation	828,259	827,506	3,347,224
Interest Paid	65,576	89,696	6,828,470
Loss on Sale of Fixed Asset	-	-	62,981
Interest Received	(2,657)	(425,506)	(414,035)
Other Income	-	-	-
Insurance Claim Received*	-	-	(354,525)
Sundry Balance Write Back	-	-	-
Lease Rent Received	(124,403)	(80,271)	(387,613)
<b>Operating Profit before Working Capital Changes</b>	<b>(7,958,008)</b>	<b>(5,767,729)</b>	<b>9,187,891</b>
<b>Adjustment For:</b>			
[Increase]/decrease in Inventories	8,836,851	(8,116,736)	5,694,416
[Increase]/decrease in Trade Receivables	14,087,028	14,128,978	44,420,291
[Increase]/decrease in Long Term Loans & Advances	226,746	(71,534)	3,508,254
[Increase]/decrease in Short Term Loans and Advances	328,462	(5,922,677)	(4,106,720)
Increase/[decrease] in Trade Payables	(1,851,359)	1,973,929	(44,133,286)
Increase/[decrease] in Other Current Liabilities	(768,193)	(5,669,682)	(10,289,986)
Cash generated from Operation	12,901,527	(9,445,451)	4,280,860
Less: Tax Paid	-	-	(150,023)
<b>Net Cash Used in Operating Activity (A)</b>	<b>12,901,527</b>	<b>(9,445,451)</b>	<b>4,130,837</b>
<b>Cash Flow from Investing Activities:</b>			
Loss on Sale of Fixed Assets	-	-	(62,981)
Sale of Fixed Assets	548,387	-	429,052
Purchase of Fixed Assets	-	(37,000)	(1,482,226)
Insurance Claim Received	-	-	354,525
Sundry Balance Written back	-	-	-
Lease Advance received	-	40,311,191	100,000
Advance of Sale of Land	-	-	-
Lease Rent received	124,403	80,271	387,613
<b>Net Cash used in Investing Activities (B)</b>	<b>672,790</b>	<b>40,354,462</b>	<b>(274,016)</b>
<b>Cash Flow from Financing Activities</b>			
Proceed from Long Term Borrowings	(545,408)	80,688	(1,372,949)
Proceed from Short Term Borrowings	-	(40,628,691)	24,404,024
Interest Received	2,657	425,506	414,035
Interest Paid	(65,576)	(89,696)	(6,828,470)
<b>Net Cash from Financing Activities (C)</b>	<b>(608,327)</b>	<b>(40,212,193)</b>	<b>16,616,640</b>
<b>Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]</b>	<b>12,965,989</b>	<b>(9,303,181)</b>	<b>20,473,461</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>26,845,932</b>	<b>36,149,113</b>	<b>15,675,652</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>39,811,921</b>	<b>26,845,932</b>	<b>36,149,113</b>
<b>For and on Behalf of the Board</b>			
<b>for Tamilnadu Steel Tubes Ltd.</b>			
<b>Sd/-</b>			
<b>C. Muruganandam</b>			
<b>Company Secretary</b>			
<b>M.No. ACS 12232</b>			
<b>Place: Chennai</b>			
<b>Date : 14.11.2019</b>			





## Statement of Un-audited Financial Results for the Quarter and Six Months Ended 30-09-2019

Rs. in Lakhs

PART I	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 30-Sep-19	Preceding 3 months ended 30-Jun-19	Corresponding 3 months ended 30-Sep-18	6 months ended 30-Sep-19	6 months ended 30-Sep-18	Year Ended 31-Mar-19
<b>1 Income from operations</b>						
(a) Net sales/income from operations	1,243.96	1,426.30	2,348.33	2,670.26	5,011.48	8,137.41
(b) Other income	1.27	5.06	2.23	6.33	3.73	11.56
<b>Total income from operations net</b>	<b>1,245.23</b>	<b>1,431.36</b>	<b>2,350.56</b>	<b>2,676.59</b>	<b>5,015.21</b>	<b>8,148.97</b>
<b>2 Expenses</b>						
(a) Cost of Raw Material Consumed	1,070.09	1,391.68	2,184.07	2,461.77	4,835.87	7,364.10
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	50.49	(83.14)	(51.75)	(32.65)	(307.10)	(159.52)
(d) Employee benefits expense	71.67	73.78	98.00	145.45	199.35	380.22
(e) Depreciation and amortisation expense	8.28	8.28	9.66	16.56	19.21	33.47
(f) Finance costs	0.66	0.89	9.75	1.55	23.78	68.28
(g) Other expenses	131.28	101.66	112.12	232.94	236.02	461.36
<b>Total expenses</b>	<b>1,332.48</b>	<b>1,493.15</b>	<b>2,361.85</b>	<b>2,825.63</b>	<b>5,007.13</b>	<b>8,147.91</b>
<b>3 Profit before Tax (1 - 2)</b>	<b>(87.25)</b>	<b>(61.79)</b>	<b>(11.29)</b>	<b>(149.04)</b>	<b>8.08</b>	<b>1.06</b>
<b>4 Tax expense</b>						
Current Tax	-	-	(0.97)	-	5.60	1.50
Deferred Tax	-	-	(3.92)	-	(11.29)	(9.58)
<b>Total Tax Expense (net)</b>	<b>-</b>	<b>-</b>	<b>(4.89)</b>	<b>-</b>	<b>(5.69)</b>	<b>(8.08)</b>
<b>5 Profit after Tax (3 - 4)</b>	<b>(87.25)</b>	<b>(61.79)</b>	<b>(6.40)</b>	<b>(149.04)</b>	<b>13.77</b>	<b>9.14</b>
<b>6 Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	-	-	-	-	-	-
<b>7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive income)</b>	<b>(87.25)</b>	<b>(61.79)</b>	<b>(6.40)</b>	<b>(149.04)</b>	<b>13.77</b>	<b>9.14</b>
<b>8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>
<b>9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>621.64</b>
<b>10 Earnings per share (of Rs.10 /- each) (not annualised):</b>						
(a) Basic	(1.70)	(1.21)	(0.12)	(2.91)	0.27	0.18
(b) Diluted	(1.70)	(1.21)	(0.12)	(2.91)	0.27	0.18
See accompanying note to the financial results						

**NOTE:**

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14.11.2019. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE: CHENNAI  
DATE: 14.11.2019



for TAMILNADU STEEL TUBES LTD

C. MURUGANANDAM  
COMPANY SECRETARY  
M.No. ACS 12232

## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

## Standalone Statement of Assets and Liabilities

## PART II

PARTICULARS		(1)	(2)
		Un-audited As at 30-Sep-19	Audited As at 31-Mar-19
<b>A</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	207.06	228.73
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	11.26	11.26
	(f) Non-Current Tax asset	36.22	37.72
	(g) Other Non-Current Assets	21.03	21.08
	<b>Total Non-Current Assets</b>	<b>275.57</b>	<b>298.79</b>
2	Current Assets		
	(a) Inventories	936.30	943.51
	(b) Financials Assets		
	(i) Investments		
	(ii) Trade Receivables	1,096.81	1,378.97
	(iii) Cash and Cash Equivalentents	398.12	361.49
	(iv) Bank balance other than mentioned above		
	(v) Loans		
	(vi) Other financials assets	102.21	60.25
	(c) Other Current Assets	20.01	6.03
	(d) Assets classified as held for sale	10.58	10.58
	<b>Total Current Assets</b>	<b>2,564.03</b>	<b>2,760.83</b>
	<b>Total Assets (1+2)</b>	<b>2,839.60</b>	<b>3,059.62</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	(a) Equity Capital	512.48	512.48
	(b) Other Equity	472.60	621.64
	<b>Total Equity</b>	<b>985.08</b>	<b>1,134.12</b>
2	Liabilities		
	(a) Non Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	6.97	11.62
	- Trade Payable		
	- Other Financial Liabilities		
	(ii) Provisions	21.93	27.41
	(iii) Deferred Tax Liabilites (Net)	13.90	13.90
	(iv) Other non-current liabilities	1,454.11	1,051.00
	<b>Total Non-Current Liabilities</b>	<b>1,496.91</b>	<b>1,103.93</b>
	(b) Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	33.32	439.61
	- Trade Payable	16.93	15.71
	- Other Financial Liabilities	3.00	2.86
	(ii) Other Current Liabilities	107.81	165.34
	(iii) Provisions		
	(iv) Current Tax Liabilities (net)	196.55	198.05
	<b>Total Current Liabilities</b>	<b>357.61</b>	<b>821.57</b>
	<b>Total Liabilities</b>	<b>1,854.52</b>	<b>1,925.50</b>
	<b>Total Equity and Liabilities</b>	<b>2,839.60</b>	<b>3,059.62</b>