



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

28th December, 2020

To
Listing Department
BSE Limited
25th Floor, PJ Towers, Dalal Street
Mumbai-400001

Scrip Code: **540590**

Dear Sir,

Sub: Proceedings of the 10th Annual General Meeting of the Company held on 28th December, 2020 through video conferencing/ other audio-visual means

Pursuant to Regulation 30 read with Para A of PART A of Schedule III of SEBI(Listing Obligations and Disclosure Requirement) Regulation, 2015, it is hereby informed that the 29th Annual General Meeting of the Company was duly held on Monday, 28th December, 2020 at 1:00 PM (IST) through video conferencing (VC) /other audio visual means (OAVM) in compliance with the Circular Nos.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020 & 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs and Circular dated 12th May 2020 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given hereunder:

The following persons were present through Video Conferencing/other audio-visual means

1. Mr. Pravinchandra K. Gor, Chairman & Managing Director
2. Mr. Alpit Pravinchandra Gor, Wholetime Director
3. Mr. Umesh A. Bhadreswara, Executive Director
4. Mr. Manish V. Joshi, Chief Financial Officer
5. Mr. Parth Pandya, Company Secretary

Mr. Vaibhav Shah of M/s Nitin K. Shah & Co., the Statutory Auditors, Mr. Amrish Gandhi of M/S. Amrish Gandhi & Associates, the Secretarial Auditors & Scrutiniser also participated in the meeting from their respective locations.

Mr. Pravinchandra Kodarlal Gor, (DIN: [03267951](#)), Chairman and Managing Director, Chaired the 10th Annual General Meeting.

Before commencing with the proceedings of the meeting, Mr. Parth Pandya (Company Secretary) briefed the members about the procedure for participation in the meeting through video conferencing. The company had availed the facility provided by Purva Sharegistry (India) Pvt. Ltd -InstaVC for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM.

Mr. Parth Pandya then informed that in view of the ongoing travel restrictions and the social distancing norms implemented due to the COVID-19 pandemic prevailing across the globe, the meeting was being conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs & SEBI.

Mr. Parth Pandya then introduced the Directors present at the 10th Annual General Meeting and informed that the Statutory Auditors and the Secretarial Auditors were present at the meeting.

Requisite quorum in accordance with Section 103 of the companies Act, 2013 being present, the Mr. Parth Pandya then called the 10th Annual General Meeting to order and proceeded to conduct the meeting.

Mr. Parth Pandya then proceeded to explain the process of e-voting at the meeting and informed that the company had provided the members with the facility to cast their vote on all the resolutions as set out in the notice of AGM through the remote e-voting system administered by CDSL E-Voting during the period from 25th December, 2020 to 27th December, 2020.

Mr. Parth Pandya further informed that the facility for voting at the meeting was also provided to members present in the meeting and who had not cast their votes through remote e-voting.

Mr. Parth Pandya further stated that Mr. Amrish Gandhi FCS, of Amrish Gandhi & Associates, Company Secretary in Practice, Ahmedabad has been appointed as the Scrutinizer for the e-voting process.

Thereafter, the following items of business as mentioned in the Annual General Meeting Notice dated 5th December, 2020 were transacted at the meeting.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements as at 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and cash flow statement for the year ended on that date and reports of the Directors' and Auditors' thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Umesh A. Bhadreswara (DIN: 07582046) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. (Ordinary Resolution)

Special Business:

3. Appointment of Mr. Jashubhai M. Patel, (DIN: 08703222) as an Independent Director of the company. (Special Resolution)
4. Revision of Remuneration of Managing Director, Wholetime Director and Executive Directors of the Company (TENURE OF REMUNERATION FROM 1ST APRIL, 2020 TO 31ST MARCH, 2023)(Special Resolution)

No Shareholders has requested company to register themselves as speakers to ask questions or express their views through video conferencing facility and through chat on the aforesaid resolutions. No questions were raised in the meeting by shareholders / members.

He further informed the members that e-voting facility on the platform of Purva Sharegistry (India) Pvt. Ltd would remain open for the next 15 minutes to enable those shareholders who had not cast their vote to vote on the resolutions set out in the Notice.

He further informed that the Results would be declared, after considering both Remote e-voting and e-voting during the meeting, within 2 days and the consolidated Scrutinizers' Report will be placed in the Company's website and in the website of CDSL and the Results will also be intimated to the Stock Exchange.

Mr. Parth Pandya then declared the proceedings of the meeting as closed.

The 10th Annual General Meeting commenced at 01.00 P.M. and concluded at 01.25 P.M.

Kindly take this intimation on record.

Thanking you

Yours Faithfully

For RIDDHI CORPORATE SERVICES LIMITED


Parth Pandya

Company Secretary