



Gillette India Limited
CIN: L28931MH1984PLC267130
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
Website: in.pg.com

August 24, 2021

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 24, 2021

We are pleased to inform you that a meeting of the Board of Directors of the Company held today, the Audited Financial Results for the Financial Year ended June 30, 2021 were approved.

We are enclosing herewith the following:

- a. Audited Financial Results for the Financial Year ended June 30, 2021, as per format prescribed under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015;
- b. Auditor's Report, in respect of the aforementioned Financial Results, as furnished by the Statutory Auditors of the Company;
- c. Press Release;
- d. A declaration with respect to Audit Report with unmodified opinion to the aforementioned Audited Financial Results

We are pleased to further inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, have recommended a dividend of Rs. 36 per Equity Share (Nominal Value of Rs. 10/- each), for the Financial Year ended June 30, 2021. The dividend shall be paid between November 27, 2021 to December 17, 2021, on approval of the Members at the 37th Annual General Meeting.

Kindly take the same on record. Thanking you.

Yours faithfully,

For Gillette India Limited


Flavia Machado
Authorized Signatory





Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2021					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2021	Preceding Three Months Ended 31st March 2021	Corresponding Three Months Ended 30th June 2020	Year Ended 30th June 2021	Previous Year Ended 30th June 2020
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1 Revenue from operations	43 598	53 662	35 098	2 00 942	1 67 906
2 Other income	342	2 102	176	3 173	1 142
3 Total income (1+2)	43 940	55 764	35 274	2 04 115	1 69 048
4 Expenses					
(a) Cost of raw and packing materials consumed	11 853	6 927	1 773	48 267	22 156
(b) Purchases of stock-in-trade (Traded goods)	5 099	12 301	11 302	41 655	56 528
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1 128)	3 757	3 462	(1 849)	(2 503)
(d) Employee benefits expense	3 546	3 992	2 928	14 322	11 918
(e) Finance costs	257	47	239	525	544
(f) Depreciation expense	1 542	1 494	1 341	5 752	5 105
(g) Advertising & sales promotion expenses	10 114	5 677	1 281	26 391	20 359
(h) Other expenses	8 883	6 947	6 278	26 106	23 544
Total expenses	40 166	41 142	28 604	1 61 169	1 37 651
5 Profit before tax (3-4)	3 774	14 622	6 670	42 946	31 397
6 Tax expense					
(a) Current tax	1 042	3 388	1 718	10 790	8 243
(b) Deferred tax	36	523	446	59	953
(c) Prior year tax adjustments	(57)	145	9	1 059	(817)
Income tax expense	1 021	4 056	2 173	11 908	8 379
7 Profit for the period (5-6)	2 753	10 566	4 497	31 038	23 018
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re-measurement of the defined benefit plans	(234)	(221)	(38)	(613)	(160)
Income tax effect on above	59	55	9	154	40
Total other comprehensive income	(175)	(166)	(29)	(459)	(120)
9 Total comprehensive income for the period (7+8)	2 578	10 400	4 468	30 579	22 898
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Other Equity				75 642	87 869
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	8.45	32.42	13.80	95.25	70.64
(b) Diluted	8.45	32.42	13.80	95.25	70.64

See accompanying notes to the Financial Results



Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ In Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2021	Preceding Three Months Ended 31st March 2021	Corresponding Three Months Ended 30th June 2020	Year Ended 30th June 2021	Previous Year Ended 30th June 2020
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	33 318	41 031	28 517	1 53 535	1 28 355
- Oral Care	10 280	12 631	6 581	47 407	39 551
Total Income from Operations	43 598	53 662	35 098	2 00 942	1 67 906
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	3 584	12 450	4 934	37 262	26 267
- Oral Care	144	2 028	1 635	5 144	4 265
Total Segment Results	3 728	14 478	6 569	42 406	30 532
Less: Finance costs	(257)	(47)	(239)	(525)	(544)
Add/(Less): Unallocable Income net of Unallocable Expenditure	303	191	340	1 065	1 409
Total Profit Before Tax	3 774	14 622	6 670	42 946	31 397
3. Segment assets					
- Grooming	83 249	76 110	69 144	83 249	69 144
- Oral Care	10 855	8 677	9 572	10 855	9 572
Total Segment Assets	94 104	84 787	78 716	94 104	78 716
- Unallocated Corporate Assets	45 420	65 877	56 466	45 420	56 466
Total Assets	1 39 524	1 50 664	1 35 182	1 39 524	1 35 182
4. Segment liabilities					
- Grooming	34 162	33 953	22 489	34 162	22 489
- Oral Care	10 887	11 626	7 382	10 887	7 382
Total Segment Liabilities	45 049	45 579	29 871	45 049	29 871
- Unallocated Corporate Liabilities	15 574	12 534	14 183	15 574	14 183
Total Liabilities	60 623	58 113	44 054	60 623	44 054

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.



Notes :

1 Statement of Assets and Liabilities

(₹ In Lakhs)

Particulars	As at 30th June 2021 (Audited)	As at 30th June 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	30 977	29 646
Capital work-in-progress	7 204	2 119
Financial assets		
(i) Loans	2 756	3 073
Deferred tax assets (Net)	2 787	2 304
Income tax assets (Net)	13 643	14 458
Other non-current assets	5 240	7 105
Total non-current assets	62 607	58 705
Current assets		
Inventories	36 658	28 427
Financial assets		
(i) Trade receivables	19 794	19 067
(ii) Cash and cash equivalents	16 435	23 070
(iii) Bank balances other than (ii) above	197	178
(iv) Loans	447	409
(v) Other financial assets	646	1 686
Other current assets	2 740	3 640
Total current assets	76 917	76 477
TOTAL ASSETS	1 39 524	1 35 182
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	75 642	87 869
Total equity	78 901	91 128
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	11	14
Provisions	7 911	6 141
Total non-current liabilities	7 922	6 155
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 148	188
Dues to others	39 691	28 547
(ii) Other financial liabilities	4 408	1 315
Provisions	3 509	2 824
Current tax liabilities (Net)	909	690
Other current liabilities	3 036	4 335
Total current liabilities	52 701	37 899
Total liabilities	60 623	44 054
TOTAL EQUITY AND LIABILITIES	1 39 524	1 35 182



Particulars	(₹ in Lakhs)	
	As at 30th June 2021 (Audited)	As at 30th June 2020 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	42 946	31 397
Adjustments for:		
Depreciation expense	5 752	5 105
(Gain)/Loss on disposal of property, plant and equipment	(77)	82
Finance costs	525	544
Provision for doubtful receivables (net)	712	298
Interest income	(1 073)	(760)
Net foreign exchange loss	279	93
Expense recognised in respect of equity settled share based payments	206	199
Operating profit before working capital changes	49 270	36 958
Working capital adjustments		
(Increase) in trade receivables	(615)	(1 087)
Decrease/(Increase) in financial assets	1 310	(471)
(Increase) in inventories	(8 231)	(5 026)
Decrease in other assets	1 989	460
Increase/(Decrease) in trade and other payables	10 345	(726)
Increase in provisions	1 452	525
Cash generated from operations	55 520	30 633
Income taxes paid (net of refund)	(11 204)	(8 111)
Net cash generated from operating activities	44 316	22 522
B. Cash Flows from Investing Activities		
Interest received	1 082	652
Payment to acquire property, plant and equipment	(9 017)	(3 555)
Changes in earmarked balances	----	----
Net cash (used in) investing activities	(7 935)	(2 903)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(43 012)	(8 146)
Dividend distribution tax	----	(1 659)
Principal payment of lease liabilities	(3)	(735)
Interest paid on lease liabilities	(1)	(2)
Net cash (used in) financing activities	(43 016)	(10 542)
Net (decrease)/increase in cash and cash equivalents	(6 635)	9 077
Cash and cash equivalents at the beginning of the year	23 070	13 893
Cash and cash equivalents at the end of the year	16 435	23 070

- The above audited financial results for the quarter and year ended June 30, 2021 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 24, 2021.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- During the current year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- Other Income for the quarter ended March 31, 2021 and year ended June 30, 2021 includes an amount of ₹ 1 628 lakhs representing provision for interest on entry tax that has been written back on final settlement of certain tax disputes under an amnesty scheme.
- The Board of Directors at its meeting held on August 24, 2021 has recommended for the current year a final dividend of ₹ 36 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 731 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited



Madhusudan Gopalan
Managing Director



Place: Mumbai
Date: August 24, 2021

INDEPENDENT AUDITOR'S REPORT

***TO THE BOARD OF DIRECTORS
GILLETTE INDIA LIMITED***

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual Financial Results of ***GILLETTE INDIA LIMITED*** (the Company) for the quarter ended June 30, 2021 and the year to date results for the period from July 1, 2020 to June 30, 2021, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended June 30, 2021 as well as the year to date results for the period from July 1, 2020 to June 30, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the quarters ended June 30, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended June 30 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166

Darius

Zarir Fraser

Digitally signed by Darius Zarir Fraser
DN: c=IN, o=Personal,
2.5.4.20=6ffcaab75b7123ca0c47fab71
ead51fc20559fc61b17ebf564942b57c1e
47, postalCode=400102, st=Maharashtra,
serialNumber=fd00f10d6dc279e4e15
119e22ffb3f8dbbb7b5965f24425f31eb6
b0f5958a, cn=Darius Zarir Fraser
Date: 2021.08.24 17:43:19 +05'30'

Darius Z. Fraser

PARTNER

M. No. 42454

UDIN: 21042454AAAADY3183

Mumbai: August 24, 2021.



Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2021					
Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2021	Preceding Three Months Ended 31st March 2021	Corresponding Three Months Ended 30th June 2020	Year Ended 30th June 2021	Previous Year Ended 30th June 2020
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1 Revenue from operations	43 598	53 662	35 098	2 00 942	1 67 906
2 Other income	342	2 102	176	3 173	1 142
3 Total income (1+2)	43 940	55 764	35 274	2 04 115	1 69 048
4 Expenses					
(a) Cost of raw and packing materials consumed	11 853	6 927	1 773	48 267	22 156
(b) Purchases of stock-in-trade (Traded goods)	5 099	12 301	11 302	41 655	56 528
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1 128)	3 757	3 462	(1 849)	(2 503)
(d) Employee benefits expense	3 546	3 992	2 928	14 322	11 918
(e) Finance costs	257	47	239	525	544
(f) Depreciation expense	1 542	1 494	1 341	5 752	5 105
(g) Advertising & sales promotion expenses	10 114	5 677	1 281	26 391	20 359
(h) Other expenses	8 883	6 947	6 278	26 106	23 544
Total expenses	40 166	41 142	28 604	1 61 169	1 37 651
5 Profit before tax (3-4)	3 774	14 622	6 670	42 946	31 397
6 Tax expense					
(a) Current tax	1 042	3 388	1 718	10 790	8 243
(b) Deferred tax	36	523	446	59	953
(c) Prior year tax adjustments	(57)	145	9	1 059	(817)
Income tax expense	1 021	4 056	2 173	11 908	8 379
7 Profit for the period (5-6)	2 753	10 566	4 497	31 038	23 018
8 Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Re- measurement of the defined benefit plans	(234)	(221)	(38)	(613)	(160)
Income tax effect on above	59	55	9	154	40
Total other comprehensive income	(175)	(166)	(29)	(459)	(120)
9 Total comprehensive income for the period (7+8)	2 578	10 400	4 468	30 579	22 898
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259
11 Other Equity				75 642	87 869
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):					
(a) Basic	8.45	32.42	13.80	95.25	70.64
(b) Diluted	8.45	32.42	13.80	95.25	70.64
See accompanying notes to the Financial Results					

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)
	Three Months Ended 30th June 2021	Preceding Three Months Ended 31st March 2021	Corresponding Three Months Ended 30th June 2020	Year Ended 30th June 2021	Previous Year Ended 30th June 2020
	(Audited) (Refer note 4 below)	(Unaudited)	(Audited) (Refer note 4 below)	(Audited)	(Audited)
1. Segment Revenue					
- Grooming	33 318	41 031	28 517	1 53 535	1 28 355
- Oral Care	10 280	12 631	6 581	47 407	39 551
Total Income from Operations	43 598	53 662	35 098	2 00 942	1 67 906
2. Segment Results (Profit/(Loss)) before finance costs and tax					
- Grooming	3 584	12 450	4 934	37 262	26 267
- Oral Care	144	2 028	1 635	5 144	4 265
Total Segment Results	3 728	14 478	6 569	42 406	30 532
Less: Finance costs	(257)	(47)	(239)	(525)	(544)
Add/(Less): Unallocable Income net of Unallocable Expenditure	303	191	340	1 065	1 409
Total Profit Before Tax	3 774	14 622	6 670	42 946	31 397
3. Segment assets					
- Grooming	83 249	76 110	69 144	83 249	69 144
- Oral Care	10 855	8 677	9 572	10 855	9 572
Total Segment Assets	94 104	84 787	78 716	94 104	78 716
- Unallocated Corporate Assets	45 420	65 877	56 466	45 420	56 466
Total Assets	1 39 524	1 50 664	1 35 182	1 39 524	1 35 182
4. Segment liabilities					
- Grooming	34 162	33 953	22 489	34 162	22 489
- Oral Care	10 887	11 626	7 382	10 887	7 382
Total Segment Liabilities	45 049	45 579	29 871	45 049	29 871
- Unallocated Corporate Liabilities	15 574	12 534	14 183	15 574	14 183
Total Liabilities	60 623	58 113	44 054	60 623	44 054

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108).
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 30th June 2021 (Audited)	As at 30th June 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	30 977	29 646
Capital work-in-progress	7 204	2 119
Financial assets		
(i) Loans	2 756	3 073
Deferred tax assets (Net)	2 787	2 304
Income tax assets (Net)	13 643	14 458
Other non-current assets	5 240	7 105
Total non-current assets	62 607	58 705
Current assets		
Inventories	36 658	28 427
Financial assets		
(i) Trade receivables	19 794	19 067
(ii) Cash and cash equivalents	16 435	23 070
(iii) Bank balances other than (ii) above	197	178
(iv) Loans	447	409
(v) Other financial assets	646	1 686
Other current assets	2 740	3 640
Total current assets	76 917	76 477
TOTAL ASSETS	1 39 524	1 35 182
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	75 642	87 869
Total equity	78 901	91 128
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	11	14
Provisions	7 911	6 141
Total non-current liabilities	7 922	6 155
Current liabilities		
Financial liabilities		
(i) Trade payables		
Dues to micro and small enterprises	1 148	188
Dues to others	39 691	28 547
(ii) Other financial liabilities	4 408	1 315
Provisions	3 509	2 824
Current tax liabilities (Net)	909	690
Other current liabilities	3 036	4 335
Total current liabilities	52 701	37 899
Total liabilities	60 623	44 054
TOTAL EQUITY AND LIABILITIES	1 39 524	1 35 182

Particulars	(₹ in Lakhs)	
	As at 30th June 2021 (Audited)	As at 30th June 2020 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	42 946	31 397
Adjustments for:		
Depreciation expense	5 752	5 105
(Gain)/Loss on disposal of property, plant and equipment	(77)	82
Finance costs	525	544
Provision for doubtful receivables (net)	712	298
Interest income	(1 073)	(760)
Net foreign exchange loss	279	93
Expense recognised in respect of equity settled share based payments	206	199
Operating profit before working capital changes	49 270	36 958
Working capital adjustments		
(Increase) in trade receivables	(615)	(1 087)
Decrease/(Increase) in financial assets	1 310	(471)
(Increase) in inventories	(8 231)	(5 026)
Decrease in other assets	1 989	460
Increase/(Decrease) in trade and other payables	10 345	(726)
Increase in provisions	1 452	525
Cash generated from operations	55 520	30 633
Income taxes paid (net of refund)	(11 204)	(8 111)
Net cash generated from operating activities	44 316	22 522
B. Cash Flows from Investing Activities		
Interest received	1 082	652
Payment to acquire property, plant and equipment	(9 017)	(3 555)
Changes in earmarked balances	----	----
Net cash (used in) investing activities	(7 935)	(2 903)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(43 012)	(8 146)
Dividend distribution tax	----	(1 659)
Principal payment of lease liabilities	(3)	(735)
Interest paid on lease liabilities	(1)	(2)
Net cash (used in) financing activities	(43 016)	(10 542)
Net (decrease)/increase in cash and cash equivalents	(6 635)	9 077
Cash and cash equivalents at the beginning of the year	23 070	13 993
Cash and cash equivalents at the end of the year	16 435	23 070

- 3 The above audited financial results for the quarter and year ended June 30, 2021 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on August 24, 2021.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 During the current year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 6 Other Income for the quarter ended March 31, 2021 and year ended June 30, 2021 includes an amount of ₹ 1 628 lakhs representing provision for interest on entry tax that has been written back on final settlement of certain tax disputes under an amnesty scheme.
- 7 The Board of Directors at its meeting held on August 24, 2021 has recommended for the current year a final dividend of ₹ 36 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 731 lakhs subject to approval of members at the ensuing Annual General Meeting of the Company.
- 8 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India Limited



Madhusudan Gopalan
Managing Director

Place: Mumbai
Date: August 24, 2021

**Gillette India Limited**

CIN: L28931MH1984PLC267130

Regd. Office

P&G Plaza, Cardinal Gracias Road,

Chakala, Andheri (E),

Mumbai - 400099

Tel : 91-22-2826 6000

Fax : 91-22-2826 7337

Website: in.pg.com***Gillette India Ltd. announces fiscal and fourth quarter results******Sales up 20% and PAT up 35% for the fiscal ended June 30, 2021***

Mumbai, August 24, 2021: Gillette India Limited (GIL) announced today its financial results for the fiscal and quarter ended June 30, 2021. Despite a challenging market environment, the company delivered a strong performance in the fiscal with sales of ₹2,009 crores, up 20% vs year ago behind its superiority strategy and sequential market recovery. Profit After Tax (PAT) was ₹310 crores, up 35% vs year ago behind strong sales growth, productivity and savings. Both grooming and the oral care businesses recorded double-digit growth and grew ahead of their categories.

For the quarter ended June 30, 2021, the company delivered sales of ₹436 crores, up 24% versus year ago driven by its superiority strategy and market recovery. Profit After Tax (PAT) was ₹28 crores, down 39% vs year ago behind increased investment in brand building.

Madhusudan Gopalan, Managing Director, Gillette India Ltd. said, *“Since the outbreak of the pandemic, we have focused on protecting the health and safety of our people, serving the Indian consumers with our health and hygiene products, and supporting communities in need through our relief efforts. Despite a challenging market environment, we have delivered double-digit growth for the fourth consecutive quarter and for the full year. Our strategy to focus on superiority and productivity, enabled by the resilience and agility of our organization is driving balanced growth.”* **He further added,** *“We are continuing to extend our support to the communities under our COVID-19 response and relief program #PGSurakshaIndia. As a P&G group, we donated INR 50 Cr towards 10 lakh vaccine doses for 5 lakh citizens in partnership with state governments and local authorities.”*

As an extension to its ‘Gillette Barber Suraksha’ program, the company launched ‘Gillette Barber Parivar Suraksha Program’ for the barber community that has been impacted by the pandemic. The program is aimed at providing barbers and their families with insurance and support as they return to business. As part of the #PGSurakshaIndia program, the company will also continue to extend its support to communities through the donation of in-house manufactured masks and sanitizers to combat the spread of COVID-19. The company will also continue to leverage its advertising and brand voice responsibly to increase awareness on health, safety and hygiene measures among consumers.

The directors have recommended a final dividend of ₹ 36 per Equity Share for the Financial Year ended June 30, 2021, subject to the approval of Shareholders of the company at the ensuing 37th Annual General Meeting.

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India’s well-known FMCG Companies that has some of the world’s leading brands Gillette and Oral B; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, a national consumer movement that supports the education of underprivileged children in India. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations : Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in



Gillette India Limited
CIN: L28931MH1984PLC267130
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
Website: in.pg.com

August 24, 2021

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended June 30, 2021

We hereby declare that Audited Financial Results for the Financial Year ended June 30, 2021 which have been approved by the Board of Directors of the Company at meeting held today, i.e., August 24, 2021, the Statutory Auditors, Kalyaniwalla & Mistry LLP have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,

For Gillette India Limited


Flavia Machado
Authorized Signatory

