

HEADS UP VENTURES LIMITED

(Formerly known as The Mandhana Retail Ventures Limited)

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist : Palghar - 401506

08th April, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Sub: Reply to the clarification sought for significant movement in the price of the scrip of the Company

BSE Scrip code - 540210

Dear Sir,

With reference to the clarification sought for significant movement in price under Corporate Announcement dated 6th April, 2024, we wish to inform you that the significant movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in the price of the scrip.

Please note that Company has been making necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume of the scrip.

Kindly take the above on your records and oblige.

Yours faithfully,

for **HEADS UP VENTURES LIMITED**

Aishwarya Gupta

(Company Secretary and Compliance officer)