



# Olectra Greentech Limited

06<sup>th</sup> December, 2021

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001	To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051
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Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Scrip Code on BSE** : **532439**  
**Scrip ID on NSE** : **OLECTRA**  
**Name of the Scrip** : **Olectra Greentech Ltd**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions entered by the Company for the half year ended 30<sup>th</sup> September, 2021.

Kindly acknowledge the receipt of the same.

Yours faithfully,

**For Olectra Greentech Limited**

  
**Hanuman Prasad**  
**Company Secretary**





**Disclosure of Related Party Transactions on consolidated basis for half year ended 30th September, 2021 pursuant to IND AS 24 - Related Party Disclosures**

(In accordance with Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**Related party disclosures**

**a) Names of related parties and description of relationship**

Entities having significant influence over the Company	Trinity Infraventures Limited
	MEIL Holdings Limited
	Megha Engineering & Infrastructures Limited
Associates	Evey Trans (SMC) Private Limited
	Evey Trans (SIL) Private Limited
Subsidiaries of MEIL Holdings Limited	Evey Trans Private Limited
	Turbo Megha Airways Private Limited
Step Subsidiaries of MEIL Holdings Limited	Evey Trans (KTC) Private Limited
	Evey Trans (UKS) Private Limited
Subsidiaries of Trinity Infraventures Limited	Trinity Cleantech Private Limited
Key Management Personnel ("KMP")	Mr. K.V. Pradeep, Chairman and Managing Director *
	Dr. P. V. Ramesh, Managing Director *
	Mr. B. Sharat Chandra, CFO
	Mr. Hanuman Prasad, Company Secretary

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1. Dr. P.V. Ramesh resigned as Managing Director effective from 12-05-2021
2. Mr.K.V. Pradeep appointed as Managing Director on 29-07-2021 and additionally appointed as Chairman on 28-10-2021

**b) Transactions with related parties**

Indian Rupees in Lakhs

	Nature of Transaction	For the six months ended 30th September 2021
<b>Key Management Personnel</b>		
Mr. K.V. Pradeep	Remuneration*	32.21
Dr. P. V. Ramesh	Remuneration*	11.00
Mr. B. Sharat Chandra	Remuneration*	28.86
Mr. Hanuman Prasad	Remuneration*	13.31
<b>Entities having significant influence over the Company</b>		
Megha Engineering & Infrastructures Limited	Sale of goods & services	538.67
	Purchase of Material, Capital Goods & Other Expenses	7.57
Trinity Infraventures Limited	Interest Income	47.26
<b>Associate</b>		
Evey Trans (SIL) Private Limited	Sale of goods & services(net of reversals)	567.30
Evey Trans (SMC) Private Limited	Sale of goods & services(net of reversals)	1,385.05
<b>Subsidiaries of MEIL Holdings Limited</b>		
Evey Trans Private Limited	Sale of goods & services	1,110.26
Turbo Megha Airways Private Limited	Sale of goods & services	0.46
<b>Step Subsidiaries of Megha Engineering &amp; Infrastructures Limited</b>		
Evey Trans (KTC) Private Limited	Sale of goods & services(net of reversals)	(7.89)
Evey Trans (UKS) Private Limited	Sale of goods & services	574.00
<b>Subsidiary of Trinity Infraventures Limited</b>		
Trinity Cleantech Private Limited	Purchase of Material, Capital Goods & Other Expenses	39.88
	Lease Rental Expenses	61.38

\*Does not include insurance (which is paid by the Company as a whole), gratuity and compensated absences as this is provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

For Olectra Greentech Limited

*B. Sharat Chandra*

B. Sharat Chandra  
CFO

