



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

08th February, 2024

Listing Centre

The Listing Department
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code: 508956

Sub: Outcome of Board Meeting held on 08th February, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. **08th February, 2024** has *inter alia*;

1. Approved the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2023.
A copy of the above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. are attached herewith as **Annexure -A**.
2. Approved and Recommended re-appointment of Mr. Anil Goyal (DIN: 00001938), as Managing Director of the Company w.e.f. 17th May, 2024 for a further period of five (5) consecutive years to the Shareholders. Brief Profile of Mr. Anil Goyal and other details required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure - B**.

He is not debarred from holding the office of director by virtue of any SEBI order or order from any other authority.

3. Approved and Recommended re-appointment of Mrs. Sapna Khandelwal (DIN: 07241162) Non-Executive Independent Director of the Company w.e.f. 30th May, 2024 for second term of five consecutive years to the Shareholders. Brief Profile of Mrs. Sapna Khandelwal and other details required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure - B**.

She is not debarred from holding the office of director by virtue of any SEBI order or order from any other authority.

The Board Meeting commenced at 03:30 P.M and concluded at 04:40 P.M.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For HB Leasing and Finance Company Limited

SONALI SHARMA
(Company Secretary & Compliance Officer)

Encl: As Above

HB LEASING AND FINANCE COMPANY LIMITED Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana E-mail : corporate@hbleasing.com, Website: www.hbleasing.com CIN: L65910HR1982PLC034071 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023							
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
		(Rs. in Lakhs)					
1.	Revenue from Operations						
	a) Professional Income	9.00	9.75	7.50	32.75	22.50	37.50
	b) Dividend Income	0.04	0.00	0.16	0.06	0.16	0.17
	c) Net Gain on fair value change	(0.81)	0.77	0.00	1.14	0.00	15.21
	Total	8.23	10.52	7.66	33.95	22.66	52.88
2.	Other Income	0.00	0.00	2.50	0.00	2.73	0.13
3.	Total Income (1+2)	8.23	10.52	10.16	33.95	25.39	53.01
4.	Expenses						
	a) Depreciation and amortisation expense	0.04	0.05	0.00	0.14	0.00	0.19
	b) Employee benefit expense	5.75	3.88	3.35	12.98	10.65	15.81
	c) Other expenses	2.56	3.62	3.90	17.52	12.54	16.19
	Total Expense (4)	8.35	7.55	7.25	30.64	23.19	32.19
5.	Profit/(Loss) Before Tax (3-4)	(0.12)	2.97	2.91	3.31	2.20	20.82
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred tax/(credit)	0.00	0.00	0.00	0.00	0.00	(0.26)
	Total tax expense	0.00	0.00	0.00	0.00	0.00	(0.26)
7.	Profit/(Loss) for the period (5-6)	(0.12)	2.97	2.91	3.31	2.20	21.08
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOC	0.00	0.00	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(0.93)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.93)
9.	Total Comprehensive Income for the period (7+8)	(0.12)	2.97	2.91	3.31	2.20	20.15
10.	Paid-up Equity Share capital (Rs. 10/- per share)	1100.41	1,100.41	1100.41	1100.41	1100.41	1100.41
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	(851.88)
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	0.00	0.03	0.03	0.03	0.02	0.19
	b) Diluted	0.00	0.03	0.03	0.03	0.02	0.19

See accompanying notes to the Financial Results.



Notes:

1. The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 8th February, 2024 and approved by the Board of Directors at its meeting held on the same date.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out Limited Review of the Financial Results of the company for the quarter and nine months ended 31st December, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory Auditors have expressed an unmodified opinion on these results.
4. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
5. Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram
Date : 08th February, 2024

For HB Leasing and Finance Company Limited



ANIL GOYAL
(Managing Director)
DIN: 00001938

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
HB LEASING AND FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HB Leasing and Finance Company Limited** ('the Company') for the quarter and nine months ended 31st December 2023 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal

Partner

M. No. 086622

Date: 08th February, 2024

Place: Gurugram

UDIN: 24086622 BKAOMS 8395



Annexure B

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

SI No.	Particulars	Mr. Anil Goyal	Mrs. Sapna Khandelwal
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Re-appointment as Managing Director	Re-appointment as Non - Executive, Independent Director
2.	Date of appointment / cessation (as applicable) & Term of appointment	Re-appointment effective from 17 th May, 2024, for a term of 5 (five) consecutive years	Re-appointment effective from 30 th May, 2024, for a Second term of 5 (five) consecutive years
3.	Brief Profile (in case of appointment)	Mr. Anil Goyal, aged about 64 years is a fellow member of the Institute of Chartered Accountants of India. He brings with him more than four decades of expertise in the fields of finance, taxation, investment banking, corporate restructuring and strategic planning.	Mrs. Sapna Khandelwal is a Fellow member of the Institute of Company Secretaries of India, qualified law graduate and post graduate in commerce. She brings with her significant, diversified and multi-industry experience of more than 17 years in secretarial and legal field.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anil Goyal is not related to any other Director of the Company.	Mrs. Sapna Khandelwal is not related to any other Director of the Company.

