

Corporate Office :

The First, A&B Wing, 9th Floor,
Behind Keshav Baug Party Plot,
Vastrapur, Ahmedabad - 380 015,
Gujarat, India
Phone : +91 79 2960 1200/ 1/ 2
Fax : +91 79 2960 1210
eMail : info@ratnamani.com



RMTL/SEC/RES-PUB-Q2/2023-24

November 4, 2023

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Subject: Publication of Extract of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2023

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the copy of the published Extract of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2023 in the Financial Express, English Edition and Financial Express, Gujarati Edition, dated November 4, 2023.

Please take the above on your record.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

ratnamani.com

info@ratnamani.com
CIN : L70109GJ1983PLC006460

Registered Office

17, Rajmugat Society, Naranpura Cross Roads,
Ahmedabad - 380 013, Gujarat, India

Phone: +91 79 2741 5504/2747 8700 | Fax: +91 79 2960 1210 | eMail: info@ratnamani.com

STATE BANK OF INDIA

Stressed Assets Management Branch, 2nd Floor, Paramsidhi Complex, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006.
Phone : 079-26581061, Fax: 079-26581137, E-mail: sbi.04199@sbi.co.in Authorized Officer: Mr. Kamal Kumar Garg. Mo: 9799053400

SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES

Appendix - IV-A (See Provision to Rule 8(6) & 6(2))

E-auction Sale Notice For Sale of Movable/Immovable Assets Under The Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest (SARFAESI) Act, 2002 Read With Provision to Rule 8(6) & 6(2) of The Security Interest (enforcement) Rules, 2002

Notice is hereby given to the public and in particular to the Borrower(s) and Guarantor(s) that the below described immovable assets charged / mortgaged to the Secured Creditors, the Physical Possession of which has been taken by the Authorized officer of State Bank of India, the Secured Creditors, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 21.11.2023 for recovery of Rs. 17,73,30,777.97 (Rupees Seventeen Crore Seventy Three Lac Fifty Thousand Seven Hundred Seventy Seven and Paise Ninety Seven Only) due to the secured creditors State Bank of India as on 19.07.2018 and as mentioned in the demand notice under Section 13(2) of SARFAESI Act, dated 20.07.2018 plus interest, cost & incidental expenses thereon and less recovery therefrom from M/s Constant Engineering Pvt. Ltd. and its Directors, Mortgagees and Guarantors - Mr. Davis Thakkolkaran, Mrs. Litty Varghese Thakkolkaran, Mrs. Sunni Davis Thakkolkaran and Mr. Varghese A. Thakkolkaran for various credit facilities were granted time to time by State Bank of India.

The Bidders should get themselves registered on: <https://www.msctecomm.com/auction/home/ibapi/index.jsp> by providing requisite KYC documents and registration fee as per the practice followed by M/s MSTC Ltd well before the auction date.

Date & Time of public Auction: 21.11.2023 from 11:00 AM to 01:00 PM with unlimited extension of 10 minutes each.

Property ID No	Detail of Property	Location QR Code	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Bid Increase Amount (Rs.)	Date & time of inspection
SBIN 771073003	Factory Land and Building and Scrapped Machinery situated at Plot No. A/15, Ichhapore GIDC, Survey No. 3337, 484P, 486D2 Village Ichhapore, Taluka: Choryasi, Dist. Surat admeasuring 7600 Sq. Mtrs. in the name of M/s. Constant Engineering Pvt.Ltd.		15,60,00,000/-	1,56,00,000/-	1,00,000/-	08/11/2023 11.00 A.M. to 02.00 P.M.
SBIN 7810157202	Residential Property: Flat No. C-308, 3rd Floor, Building No. C, Crystal Township, R.S. No. 714 / Park 10, Behind Hajra Township, Hajira Road, Moje: Ichhapore, Tal. Choryasi, Dist. Surat admeasuring 975.00 Sq.ft. (90.613) Sq.Mtrs/Built up area 1121.25.00 Sq.Ft. Super Built up area in the name of Constant Engineering Pvt. Ltd. (Director: Davis Antony Thakkolkaran)		15,00,000/-	1,50,000/-	10,000/-	08/11/2023 11.00 A.M. to 02.00 P.M.
SBIN 77275037140	Residential Property: Flat No. 403, Building No. A-2, Shanvilva Co Op Housing Society Ltd, Opp. Shriwastu Sankul West, Off Anand Mahal Road, Adajan, Surat, RS. No. 368 & 373, PP No. 178 Moje Adajan, Tal. Choryasi, Dist. Surat, Adm 1015.00 Sq Ft. in the name of Davis A. Thakkolkaran		20,00,000/-	2,00,000/-	10,000/-	08/11/2023 11.00 A.M. to 02.00 P.M.
SBIN 7810157902	Residential Property: Flat No. 102, Par-B, 1st Floor (Rear Side) 'Loka View', Sub-Plot No. 1181/2-34, C.S. No. 1570 of Sheet No. 3303 Jamnagar admeasuring 80.36 sq. Mtrs. in the name of Davis A. Thakkolkaran		25,00,000/-	2,50,000/-	10,000/-	10/11/2023 11.00 A.M. to 01.00 P.M.

*Applicable GST / TDS will be borne by successful buyer over and above bid amount.
Bidders are advised to bid with Reserve Price Plus 1 incremental amount.
Encumbrances: The intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India the Secured Creditor Website: www.sbi.co.in, <https://www.msctecomm.com/auction/home/ibapi/index.jsp> and <https://ibapi.in> or contact- 9799053400 or 7600404979

THIS NOTICE SHOULD ALSO BE CONSIDERED AS 15 DAYS NOTICE TO THE BORROWERS / GUARANTORS / MORTGAGORS UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

Date : 30.10.2023
Place : Ahmedabad
Sd/- Authorized Officer, State Bank of India.

AUCTION CUM SALE BY INVITING TENDERS FROM PUBLIC

Pursuant to taking possession of the secured asset (Mortgaged Property), i.e., FLAT NO. 203, ADMEASURING 108.74 SQ. MTRS, 2ND FLOOR, IN BLOCK C SAFAL PARISAR - BLOCK NO. 496, NR. SOBO CENTRE, SOUTH BHOPAL TA- DASKROI, AHMEDABAD, GUJARAT - 380058, BOUNDED ON EAST- FLAT NO. B-204, WEST- FLAT NO. C-204, NORTH- FLAT NO. C-202, SOUTH- SKATING RING ON GROUND by the Authorized Officer of Bajaj Finance Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrower, offering of interest/offer is invited from the public, offer can be given from any intended purchaser to purchase the Movable article find inside the aforementioned secured asset, after checking the inventory of movable article which is in undamaged and also after inspecting the movable article in person. The Movable article, is in the physical possession of the undersigned, sale is being made on "AS IS WHERE IS & IS WHAT IS WHERE IS" Basis, particulars of which are given below:

Borrower(s) / Co-Borrower(s) / Guarantor	Demand Notice Date and Amount	Description of the Immovable property in which movable article is present for inspection	Reserve price	EMD	Date of inspection of Movable Article(s)
1. ROHIT JODHWANI Borrower 2. KIRAN ROHITBHAI JODHWANI Co-Borrower LOAN ACCOUNT NO. 4180HL19549434	22-Oct-2022 Rs. 49,72,555/- (Rupees Forty Nine Lakh Seventy Two Thousand Five Hundred Fifty Five Only)	Flat No. 203, Admeasuring 108.74 Sq. Mtrs, 2nd Floor, In Block, C Safal Parisar - 1, Block No. 496, Nr. Sobo Centre, South Bhopal Ta- Daskroi, Ahmedabad, Gujarat- 380058, Bounded On East- Flat No. B-204, West- Flat No. C-204, North- Flat No. C-202, South- Skating Ring On Ground'	Rs. 70,000/- (Rupees Seventy Thousand Only)	Rs. 7,000/- (Rupees Seven Thousand Only) 10% of Reserve Price.	03-Nov-2023-17-Nov-2023 11 AM - 2 PM. 20-Nov-2023 EMD Last Date By 3:00 PM. Date of Auction 21 Nov-2023

And details of movable items will be available on website <https://cms-assets.bajajfinserv.in/asset/content/bajajfinance/auction-website-notable-movable-rohit-jodhwani/pd7c5e18f6mfp.pdf>

- Date of inspection of the Movable article is 03-Nov-2023-17-Nov-2023 between 11:00 AM - 2 PM
- Last date of submission of sealed offers in the prescribed tender forms is 20-Nov-2023 08:30 am at the branch office BAJAJ FINANCE LIMITED Unit No. 302 To 306, Torqueza Building, Panchdhal Franch Rasta, CG Road, Ellisbridge, Ahmedabad, Gujarat 380006. Tenders that are not filed up or tenders received beyond last date will be considered as invalid tender and shall accordingly be rejected.
- Date of opening of the offer for Property is 21-Nov-2023 at the above mentioned branch office address at 12 PM. The tender will be opened in the presence of the Authorized Officer.
- Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc. is due and payable till its realization.
- The payments shall be payable through DD in favour of 'Bajaj Finance Limited' payable at AHMEDABAD.
- The notice is hereby given to the Borrower and Guarantor to remain present personally at the time of sale and they may bring the intending buyers/purchasers for purchasing the movable article as described herein above, as per the particulars of Terms and Conditions of Sale.
- The terms and conditions of the sale are incorporated in the prescribed tender form. Tender forms are available at the above branch office.
- The movable article will be sold to the highest bidder. However, the undersigned reserves the absolute discretion to allow inter se bidding, if deemed necessary.
- Company is not responsible for any liabilities upon the property which is not in the knowledge of the company.
- For further details, Contact Authorized Officer: NILESH PATEL, Email: nilesh.patel@bajajfinserv.in Mo. No. 869189048/97133633 Branch office BAJAJ FINANCE LIMITED Unit No. 302 To 306, Torqueza Building, Panchdhal Franch Rasta, CG Road, Ellisbridge, Ahmedabad, Gujarat 380006.

Date: Ahmedabad Date:-04-Nov-2023 Authorized Officer (NILESH PATEL) Bajaj Finance Limited

Regd. Office:
17, Rajmudi Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380013. Tel.No.079-29601200/1102
E-mail: investor@ratnamani.com, Website: www.ratnamani.com
CIN: L70109GJ1983PLC006460

Extract of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

(₹ in Lakhs except as stated)

Sr. No	Particulars	Quarter Ended			Half Year Ended		
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Total Income	1,14,188.80	1,18,344.04	90,997.22	2,32,532.84	1,89,534.64	4,50,708.80
2	Net Profit for the period (before tax, exceptional and extraordinary items)	22,111.81	18,063.17	13,160.96	40,174.98	24,726.61	69,353.92
3	Net Profit for the period before tax (after exceptional and extraordinary items)	22,111.81	18,063.17	13,160.96	40,174.98	24,726.61	69,353.92
4	Net Profit for the period after tax (after exceptional and extraordinary items)	16,433.43	13,485.90	9,877.84	29,919.33	18,561.11	51,227.84
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after tax)]	16,494.16	13,537.07	9,982.28	30,031.23	18,709.28	51,561.92
6	Equity Share Capital	1,401.84	1,401.84	1,401.84	1,401.84	1,401.84	1,401.84
7	Other Share Equivalencing Reserves as at 31st March	-	-	-	-	-	2,589.98
8	Earnings per Share (Face Value of ₹ 2 each)	23.45	19.24	14.09	42.69	26.49	73.09

Notes:

- The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com.
- The above consolidated financial results of Ratnamani Metals & Tubes Limited (the "the Holding Company") and along with its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 02, 2023.
- The Group has acquired controlling stake in its subsidiary, Ravi Technoforge Private Limited ("RTL"), on October 28, 2022. Accordingly, the results for the quarter and half year ended September 30, 2022 do not include the results of RTL and are not comparable to the quarter and half year ended September 30, 2023.
- The company has entered into a joint venture with Technoenergy AG and has incorporated Ratnamani Finow Spooling Solutions Private Limited on September 27, 2023. The joint venture is incorporated with an Authorized Capital of ₹ 360.00 lakh and Subscribed Share Capital of ₹ 270.00 lakh. The holding company, with a 51% share, has contributed its share of ₹ 137.70 lakh on November 1, 2023, and hence the results of the same have not been consolidated in the holding company.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Key numbers of Standalone Financial Results of the Company for the Quarter and Half Year Ended September 30, 2023 are as under:

ISO 9001: 2015 | ISO 14001: 2015 | ISO 45001: 2018

Registered Office: Survey No. 427 P/3-4 and 431 P-2, Sarkhej-Bavla Highway, Village: Moraiya, Tal.: Sanand, Dist.: Ahmedabad - 382213. | Tel.: 02717 - 661661 | Fax: 02717 - 661716 | CIN: L33121GJ1994PLC022460
E-mail: cs@transformerindia.com | Website: www.transformerindia.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

Particulars	Standalone						
	Quarter ended		Half Year ended		Year ended		31 st March, 2023
	30 th September, 2023	30 th June, 2023	30 th September, 2022	30 th September, 2022	30 th September, 2022	31 st March, 2022	
Total income from operations	25626	15536	32727	41182	62683	138684	
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	413	(1433)	1575	(1029)	2477	4842	
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	413	(1433)	1575	(1029)	2477	4842	
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	304	(1098)	1054	(794)	1642	3709	
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	307	(1094)	1057	(787)	1649	3723	
Equity Share Capital	1326	1326	1326	1326	1326	1326	
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	36921	
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) Basic & Diluted	0.23	(0.83)	0.79	(0.60)	1.24	2.80	

Particulars	Consolidated						
	Quarter ended		Half Year ended		Year ended		31 st March, 2023
	30 th September, 2023	30 th June, 2023	30 th September, 2022	30 th September, 2022	30 th September, 2022	31 st March, 2022	
Total income from operations	25812	15687	32698	41499	62782	149466	
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	901	(1523)	1840	(1222)	2846	5787	
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	901	(1523)	1840	(1222)	2846	5787	
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	189	(1221)	1220	(1032)	1863	4235	
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)]	192	(1217)	1223	(1025)	1870	4252	
Equity Share Capital	1326	1326	1326	1326	1326	1326	
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	37996	
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) Basic & Diluted	0.12	(0.95)	0.97	(0.83)	1.35	3.07	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Friday, 3rd November, 2023.
- The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter ended Unaudited Standalone and Consolidated Financial Results is available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and also available on the Company's website www.transformerindia.com

For Transformers and Rectifiers (India) Limited
Jyendra Mamora
Chairman and Whole-time Director
(DIN: 00139911)

Date: 3rd November, 2023
Place: Ahmedabad

Place : Ahmedabad
Date : November 02, 2023

Prakash M. Sanghvi
Chairman & Managing Director
(DIN : 0006354)

