

August 13, 2022

To,  
Mr. S. Subramanian  
DCS - CRD  
Bombay Stock Exchange Limited  
Dalal Street  
Mumbai 400 001

**Sub:- Outcome of the Board Meeting held on 13.08.2022**

Dear Sir,

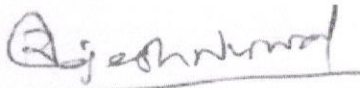
We would like to inform you that at the meeting of Board of Directors held today, the Board has discussed and approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022;
2. Limited review report on the Unaudited Standalone and Consolidated Financial Results;

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.30 p.m.

Kindly take the same on your record.

Yours faithfully,  
For **IndiaNivesh Limited**



Rajesh Nuwal  
Managing Director  
DIN: 00009660

**IndiaNivesh Limited**

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
Tel: +91 (22) 6240 6240 | Fax: +91 (22) 6240 6241 | Email: indianivesh@indianivesh.in | Web: www.indianivesh.in

CIN: L99500MH1931PLC001493

# CAS & CO

CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Standalone Financial Results of IndiaNivesh Limited for the quarter ended 30<sup>th</sup> June 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,  
The Board of Directors  
IndiaNivesh Limited

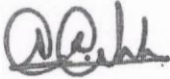
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IndiaNivesh Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2022 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.



**Basis of Qualified Opinion**

During the quarter ended 30th June, 2022, the Company has not provided interest on outstanding principal loan of Rs 113.17 crores from 2 parties. Interest of Rs 8.54 crores upto 31st March, 2022 is also outstanding on these loans. As per management, final rate of interest since inception and terms of repayment of loan and payment of interest is under negotiation. Had the interest been provided as per rate of previous year, finance cost, loss and liabilities would have been higher by Rs 2.53 Crores and reserves and surplus would have been lower by Rs. 2.53 Crores In the absence of the loan agreement and relevant documents, we are not able to comment on the consequential impact on the financial statements.

For CAS & Co.  
Chartered Accountants  
FRN. 111075W



Ajad Ramesh Mehata  
Partner  
Mem.No. 139040  
UDIN



22139040A04Q776329

Place: Mumbai  
Date: 13<sup>th</sup> August 2022

## IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,  
Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the Quarter and Year Ended 30th June, 2022

(Rs. in Lakhs except EPS)

Sr.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited**	Unaudited	Audited
<b>1. Revenue from Operations</b>					
a. Interest Income	36.28	87.40	71.69	285.17	
b. Dividend Income	-	0.30	-	0.30	
b. Net gain on fair value changes	(0.42)	(0.55)	0.78	(0.39)	
<b>Total Revenue from Operations</b>	<b>35.86</b>	<b>87.15</b>	<b>72.47</b>	<b>285.08</b>	
<b>2. Other Income</b>					
a. Profit on sale of Associate	-	-	-	-	
b. Other Income	0.00	1.47	-	14.24	
<b>Total Income</b>	<b>35.86</b>	<b>88.62</b>	<b>72.47</b>	<b>299.31</b>	
<b>3. Expenses :</b>					
a. Finance Costs	-	248.93	221.11	981.00	
b. Net loss on fair value changes	-	-	-	-	
c. Employee Benefits Expenses	0.45	0.45	0.45	1.80	
d. Depreciation, amortization and impairment	-	-	-	-	
e. Other Expenses	1.60	2.10	6.65	12.60	
<b>Total Expenses</b>	<b>2.05</b>	<b>251.48</b>	<b>228.21</b>	<b>995.39</b>	
<b>4. Profit/(Loss) before Tax</b>	<b>33.81</b>	<b>(162.86)</b>	<b>(155.74)</b>	<b>(696.08)</b>	
<b>5. Tax Expense</b>					
- Current Tax expense	-	-	-	-	
- Short/ (Excess) Provision of Tax	-	-	-	0.11	
- Deferred Tax	1.68	(370.49)	0.18	-368.40	
<b>6. Net Profit/(Loss) after tax</b>	<b>32.13</b>	<b>207.63</b>	<b>(155.92)</b>	<b>(327.78)</b>	
<b>7. Total Other Comprehensive Income/(Loss) after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>8. Total Comprehensive Income/(Loss) for the period</b>	<b>32.13</b>	<b>207.63</b>	<b>(155.92)</b>	<b>(327.78)</b>	
<b>9. Paid-up equity share capital (Face Value Rs. 1/-)</b>	<b>377.50</b>	<b>377.50</b>	<b>377.50</b>	<b>377.50</b>	
<b>10. Other Equity</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>(4,846.97)</b>	
<b>11. Earnings Per Share (Face Value Rs.1/-)</b>					
a) Basic	0.09	0.55	(0.41)	(0.87)	
b) Diluted	0.09	0.55	(0.41)	(0.87)	

\*\*Refer Note 7





## IndiaNivesh Limited

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CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,  
Website: www.indianivesh.in

### Statement of Unaudited Standalone Financial Results for the Quarter and Year Ended 30th June, 2022

#### Notes:

- 1 The above results of the Company for the quarter ended on 30th June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Aug 2022.
- 2 During the quarter, the one of the major wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL) - has restarted its trading terminals on NSE Cash Segment w.e.f. April 18, 2022 Vide SAT passed an order dated March 7, 2022 granting a stay on the impugned order of the NSE's Member & Core Settlement Guarantee Fund Committee (MCSGFC). However approval of Bombay Stock Exchange is still pending. Consolidated networth of the Company is eroded. Directors/Management of the Company will induct the funds as and when required to meet its various cost and losses and the company will be able to meet its obligation in future course of
- 3 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 4 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1)
- 5 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015 (as amended), the standalone results of the Company are available on the website of the Company www.indianivesh.in & on the website
- 6 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.
- 7 The figures for quarter ended 31st March 2022 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years



For IndiaNivesh Limited

**Rajesh Nuwal**  
Managing Director  
DIN - 00009660

Place : Mumbai

Date : 13th Aug 2022

## Annexure 1 - Segment

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>				
(a) Investment & Trading Activities	(0.42)	(0.25)	0.78	(0.09)
(b) Financing Activities	36.28	87.40	71.69	285.17
(c) Advisory and other services	-	-	-	-
<b>Total</b>	<b>35.86</b>	<b>87.15</b>	<b>72.47</b>	<b>285.08</b>
<b>2 Segment Results</b>				
(a) Investment & Trading Activities	(0.42)	(0.25)	0.78	(0.09)
(b) Financing Activities	36.28	87.40	71.59	285.17
(c) Advisory and other services	-	-	-	-
<b>Total</b>	<b>35.86</b>	<b>87.15</b>	<b>72.37</b>	<b>285.08</b>
Less: i) Un-allocable expenses	2.05	251.48	228.11	995.39
Add: ii) Un-allocable income	0.00	1.47	-	14.24
<b>Total Profit/(Loss) before tax</b>	<b>33.81</b>	<b>(162.86)</b>	<b>(155.74)</b>	<b>(696.08)</b>
Less: Tax Expenses	1.68	(370.49)	0.18	(368.29)
<b>Net Profit/ (Loss) before tax</b>	<b>32.13</b>	<b>207.63</b>	<b>(155.92)</b>	<b>(327.78)</b>
Other Comprehensive Income/(Loss) after tax	-	-	-	-
<b>Total Comprehensive Income/(Loss) for the Year</b>	<b>32.13</b>	<b>207.63</b>	<b>(155.92)</b>	<b>(327.78)</b>
<b>3 Net Assets</b>				
(a) Investment & Trading Activities	6,761.59	6,737.85	2,521.31	6,737.85
(b) Financing Activities	753.44	754.22	4,700.41	754.22
(c) Unallocated	445.79	448.48	142.02	448.48
<b>Total</b>	<b>7,960.83</b>	<b>7,940.55</b>	<b>7,363.74</b>	<b>7,940.55</b>
<b>Net Liabilities</b>				
(a) Investment & Trading Activities	224.23	224.23	224.50	224.23
(b) Financing Activities	1.88	1.89	11.75	1.89
(c) Unallocated	12,172.05	12,183.90	11,426.05	12,183.90
<b>Total</b>	<b>12,398.16</b>	<b>12,410.02</b>	<b>11,662.30</b>	<b>12,410.01</b>



Limited Review Report on the Unaudited Consolidated Financial Results of IndiaNivesh Limited for the Quarter ended 30th June 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,  
The Board of Directors  
IndiaNivesh Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IndiaNivesh Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2022 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.





# CAS & CO

CHARTERED ACCOUNTANTS

4. The Statement includes the results of the entities as stated below:

Name of Entity	Relationship
IndiaNivesh Shares & Securities Private Limited	Subsidiary
IndiaNivesh Commodities Private Limited	Subsidiary
IndiaNivesh Securities Limited	Subsidiary

## 5. Basis of Qualified Opinion

- a) *One of the wholly owned subsidiary Company namely IndiaNivesh Shares and Securities Private Limited (INSSPL) has not made impairment testing of goodwill amounting to Rs 20.36 crores under intangible assets as required by Ind AS 36- "Impairment of Assets". In absence of the impairment testing, we are unable to comment on the carrying value of the goodwill and resultant impact of the same in the financial results.*
- b) *During the quarter ended 30th June, 2022, the Company has not provided interest on outstanding principal loan of Rs 113.17 crores from 2 parties. Interest of Rs 8.54 crores upto 31st March, 2022 is also outstanding on these loans. As per management, final rate of interest since inception and terms of repayment of loan and payment of interest is under negotiation. Had the interest been provided as per rate of previous year, finance cost, loss and liabilities would have been higher by Rs 2.53 Crores and reserves and surplus would have been lower by Rs. 2.53 Crores In the absence of the loan agreement and relevant documents, we are not able to comment on the consequential impact on the financial statements.*

Based on our review conducted and procedures performed as stated in paragraph 3 as above, except for the matter mentioned in the Basis of Qualified Opinion mentioned here in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. CIR/CFD/FAC/6212016 dated July 5, 2016 the manner in which it is to be disclosed, or that it contains any material misstatement.





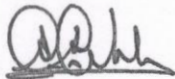
**Other Matters**

We did not review the financial results / financial information of four subsidiaries whose financial results / financial information reflect total revenues (including other income) of Rs. 62.12 /- Lakhs, total net loss after tax of Rs (84.41) lakhs, total other comprehensive income/(loss) of Rs (1.71) lakhs and total comprehensive income/(loss) of Rs (86.12) lakhs for the quarter ended 30th June 2022, as considered in the consolidated financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters

For CAS & Co.  
Chartered Accountants  
FRN. 111075W



**Ajad Ramesh Mehta**

Partner

Mem No. 139040

UDIN: 22139040404



Place: Mumbai

Date: 13<sup>th</sup> August 2022

IndiaNivesh Limited

Regd off: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013  
CIN: L99500MH1931PLC001493, Tel No.: 62406240, Fax: 62406241 Email: indianivesh@indianivesh.in,  
Website: www.indianivesh.in

Statement of Audited Consolidated Financial Results for the Quarter Ended 30th June 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited**	Unaudited	Audited
1.	<b>Revenue from Operations</b>				
a.	Interest Income	11.70	70.65	164.91	500.52
b.	Dividend Income	-	0.30	-	0.30
b.	Broking, Fees, Commission and Other ancillary activities	3.16	23.73	3.11	63.26
d.	Net gain on derecognition of financial instruments	-	-	0.78	-
	<b>Total Revenue from Operations</b>	<b>14.86</b>	<b>94.68</b>	<b>168.80</b>	<b>564.09</b>
2.	Other Income	57.68	127.28	15.73	316.60
	Profit on sale of subsidiary	-	-	-	3.79
	<b>Total Income (1+2)</b>	<b>72.54</b>	<b>221.96</b>	<b>184.53</b>	<b>884.47</b>
3.	<b>Expenses :</b>				
a.	Finance Costs	0.31	250.34	328.66	986.55
b.	Net loss on Fair Value changes of financial assets	58.28	0.55	-	0.39
c.	Employee Benefits Expenses	19.70	21.39	18.64	84.32
d.	Depreciation and amortization	27.46	31.73	32.70	129.79
e.	Other Expenses	28.58	198.12	42.89	467.36
f.	Loss on sale of subsidiary	-	-	-	-
	<b>Total Expenses</b>	<b>134.34</b>	<b>502.12</b>	<b>422.90</b>	<b>1,668.41</b>
4.	<b>Profit/(Loss) before Tax (2-3)</b>	<b>(61.80)</b>	<b>(280.16)</b>	<b>(238.36)</b>	<b>(783.94)</b>
5.	<b>Tax Expense</b>				
	- Current Tax	-	-	-	-
	- Tax expense for earlier years	(1.11)	(4.50)	-	(3.27)
	- Deferred Tax	17.03	(200.88)	15.47	(391.56)
6.	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>(77.72)</b>	<b>(74.78)</b>	<b>(253.83)</b>	<b>(389.11)</b>
7.	Add / (Less) : Share of Profit / (Loss) of associates	-	-	-	-
8.	<b>Net Profit/(Loss) after taxes and share of profit / (Loss) of associates. (6-7)</b>	<b>(77.72)</b>	<b>(74.78)</b>	<b>(253.83)</b>	<b>(389.11)</b>
9.	<b>Other Comprehensive Income/(Loss) after tax</b>	<b>(1.71)</b>	<b>-</b>	<b>(2.85)</b>	<b>(0.61)</b>
10.	<b>Total Comprehensive Income/(Loss) for the Year</b>	<b>(79.43)</b>	<b>(74.78)</b>	<b>(256.68)</b>	<b>(389.73)</b>
11.	<b>Net Profit/(Loss) for the period attributable to :</b>				
	Owners of the company	(77.72)	163.86	(253.82)	(389.11)
	Non controlling interests	-	-	-	-
12.	<b>Other Comprehensive Income/(Loss) for the period attributable to :</b>				
	Owners of the company	(1.71)	2.62	(2.85)	(0.61)
	Non controlling interests	-	-	-	-
13.	<b>Total Comprehensive Income/(Loss) for the period attributable to :</b>				
	Owners of the company	(79.43)	166.48	(256.68)	(389.73)
	Non controlling interests	-	-	-	-
14.	Paid-up equity share capital (Face Value Rs. 1/-)	377.50	377.50	377.50	377.50
15.	Other Equity	-	-	-	(37.55)
16.	<b>Earnings Per Share (Face Value Rs.1/-)*</b>				
a)	Basic	(0.21)	0.43	(0.67)	(1.03)
b)	Diluted	(0.21)	0.43	(0.67)	(1.03)

\* Earnings per shares for the interim period is not annualised

\*\* Refer note 9



IndiaNivesh Limited

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Website: www.indianivesh.in

Statement of Audited Consolidated Financial Results for the Quarter Ended 30th June 2022

**Notes:**

- 1 The above results of the Group for the quarter ended 30 June 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Aug 2022.
- 2 The above consolidated results represent results of IndiaNivesh Limited, its subsidiaries have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement".
- 3 The above financial results of the Group have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 4 Notes pertaining to financial as on March 31, 2022 were incorporated in results for the year ended March 31, 2022 declared on May 30, 2022.
- 5 During the quarter, the one of the major wholly owned subsidiary company viz. IndiaNivesh Shares and Securities Private Limited (INSSPL) - has restarted its trading terminals on NSE Cash Segment w.e.f. April 18, 2022 Vide SAT passed an order dated March 7, 2022 granting a stay on the impugned order of the NSE's Member & Core Settlement Guarantee Fund Committee (MCSGFC). However approval of Bombay Stock Exchange is still pending. Consolidated networth of the Company is eroded. Directors/Management of the Company will induct the funds as and when required to meet its various cost and losses and the company will able to meet its obligation in future course of business.
- 6 The segment reporting of the Group and its subsidiaries has been prepared in accordance with Ind AS - 108 on "Operating Segment" ( Refer - Annexure 1)
- 7 Pursuant to Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Group www.indianivesh.in & on the website of BSE www.bseindia.com.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.
- 9 The figures for quarter ended 31 March 2022 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years

Place : Mumbai  
Date : 13th August 2022

For IndiaNivesh Limited

  
Rajesh Nigwal  
Managing Director  
DIN - 00009660





## Annexure 1

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Audited	Unaudited	Audited	Audited
<b>1 Segment Revenue</b>				
(a) Investment & Trading Activities	-	-	0.78	-
(b) Finance Activities	11.70	70.65	164.91	500.52
(c) Broking, Fees, commission and Other ancillary Activities	3.16	23.74	3.11	63.26
<b>Total</b>	<b>14.86</b>	<b>94.39</b>	<b>168.80</b>	<b>563.78</b>
<b>2 Segment Results</b>				
Profit before tax and interest for each segment				
(a) Investment & Trading Activities	(58.28)	(0.25)	0.78	(0.09)
(b) Finance Activities	11.70	70.65	164.91	500.52
(c) Broking, Fees, commission and Other ancillary Activities	(70.33)	(226.91)	(85.64)	(609.88)
<b>Total</b>	<b>(116.92)</b>	<b>(156.51)</b>	<b>80.05</b>	<b>(109.44)</b>
Less: i) Un-allocable expenses	2.29	250.93	334.14	994.89
Add: ii) Un-allocable income	57.40	127.28	15.73	320.38
<b>Total Profit/(Loss) before tax</b>	<b>(61.80)</b>	<b>(280.16)</b>	<b>(238.36)</b>	<b>(783.95)</b>
Less: Tax Expenses	15.93	(205.38)	15.47	(394.83)
<b>Net Profit/ (Loss) after tax</b>	<b>(77.73)</b>	<b>(74.78)</b>	<b>(253.83)</b>	<b>(389.12)</b>
<b>Net Profit/(Loss) after taxes and share of profit / (Loss) of associates</b>	<b>(77.73)</b>	<b>(74.78)</b>	<b>(253.83)</b>	<b>(389.12)</b>
Other Comprehensive Income/(Loss) after tax	(1.71)	-	(2.85)	(0.61)
<b>Total Comprehensive Income/(Loss) for the Year</b>	<b>(79.43)</b>	<b>(74.78)</b>	<b>(256.68)</b>	<b>(389.73)</b>
<b>3 Assets</b>				
(a) Investment & Trading Activities	2,668.27	2,112.43	2.27	2,112.43
(b) Finance Activities	695.81	693.43	4,657.41	693.43
(c) Broking, Fees, commission and Other ancillary Activities	5,124.63	5,712.79	20,924.43	5,712.79
(d) Unallocable	619.80	639.79	161.13	639.79
<b>Total</b>	<b>9,108.51</b>	<b>9,158.44</b>	<b>25,745.24</b>	<b>9,158.44</b>
<b>4 Liabilities</b>				
(a) Investment & Trading Activities	224.23	224.50	224.50	224.23
(b) Finance Activities	1.88	1.89	11.75	1.89
(c) Broking, Fees, commission and Other ancillary Activities	106.41	126.19	10,244.50	126.19
(d) Unallocable	12,233.19	12,183.90	16,456.31	12,183.90
<b>Total</b>	<b>12,565.71</b>	<b>12,536.48</b>	<b>26,937.06</b>	<b>12,536.21</b>

Borrowings and interest thereon which are not specifically related to any segments are not allocated.

