

Date: May 30, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub – Outcome of Board Meeting**Ref – Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 30, 2019 inter-alia approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and financial year ended on March 31, 2019.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose the following statements:

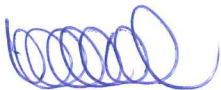
- a) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019.
- b) Auditors report in respect of the Financial Results both, Standalone & Consolidated issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company; and
- c) Declaration for Unmodified Opinion on the Audited Financial Results, both standalone and consolidated pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 05:15 PM.

Kindly take note of the same on record and also note that the results are also being published in newspapers and posted on the website of the Company in accordance with the Listing Regulations.

Thanking You,

Yours faithfully,
For RSD Finance Ltd,



Rajeev Singh Dugal
Managing Director
DIN - 00052037

Enclosure: as above

INDEPENDENT AUDITORS REPORT

REPORT ON STANDALONE FINANCIAL STATEMENTS

To
The Board of Directors of
RSD Finance Limited
Kolkata

We have audited the accompanying statements of Standalone Financial Results of **RSD Finance Limited** ("the Company") for the year ended March 31, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

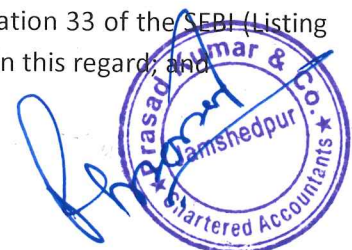
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



PRASAD KUMAR & CO.
Chartered Accountants

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

- ii. give a true and fair view of the net profit and other financial information for the Financial Year Ended March 31, 2019.

The Statement includes the results for the Quarter ended 31st March, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30.05.2019
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No. 008816C



Rajesh Prasad
Partner

Membership No. 075409

Statement of Standalone Financial Results for the Quarter and Financial Year ended March 31, 2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year to date	
		Standalone 31/03/2019	Standalone 31/12/2018	Standalone 31/03/2018	Standalone 31/03/2019	Standalone 31/03/2018
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	(a) Net Sales / Income from Operations	28.27	27.84	32.04	123.29	118.65
	(b) Other Operating Income	75.05	53.38	42.54	241.47	162.63
	Total income from operations (a+b)	103.32	81.22	74.58	364.76	281.28
II	Other Income	10.58	195.24	(6.18)	341.57	415.41
III	Total income from operations (I+II)	113.90	276.46	68.40	706.33	696.69
IV	Expenses					
	Increase/decrease in stock in trade & WIP					
	(a) Cost of materials consumed	4.80	7.50	7.83	25.85	36.12
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	25.23	19.18	23.09	84.71	70.06
	(e) Finance costs	0.26	0.29	2.64	1.88	3.93
	(f) Depreciation and amortisation expense	3.69	3.68	4.61	14.74	19.75
	(g) Provisions	-	(66.18)	66.18	(66.18)	66.18
	(h) Other expenses	23.81	22.64	25.92	91.54	160.10
	Total expenses	57.79	(12.89)	130.27	152.54	356.14
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	56.11	289.35	(61.87)	553.79	340.55
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	56.11	289.35	(61.87)	553.79	340.55
VIII	Extraordinary items	-	164.55	-	164.55	-
IX	Profit / (Loss) before tax (VII + VIII)	56.11	453.90	(61.87)	718.34	340.55
X	Tax expense					
	a) Current Tax	11.51	77.17	(6.18)	131.01	65.88
	b) Deferred Tax	(0.49)	0.08	(1.52)	(0.25)	(1.00)
	Total Tax Expenses	11.02	77.25	(7.70)	130.76	64.88
XI	Profit / (Loss) for the period from continuing operations (IX - X)	45.09	376.65	(54.17)	587.58	275.67
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the period (XI + XIV)	45.09	376.65	(54.17)	587.58	275.67
XVI	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32
XVII	Reserves excluding Revaluation Reserve	4,280.85	4,237.13	3,694.65	4,280.85	3,694.65
XVIII	Earnings per share :(in Rs.)					
	(a) Basic	0.70	5.82	(0.84)	9.08	4.26
	(b) Diluted	0.70	5.82	(0.84)	9.08	4.26

NOTES:-

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 30.05.2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors issued their Report on the same.
- The figure for the quarter ended March 31, 2019 and quarter ended March 31, 2018 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- The Company operates in two segments - Investment & Finance related activities and Job Work activities . The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- Detailed results are available at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

Date: 30.05.2019
Place: Jamshedpur



For and on behalf of the Board

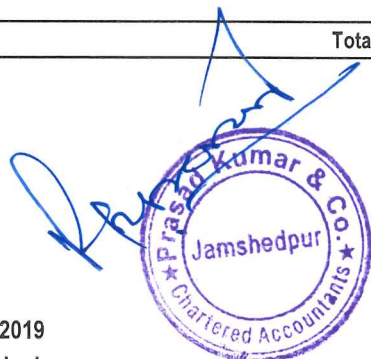

Rajeev Singh Dugal
Managing Director
DIN - 00052037



Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Financial Year Ended March 31, 2019

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Standalone 31/03/2019	Standalone 31/12/2018	Standalone 31/03/2018	Standalone 31/03/2019	Standalone 31/03/2018
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	85.63	248.62	36.36	583.04	578.04
	(b) Job work & Manufacturing activities	28.27	27.84	32.04	123.29	118.65
	(c) Unallocable	-	-	-	-	-
	Total	113.90	276.46	68.40	706.33	696.69
	Less: Inter segment Revenue	-	-	-	-	-
	Net Sale/ Income from operations	113.90	276.46	68.40	706.33	696.69
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest					
	(a) Investment & Finance related activities	44.50	282.00	(59.50)	508.33	320.63
	(b) Job work & Manufacturing activities	11.87	7.65	0.27	47.34	23.85
	(c) Unallocable	-	-	-	-	-
	Total	56.37	289.65	(59.23)	555.67	344.48
	Less: Interest	0.26	0.29	2.64	1.88	3.93
	Total Profit before Tax	56.11	289.36	(61.87)	553.79	340.55
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
	(a) Investment & Finance related activities	4,813.53	4,765.36	4,230.72	4,813.53	4,230.72
	(b) Job work & Manufacturing activities	110.27	115.22	107.15	110.27	107.15
	(c) Unallocable	4.37	3.88	4.10	4.37	4.10
	Total	4,928.17	4,884.46	4,341.97	4,928.17	4,341.97


Prasad Kumar & Co. Chartered Accountants
Jamshedpur

Date: 30.05.2019
Place: Jamshedpur

For and on behalf of the Board

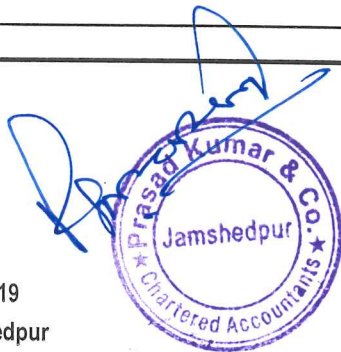

Rajeev Singh Dugal
Managing Director
DIN - 00052037

Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2019.

(Rs.in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	
	As at Current Year ended	As at Previous Year ended
	Audited	Audited
	31-Mar-19	31-Mar-18
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	4,280.85	3,694.65
Sub Total - Shareholders' funds	4,928.17	4,341.97
2. Non- current liabilities		
a. Long-term borrowings	56.60	60.15
b. Deferred tax liabilities (net)	-	-
Sub Total - Non- current liabilities	56.60	60.15
3. Current liabilities		
a. Short - term borrowings	-	-
b. Trade payables	-	-
c. Other current liabilities	268.95	101.95
d. Short -term Provisions	131.01	132.06
Sub Total - Current liabilities	399.96	234.01
TOTAL - EQUITY AND LIABILITIES	5,384.73	4,636.13
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	149.36	164.54
b. Non - current investments	4,027.61	2,434.39
c. Deferred tax assets	4.37	4.12
d. Long -term loan and advances	531.60	536.70
Sub Total - Non - current assets	4,712.94	3,139.75
2. Current assets		
a. Current investments	481.85	1,365.57
b. Trade receivables	23.03	19.14
c. Cash and bank balances	56.12	34.96
d. Short - term loan and advances	2.75	3.34
e. Other current assets	108.04	73.37
Sub Total - Current assets	671.79	1,496.38
TOTAL - ASSETS	5,384.73	4,636.13



Date: 30.05.2019

Place: Jamshedpur

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

INDEPENDENT AUDITORS REPORT
REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To
The Board of Directors of
RSD Finance Limited
Kolkata

We have audited the accompanying Statements of Consolidated Financial Results of **RSD Finance Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the year ended March 31, 2019 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements, these consolidated financial results:

- (i) Include the quarterly financial results and year to date of the following entities:



Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

- a) SRP Oil Private Limited
 - b) Precision Automotive Private Limited
 - c) Sigma HTS LLP
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March, 2019.

We did not audit the financial statements of 3 subsidiaries, included in the consolidated financial results, whose financial statements reflect total assets of Rs. 16,126.96 lakhs as at 31st March, 2019, total revenues of Rs. 5,310.22 lakhs for the year ended 31st March, 2019 and total profit after tax of Rs. 651.16 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the Quarter ended 31st March, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30.05.2019
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No. 008816C



Rajesh Prasad
Partner

Membership No. 075409

CIN : L17222WB1963PLC025749

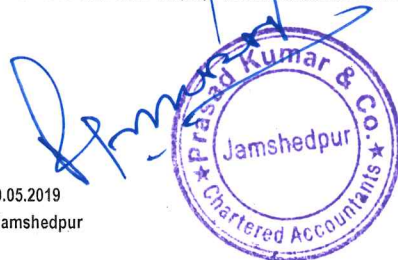
Statement of Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2019	Consolidated 31/12/2018	Consolidated 31/03/2018	Consolidated 31/03/2019	Consolidated 31/03/2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	(a) Net Sales/ Income from Operations	1,337.90	1,173.08	915.60	4,793.26	3,249.76
	(b) Other Operating Income	217.73	103.15	167.98	561.89	567.67
	Total income from operations (a+b)	1,555.63	1,276.23	1,083.58	5,355.15	3,817.43
II	Other Income	(23.91)	327.07	124.66	659.32	857.66
III	Total income from operations (Net) (I+II)	1,531.72	1,603.30	1,208.24	6,014.47	4,675.09
IV	Expenses					
	Increase/decrease in Stock in Trade & WIP					
	(a) Cost of materials consumed	712.68	552.18	308.89	2,173.69	1,175.48
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	135.02	104.44	84.01	435.97	443.13
	(e) Finance costs	40.17	43.75	48.15	169.69	194.99
	(f) Depreciation and amortisation expense	170.95	158.83	183.87	645.74	723.08
	(g) Provisions	65.58	(66.18)	131.65	(0.60)	131.65
	(h) Other expenses	401.70	364.55	484.13	1,490.67	1,452.02
	Total expenses	1,526.10	1,157.57	1,240.70	4,915.16	4,120.35
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	5.62	445.73	(32.46)	1,099.31	554.74
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	5.62	445.73	(32.46)	1,099.31	554.74
VIII	Extraordinary items	0.00	164.55	115.61	416.29	115.61
IX	Profit / (Loss) before tax (VII + VIII)	5.62	610.28	83.15	1,515.60	670.35
X	Tax expense					
	a) Current Tax	37.77	112.80	17.95	347.13	180.50
	b) Deferred Tax	(1.75)	(0.65)	(9.34)	(4.69)	(16.72)
	Total Tax Expenses	36.02	112.15	8.61	342.44	163.78
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(30.40)	498.13	74.54	1,173.16	506.57
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period before Minority Interest (XI + XIV)	(30.40)	498.13	74.54	1,173.16	506.57
XVI	Share of Profit/ (Loss) of Associates	-	-	-	-	-
XVII	Minority Interest	14.03	(45.43)	(11.67)	(127.15)	(34.98)
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	(16.37)	452.70	62.87	1,046.01	471.59
XIX	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32
XX	Reserves excluding Revaluation Reserve	13,100.52	13,121.37	12,054.49	13,100.52	12,054.49
XXI	Earnings per share :(in Rs.)					
	(a) Basic	(0.25)	6.99	0.97	16.16	7.29
	(b) Diluted	(0.25)	6.99	0.97	16.16	7.29

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 30.05.2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and the Statutory Auditors issued their Report on the same.
- The figure for the quarter ended March 31, 2019 and quarter ended March 31, 2018 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- Detailed results are available at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.

Date: 30.05.2019
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



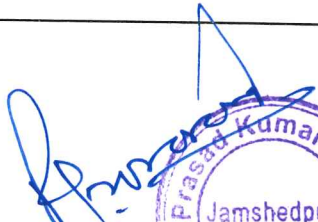

ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
Phone : 0657-6515324, 6620001 Extn. 60 / 47

REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Financial Year ended March 31, 2019

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2019	Consolidated 31/12/2018	Consolidated 31/03/2018	Consolidated 31/03/2019	Consolidated 31/03/2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	165.47	318.10	12.14	958.47	1,008.53
	(b) Job work & Manufacturing activities	28.27	27.85	78.20	141.10	504.37
	(c) Hotel business related activities	509.32	566.85	639.09	2,017.74	1,830.97
	(d) Heat Treatment Activity	829.25	691.25	490.01	2,899.24	1,353.27
	(e) Unallocable	-	-	-	-	-
	Total	1,532.31	1,604.05	1,219.44	6,016.55	4,697.14
	Less: Inter segment Revenue	0.59	0.75	11.20	2.08	22.05
	Net Sale/ Income from operations	1,531.72	1,603.30	1,208.24	6,014.47	4,675.09
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest					
	(a) Investment & Finance related activities	30.62	337.39	(38.71)	746.22	590.03
	(b) Job work & Manufacturing activities	17.20	5.85	(4.28)	35.33	(49.65)
	(c) Hotel business related activities	53.46	164.01	18.04	503.78	384.82
	(d) Heat Treatment Activity	(55.49)	(17.77)	40.64	(16.33)	(175.47)
	(e) Unallocable	-	-	-	-	-
	Total	45.79	489.48	15.69	1,269.00	749.73
	Less: Interest	40.17	43.75	48.15	169.69	194.99
	Total Profit before Tax	5.62	445.73	(32.46)	1,099.31	554.74
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
	(a) Investment & Finance related activities	9,794.94	9,772.18	8,709.63	9,794.94	8,709.63
	(b) Job work & Manufacturing activities	89.85	95.69	268.59	89.85	268.59
	(c) Hotel business related activities	3,781.85	3,747.49	3,405.27	3,781.85	3,405.27
	(d) Heat Treatment Activity	1,744.72	1,831.37	1,844.96	1,744.72	1,844.96
	(e) Unallocable	4.37	3.88	4.10	4.37	4.10
	Total	15,415.73	15,450.61	14,232.55	15,415.73	14,232.55

Date: 30.05.2019
Place: Jamshedpur

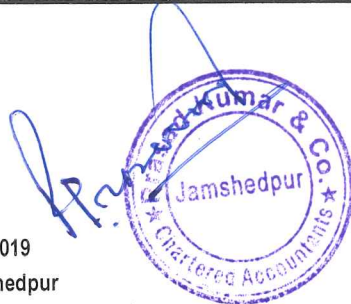
For and on behalf of the Board



Rajeev Singh Dugal
 Managing Director
 DIN - 00052037

Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2019.		
(Rs.in Lakhs)		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Consolidated	
	As at Current Year ended Audited 31-Mar-19	As at Previous Year ended Audited 31-Mar-18
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	13,100.52	12,054.49
Sub Total - Shareholders' funds	13,747.84	12,701.81
2. Share application money pending allotment		
3. Minority Interest	1,667.89	1,530.74
4. Non- current liabilities		
a. Long-term borrowings	1,344.44	1,661.56
b. Deferred tax liabilities (net)	32.20	36.90
Sub Total - Non- current liabilities	1,376.64	1,698.46
5. Current liabilities		
a. Short - term borrowings	192.27	323.31
b. Trade payables	119.03	113.94
c. Other current liabilities	817.75	408.34
d. Short -term Provisions	525.71	425.15
Sub Total - Current liabilities	1,654.76	1,270.74
TOTAL - EQUITY AND LIABILITIES	18,447.13	17,201.75
B. ASSETS		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	4,865.90	5,364.43
ii. Capital WIP	63.87	67.40
iii. Intangible assets	62.98	83.98
b. Non - current investments	8,395.00	6,260.50
c. Long -term loan and advances	520.30	579.53
Sub Total - Non - current assets	13,908.05	12,355.84
2. Current assets		
a. Current investments	2,899.25	3,903.81
b. Inventories	168.74	144.50
c. Trade receivables	241.28	149.63
d. Cash and bank balances	325.40	125.77
e. Short - term loan and advances	904.41	522.20
Sub Total - Current assets	4,539.08	4,845.91
TOTAL - ASSETS	18,447.13	17,201.75

Date: 30.05.2019
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037

Date: May 30, 2019

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Dear Sir,

Subject: Declaration on Unmodified audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

In accordance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended till date, we hereby declare that the Statutory Auditors of the Company, M/s. Prasad Kumar & Co. (FRN: 008816C), Chartered Accountants, have issued their Audit Report dated May 30, 2019 with an unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2019.

Kindly take the above information on your records.

Thanking You,

Yours Sincerely

For RSD Finance limited



Rajeev Singh Dugal
Managing Director
DIN-00052037