



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with



Ref No. IRC/688/2023-24

11.03.2024

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015
Change in Directors

Further to our intimation No Ref No: IRC / 687 /2023-24 dated 10.03.2024, we hereby furnish the following details:

1	Nature of change	Appointment of Shri Dhanaraj T, as Executive Director of Indian Overseas Bank vice Ms. S. Srimathy
2	Reason for change	<p>Ms. S. Srimathy, Executive Director of the Bank, has demitted office on 09.03.2024 being the date of completion of her term.</p> <p>Government of India, in exercise of the powers conferred by the proviso to clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, vide Notification eF.No.4/1(ii)/2024-BO.I dated 09.10.2023 has appointed Shri Dhanaraj. T, Chief General Bank, Indian Bank as Executive Director in Indian Overseas Bank with effect from his taking over charge on 10.03.2024, or until further orders, whichever is earlier.</p> <p>Shri Dhanaraj T has assumed charge as Executive Director of our Bank on 10.03.2024.</p>
3	Date of change	10.03.2024
4	Brief profile of Shri Dhanaraj T	<p>Shri T. Dhanaraj has assumed charge as Executive Director of the Bank on 10th March 2024. Prior to this, he was Chief General Manager (CDO/CLO) in Indian Bank. Shri T. Dhanaraj joined Indian Bank as Rural Development Officer in 1994.</p> <p>During his long stint in the Banking Industry, he gained varied exposures in important spheres of Banking viz., as</p>

		<p>a Branch Head of Rural & Corporate Branches, Agriculture Credit, MSME and Human Resources. He played a crucial role during the amalgamation of erstwhile Allahabad Bank with Indian Bank in all HR related matters. As the Head of HR in the amalgamated entity, transformation of HR practices was carried out meticulously by implementing Performance Management System (PMS) to drive efficiency.</p> <p>During his stint as Head of Rural Banking Department, he was instrumental in collaborating with IIT, Madras for Agri. Incubation for financing Agri. Start-ups and initiated Agri Co-lending models. As Chairman of RRB, he successfully completed amalgamation of Pallavan Grama Bank & Pandian Grama bank which eventually came to be known as Tamil Nadu Grama bank. He was also a Director on the Board of NABKISAN, a Subsidiary of NABARD and on the Board of Saptagiri Grameena Bank, an RRB sponsored by Indian Bank.</p> <p>Shri T Dhanaraj holds an Agricultural Engineering Degree from Tamil Nadu Agricultural University besides holding other Professional qualifications viz., CAIIB, 'Leadership Development Program' management course for leaders of PSU banks conducted by IIM Bangalore. He has also attended & completed 'Executive program in HR Analytics'(EPHRA) from IIM, Lucknow.</p>
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The above information is pursuant to Regulation 30 of SEBI (LODR) and may please be taken on record.

Yours faithfully,

Ram Mohan K
Compliance Officer