



NANAVATI
v e n t u r e s

NANAVATI VENTURES LIMITED

CIN: L51109GJ2010PLC061936

Reg. Office: S-414, OM Plaza, Adarsh App. Co. Op. Ho. Soc.,

Village: Vijalpor, Taluka: Jalalpore, Navsari-396445, Gujarat

Contact No.: +91 9316691337, www.nventures.co.in

Email: nanavativentures@gmail.com, info@nventures.co.in

Date: 14/11/2022

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Standalone Unaudited Financial Results for the Half Year ended 30th September, 2022 along with Limited Review Report of Statutory Auditor.

Scrip Code: 543522

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

1. Standalone Unaudited Financial Results for the Half Year ended 30th September, 2022 along with the Statement of Assets and Liabilities and Cash Flow Statements for the Half Year ended 30th September, 2022; and
2. Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Half Year ended 30th September, 2022.

The Meeting of the Board of Directors of the Company held on Monday, 14th November, 2022 commenced at 04.00 p.m. and concluded at 6:40 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

For NANAVATI VENTURES LIMITED

PANKAJ PANDAV

Company Secretary & Compliance Officer

ACS No.: 62216



Statement of Annual Audited Financial Results for the Half Year Ended 30th September 2022.

(Rs. in lakh except EPS)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		30.09.2022	31.03.2022	30.09.2021	31.03.2022	31.03.2021
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(a) Revenue from Operations	1101.87	1200.60	673.39	1873.99	1124.15
	(b) Other Income	2.80	0.00	7.39	7.39	7.55
1	Total Income (a+b)	1104.67	1200.60	680.78	1881.38	1131.70
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	895.32	1208.07	911.57	2119.64	1086.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	166.76	(16.39)	(262.18)	(278.57)	(0.10)
	(d) Employee benefits expense	14.09	12.06	17.03	29.09	16.35
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.68	0.87	0.96	1.83	1.29
	(g) Other expenses	0.89	4.21	3.18	7.39	11.56
	Total expenses	1077.73	1208.82	670.56	1879.38	1115.94
3	Profit/(Loss) before exceptional and extraordinary items and tax	26.93	(8.22)	10.22	2.01	15.76
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax	26.93	(8.22)	10.22	2.01	15.76
6	Extraordinary items	(15.13)	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	11.81	(8.22)	10.22	2.01	15.76
8	Tax Expenses					
	Current tax	3.23	0.74	0.00	0.74	3.87
	Deferred tax	0.04	(0.07)	0.00	(0.07)	(0.02)
	Total Tax Expenses	3.27	0.67	0.00	0.67	3.85
9	Net Profit/(Loss) for the period from Continuing Operations	8.54	(8.89)	10.22	1.34	11.91
10	Net Profit/(Loss) for the period from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period	8.54	(8.89)	10.22	1.34	11.91
12	Details of Equity Share capital					
	Paid Up Share Capital	164.80	121.00	121.00	121.00	121.00
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revolution reserve	-	-	-	496.80	496.09
14	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	1.63	(0.73)	0.84	0.11	0.98
	(b) Diluted EPS	1.63	(0.73)	0.84	0.11	0.98
	(ii) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	0.52	(0.73)	0.84	0.11	0.98
	(b) Diluted EPS	0.52	(0.73)	0.84	0.11	0.98

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Statement of Assets & Liabilities

Particulars		As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	164.80	121.00
	(b) Reserves and Surplus	681.17	496.80
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' Funds	845.97	617.80
2	Share application money pending allotment	0.00	0.00
3	Non- Current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.01
	(c) Other long- term liabilities	0.00	0.00
	(d) Long- term Provisions	0.00	0.00
	Total Non- Current Liabilities	0.00	0.01
4	Current liabilities		
	(a) Short- term borrowings	0.00	0.00
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	907.45	1144.06
	(c) Other current liabilities	0.00	0.00
	(d) Short- term provisions	8.94	9.70
	Total- Current Liabilities	916.39	1153.76
	Total- Equity and Liabilities	1762.36	1771.57
B	ASSETS		
1	Non- Current assets		
	(a) Fixed assets		
	(i) Tangible assets	3.48	4.15
	(ii) Intangible assets	0.00	0.00
	(iii) Intangible assets under development	0.00	0.00
	(ii) Capital Work in Progress	0.00	0.00
	Total Fixed assets	3.48	4.15
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.03	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-current assets	3.51	4.15
2	Current assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	111.91	278.67
	(c) Trade Receivables	1529.30	1372.68
	(d) Cash and Cash equivalents	10.49	17.00
	(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
	(f) Short- term loans and advances	100.15	95.93
	(g) Other Current Assets	7.00	3.14
	Total Current assets	1758.85	1767.42
	Total - Assets	1762.36	1771.57

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Standalone Audited Cash Flow Statement for the Half year and Year Ended 30th September, 2022

(Rs. in Lakh)

Particulars	Figures for the Half year ended 30.09.2022	Figures for the Year ended 31.03.2022
A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	26.93	2.01
Adjustments for:		
Depreciation	0.68	1.83
Income Tax	0.00	0.00
Extra Ordinary Item	(15.13)	0.00
Interest & Finance Charges	0.00	0.00
Operating Profit before Working Capital Changes	12.48	3.84
Adjustments for:		
(Increase)/Decrease in Debtors	(156.62)	(1,085.77)
(Increase)/Decrease in Inventories	166.76	(278.57)
(Increase)/Decrease in other current assets	(3.86)	(1.82)
(Increase)/Decrease in Short Term Loan & advances	(4.22)	268.05
(Increase)/Decrease in Non Current Assets	(0.03)	0.00
Increase/(Decrease) in Other Current Liabilities	(239.28)	1,109.87
Cash generated from operations	(237.25)	11.76
Income Tax paid	0.74	3.87
Net Cash Inflow/(Outflow) from Operating activities (A)	(225.51)	11.72
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.00	(1.79)
Sale of Fixed Assets	0.00	0.00
Purchase of Investments	0.00	0.00
Net Cash Inflow/(Outflow) from Investing activities (B)	0.00	(1.79)
C CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares	219.00	0.00
Interest & Finance Charges	0.00	0.00
Proceeds / (Repayment) : Long Term Borrowing	0.00	0.00
Net Cash Inflow/(Outflow) from Financing activities (C)	219.00	0.00
Net Change in Cash & Cash Equivalents (A)+(B)+(C)	(6.51)	9.93
Cash and Cash equivalents as at the beginning of the period	17.00	7.07
Cash and Cash equivalents as at the end of the period	10.49	17.00

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Notes:

1. The above financial results of the Company for the Half year ended 30th September, 2022 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held 14th November, 2022.
2. The Auditor of the Company has carried out a "Limited Review" on the financial results for the Half year ended 30th September, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion. These financial results will be uploaded on the Company's website i.e. www.nventures.co.in and will also be available on website of the BSE Limited i.e. www.bseindia.com.
3. There are no Investors Complaints pending as on 30th September, 2022.
4. The Company is engaged in the Business of Trading of Diamonds, Precious Metals, Stones & Jewellery. Hence, there is no separate reporting segment in terms of Accounting Standard 17.
5. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
6. The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
7. The Company has completed the SME IPO of 4,38,000 Equity Shares of the Company of face value of Rs. 10/- each, issued at a price of Rs. 50/- per share (including a share premium of Rs. 40/- per equity share). The issue comprised of fresh issue of 4,38,000 equity shares aggregating to Rs. 219.00 Lakhs. The equity shares of the Company were listed on SME Platform of BSE Limited on 6th May, 2022.
8. The Company has been fully Utilised the IPO proceeds, the details are summarised below:

(Rs. in Lakh)

Sr. No.	Particulars	Amount to be Utilise	Utilisation upto 30.09.2022	Unutilise amount as on 30.09.2022
1.	Working Capital Requirements	174.00	174.00	0.00
2.	General Corporate Purpose	25.00	25.00	0.00
3.	Issue related expenses	20.00	20.00	0.00
	Total	219.00	219.00	0.00

9. The Figures for the previous half year/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

For NANAVATI VENTURES LIMITED

Shrey. h. sheth

SHREYKUMAR SHETH

Chairman & Managing Director

(DIN: 08734002)

Place: Navsari

Date: 14/11/2022

H. B. KANSARIWALA B. Com., F.C.A.
Cell: 98251 18009

A. H. CHEVLI B. Com., F.C.A.
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)
Cell: 90338 57745



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

2/1447, "UTKARSH" 1st Floor,
Opp. Sanghvi Hospital, Behind Centre Point,
Sagrampura, SURAT-395002. Phone: 2364640-2364641
e-mail: kansariwala_chevli@hotmail.com

LIMITED REVIEW CERTIFICATE ON UNAUDITED FINANCIAL RESULTS OF NANAVATI VENTURES LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

To
The Board of Directors of
NANAVATI VENTURES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Result of M/s **NANAVATI VENTURES LIMITED** for the half year ended and year to date results for the period from 1st April, 2022 to 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KANSARIWALA & CHEVLI,
Chartered Accountants,

(H. B. Kansariwala)

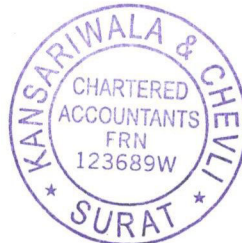
Partner

Membership No. 032429

Firm Registration No. 123689W

Peer Review No. 011854

UDIN : 22032429BDAJDE3211



Place: SURAT

Date: 14/11/2022