



Ports and
Logistics

Ref No: APSEZL/SECT/2023-24/96

January 3, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPORTS

Sub: Media Release

Dear Sir/Madam,

Please find attach herewith Media Release regarding "**Karan Adani is the new MD of APSEZ.**"

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Ports and Special Economic Zone Limited**

Kamlesh Bhagia
Company Secretary

Encl.: as above

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Media Release

Karan Adani is the new MD of APSEZ

Ahmedabad, 3 Jan 2024: Adani Ports and Special Economic Zone Ltd (APSEZ), India's largest ports and logistics company, has elevated CEO Mr Karan Adani to the role of Managing Director, a position which was held by Mr Gautam Adani, Chairman of the Adani Group. Mr Gautam Adani is re-designated as 'Executive Chairman' of APSEZ, one of the fastest-growing integrated transport utilities in the world.

Under the leadership of Mr Karan Adani in his term as CEO, APSEZ has experienced a period of remarkable growth, significantly contributing to the nation's infrastructure development. Beginning his career with the Adani Group in 2009 at Mundra Port, he took over as CEO in 2016, after which the APSEZ portfolio rapidly expanded with the addition of four ports and terminals in India, one in Sri Lanka and one in Israel. Following a series of strategic expansions and partnerships, APSEZ has become India's fastest growing and largest private sector port developer and operator, with a spread of 14 ports along India's coastline and two ports outside India. Along with its subsidiary, Adani Logistics Ltd, APSEZ is also the largest and most diversified private rail operator in India, with a considerable share in both logistics and the harbour & dredging business.

APSEZ's board has also approved the appointment of Mr Ashwani Gupta, the former global Chief Operating Officer at Nissan Motors, as the new Chief Executive Officer of Adani Ports and Special Economic Zone Ltd.

"We are delighted to welcome Mr Ashwani Gupta as the new CEO of Adani Ports and Special Economic Zone Ltd," said Mr Karan Adani, Managing Director, APSEZ. "His appointment is a strategic move to strengthen our global leadership position in the port sector. We are confident that his expertise, leadership skills and global exposure will drive exceptional growth and foster new international partnerships aligned with the Adani Group's vision for expansion and innovation."

Mr Ashwani Gupta has a notable track record in fostering key partnerships worldwide, and brings nearly three decades of experience across the automotive, retail and manufacturing sectors. A globally recognized leader who has led customer solutions through electrification, autonomous driving and digital transformation technologies, he has been at the forefront of industry sustainability, innovation and change, focusing on energy transition and customer centricity.

About Adani Ports & Special Economic Zone Ltd

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-to-end solution from its port gate to customer gate. It is the largest port developer and operator in India with 7 strategically located ports and terminals on the west coast (Mundra, Tuna, Dahej, and Hazira in Gujarat, Mormugao in Goa, Dighi in Maharashtra and Vizhinjam in Kerala) and 7 ports and terminals on the East coast of India (Haldia in West Bengal, Dhamra in Odisha, Gangavaram and Krishnapatnam in Andhra Pradesh, Kattupalli and Ennore in Tamil Nadu and Karaikal in Puducherry, representing 26% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing a transshipment port at Colombo, Sri Lanka and operates the Haifa Port in Israel. Our Ports to Logistics Platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending

overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels.

For more information, please visit www.adaniports.com

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